

Group Tax Strategy

Financial Year ending 31 December 2024

This policy has been approved by the directors of:

- Delta Electronics (UK) Ltd
- Digital Projection International Ltd
- Digital Projection Ltd
- Digital Projection Holdings Ltd
- Delta Energy Systems (UK) Ltd
- Trihedral UK Limited
- March Networks Limited

We regard this publication as complying with our duties under para 16(2) and para 25(1), Sch 19 FA16.

Overall Tax Policy

We aim to be tax compliant. Taxes are paid according to local tax laws and regulations in countries where we operate. However, taxes are to be optimized and managed efficiently to help sustain our long-term business growth. We see tax as an important part of our social responsibility and sustainability development.

Risk Management

There are a number of factors that affect the Group's tax risk and these are reviewed both internally and externally.

Our ability to control these factors varies however our finance teams work to minimise these risks to an acceptable level. For example:

- All key members of the finance teams are required to carry out a minimal level of CPD and attend annual training courses on new and developing tax legislation.
- When new or changed legislation is announced, the impact is considered by the Board at company level and (where relevant) at group level. Active measures are taken to ensure there are adequate processes in place to comply with any change.
- From time to time, advice from professional advisors or HMRC is sought in specialist areas of tax to obtain expert advice and opinions with respect to more complex transactions.

Attitude to Tax Planning

The Group manages its tax affairs in a manner that seeks to maximise shareholder value whilst using tax incentives or opportunities for obtaining tax efficiencies where appropriate and where they support genuine commercial activity.

The Group does not enter into artificial arrangements that lack commercial purpose in order to secure a tax advantage, however where more than one legally valid option is available and all fully align with the commercial needs of the business and the underlying substance of the transaction, the most tax efficient method may be pursued.

The level of risk your business is prepared to accept for UK taxation

Our aim is always to ensure full compliance with all statutory obligations and as a consequence we adopt a conservative approach to tax risk management.

We aim to follow international and/or regional development trends in tax requirements such as OECD Transfer Pricing guidelines, Action Plan on Base Erosion and Profit Shifting (BEPS Action Plan) and comply with local Transfer Pricing requirements, tax regulations and rules. Tax evasion or the facilitation of tax evasion are not tolerated.

Relationship with HMRC

Our approach to our tax affairs is based upon a collaborative, transparent and proactive working relationship with tax authorities so we can understand any tax issues and manage tax risks properly as well as reduce compliance costs or penalties.

Requests for information from HMRC are dealt with promptly and completely and should any dispute arise with regard to the interpretation and application of tax law, we aim to resolve it in an open and constructive manner.