



Eltek AS v/ Herdis M. Hvam
Gråterudveien 8, 3036 Drammen
Norway

DNV
Business Assurance Norway AS
Veritasveien 1
1363 Høvik
Norway

Organisation no.: 959 627 606
Tel: +47 67 57 99 00

Date: 26.03.2021

To whom it may concern

The purpose of this letter is to clarify matters set out in the verification process. It is not an assurance report and is not a substitute for an assurance report.

This letter and the verifier's assurance report, including the opinion(s), are addressed to you and are solely for your benefit in accordance with the terms of the contract. We consent to the release of this letter by you to CDP in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this letter or our assurance report.

In accordance with our engagement contract with you 18.01.2021 (the "contract") and for the avoidance of doubt, we confirm that our verification process incorporated the following matters:

1. Boundaries of the reporting company covered by the assurance report and any known exclusions.

Eltek Norway AS commissioned DNV Business Assurance Norway AS to provide an independent third-party limited assurance verification of the Eltek operation in India and USA for the 2020 CDP reporting to the Climate Change Program. The scope of the work included:

- Scope 1 CO₂ emissions (ref. CDP report point C 6.1)
- Scope 2 CO₂ emissions (ref. CDP report point C 6.3)
- Scope 3 CO₂ emissions (ref. CDP report point C 6.5)
 - Category 6. Business Travel

2. Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified with figures.

Our verification scope included the Eltek aggregated emissions data as follows:

India

Scope 1: Data as reported in C 6.1.:

Total CO_{2e} scope 1 emissions: **3,2 metric tonnes CO_{2e}.**

Scope 2: Data as reported in C 6.3:

Total CO_{2e} scope 2 emissions (location based): **121,7 metric tonnes CO_{2e}.**

Total CO_{2e} scope 2 emissions (market based): **121,7 metric tonnes CO_{2e}.**

Scope 3: Data as reported in C 6.5:

CO₂ scope 3 emissions from "Business travel (air travel only)": **5,2 metric tonnes CO_{2e}..**

USA

Scope 1: Data as reported in C 6.1.:

Total CO_{2e} scope 1 emissions: **48,6 metric tonnes CO_{2e}.**

Scope 2: Data as reported in C 6.3:

Total CO_{2e} scope 2 emissions (location based): **879,6 metric tonnes CO_{2e}.**

Total CO_{2e} scope 2 emissions (market based): **977,6 metric tonnes CO_{2e}.**

Scope 3: Data as reported in C 6.5:

CO₂ scope 3 emissions from "Business travel (air travel only)": **26,7 metric tonnes CO_{2e}..**

Note: Eltek has in addition reported scope 3 emission for other categories. These emissions have not been part of the verification scope and hence have not been verified by DNV.

Page 3 of 4

3. Period covered (e.g. '12 months to DD MM YY')

Period included in the verification: 1 January 2020 to 31 December 2020.

4. Verification standard used

ISO 14064-3, Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Value Chain (Scope 3) Accounting and Reporting Standard

5. Assurance opinion (incl. level of assurance and any qualifications)

Level of assurance: Limited assurance

Assurance opinion:

The verification activities included:

- Document reviews
- Interviews with responsible persons at the corporate level (Norway)
- A review of the corporate emissions dataset and consolidation process
- Review of procedures for collection of activity data and emission factor and calculations including routines for data quality management
- Review of evidence and documentation for respectively countries covered by the verification

In 2020, the reported CO_{2e} emissions (Location Based) for the specified countries:

Eltek India	130,2	metric tonnes of CO _{2e}
Eltek USA	954,9	metric tonnes of CO _{2e}

During the verification, nothing has come to our attention that causes us to believe that the reported CO_{2e} emissions for Eltek India and USA are not fairly stated.

Qualifications:

Our limited assurance opinion relates only to the emission data as defined in item 2 above i.e. C 6.1, C 6.3 and C 6.5.

6. Verification provider and any relevant accreditations

DNV Business Assurance Norway AS

7. Lead verifier name and any relevant accreditations/professional membership

Lead verifier: Tomi Pajunen

Technical reviewer: Sari Siitonen

8. This letter should be prepared on the verifier's letterhead or include the signature of the lead verifier (or authorized signatory/ organization responsible for issuing the assurance report / statement) in the box below

For DNV Business Assurance Norway AS

Sari Siitonen

Technical Reviewer/Approver