Tax policy: Financial year ending 31 December 2023

This policy applies to

Delta Electronics (UK) Ltd  United Kingdom
Digital Projection International Ltd  United Kingdom
Digital Projection Ltd  United Kingdom
Digital Projection Holdings Ltd  United Kingdom
Delta Energy Systems (UK) Ltd  United Kingdom
Trihedral UK Limited  United Kingdom
March Networks Limited  United Kingdom

Our tax policy comprises following key components:

**TAX POLICY**

We aim to be tax compliant. Taxes are paid according to local tax laws and regulations in countries where we operate. However, taxes are to be optimized and managed efficiently to help sustain our long term business growth. We also see tax as an important part of our social responsibility and sustainability development.

Our strategy is to:

1. Establish and improve tax governance processes that ensure tax compliance, disclosure and filing obligations in the relevant jurisdictions;
2. Keep update and improve knowledge on relevant taxation in the countries where we operate;
3. Seek advice from top tier tax and accounting firms to obtain expert for the advice and opinions on tax matters;
4. Work in a collaborative, transparent and proactive way with tax authorities so we can understand the tax issues and manage tax risks properly and reduce compliance costs or penalties; and
5. Follow the international and/or regional development trend in tax requirements such as OECD Transfer Pricing guidelines, Action Plan on Base Erosion and Profit Shifting (BEPS Action Plan) and comply with local Transfer Pricing requirements, tax regulations and rules.

We regards this publication as complying with the duty under para 16(2) and para 25(1), Sch 19 FA16