

**DELTA ELECTRONICS, INC. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
MARCH 31, 2026 AND 2025**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REPORT ON REVIEW OF FINANCIAL STATEMENTS TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Delta Electronics, Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of Delta Electronics, Inc. and its subsidiaries (the “Group”) as at March 31, 2026 and 2025, and the related consolidated statements of comprehensive income for the three months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard (IAS) No. 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission (FSC). Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews and the review reports of other independent auditors.

Scope of review

Except as explained in the Basis for Qualified Conclusion, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note 4(3)B, the financial statements of certain insignificant consolidated subsidiaries and investments accounted for under the equity method were not reviewed by independent auditors. Those statements reflect total assets, including the balance of certain investments accounted for under the equity method of NT\$43,084,259 thousand and NT\$31,274,689 thousand, constituting 6.30% and 5.52% of the consolidated total assets, and total liabilities of NT\$11,824,328 thousand and NT\$8,278,373 thousand, constituting 3.62% and 3.10% of the consolidated total liabilities as at March 31, 2026 and 2025, respectively, and total comprehensive (loss) income of (NT\$178,983) thousand

and NT\$258,884 thousand, constituting (0.63%) and 1.46% of the consolidated total comprehensive income for the three months then ended, respectively.

Qualified Conclusion

Based on our reviews and the review reports of other independent auditors as described in the Other Matter–Review Reports By Other Independent Auditors section of our report, except for the possible effects of the matter described in the Basis for Qualified Conclusion section of our report, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2026 and 2025, and of its consolidated financial performance for the three months then ended, and its consolidated cash flows for the three months then ended in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and IAS No. 34, “Interim Financial Reporting” that came into effect as endorsed by the FSC.

Other Matter – Review Reports By Other Independent Auditors

We did not review the financial statements of certain subsidiaries and investments accounted for using the equity method which were reviewed by other independent auditors. Those statements reflect total assets, including the balance of certain investments accounted for under the equity method, amounting to NT\$117,123,210 thousand and NT\$89,691,035 thousand, constituting 17.12% and 15.83% of the consolidated total assets as at March 31, 2026 and 2025, respectively, and total operating revenues amounting to NT\$28,668,293 thousand and NT\$21,241,423 thousand, constituting 17.99% and 17.86% of the consolidated total operating revenues for the three months then ended, respectively.

The consolidated financial statements of Delta Electronics, Inc. and subsidiaries as at and for the three months ended March 31, 2026 expressed in US dollars are presented solely for the convenience of the reader and were translated from the financial statements expressed in New Taiwan dollars using the exchange rate of \$31.995 to US\$1.00 at March 31, 2026. This basis of translation is not in accordance with International Financial Reporting Standards, International Accounting Standards, and relevant interpretations and interpretative bulletins that are ratified by the FSC.

Liang Yi Chang Hsu, Sheng-Chung

for and on behalf of PricewaterhouseCoopers, Taiwan

April 29, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and review report of independent auditors are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(EXPRESSED IN THOUSANDS OF DOLLARS)

Assets	Notes	US Dollars	New Taiwan Dollars		
		March 31, 2026	March 31, 2026	December 31, 2025	March 31, 2025
Current assets					
Cash and cash equivalents	6(1)	\$ 5,029,976	\$ 160,934,096	\$ 151,172,175	\$ 140,291,096
Financial assets at fair value through profit or loss - current	6(2)	103,051	3,297,106	3,724,428	3,974,524
Financial assets at amortised cost - current	8	9,736	311,500	216,270	126,770
Contract assets - current		217,068	6,945,094	6,729,264	6,222,066
Notes receivable, net	6(5)	76,856	2,458,996	2,482,652	2,298,939
Accounts receivable, net	6(5) and 8	3,965,124	126,864,149	119,225,016	93,005,507
Accounts receivable - related parties, net	7	323	10,332	8,896	5,685
Other receivables	7	125,886	4,027,727	3,303,595	2,398,063
Current income tax assets		22,580	722,430	1,544,048	1,617,451
Inventories	6(6)	3,722,695	119,107,625	101,478,308	83,434,958
Prepayments		192,541	6,160,364	5,548,428	4,585,516
Non-current assets held for sale		-	-	192,877	-
Other current assets		5,365	171,664	154,830	122,944
Total current assets		<u>13,471,201</u>	<u>431,011,083</u>	<u>395,780,787</u>	<u>338,083,519</u>
Non-current assets					
Financial assets at fair value through profit or loss - non-current	6(2)	59,936	1,917,637	1,617,073	1,518,883
Financial assets at fair value through other comprehensive income - non-current	6(3)	106,601	3,410,690	1,925,901	2,074,396
Contract assets - non-current		12,668	405,300	323,861	496,252
Investments accounted for under the equity method		11,750	375,949	380,269	253,600
Property, plant and equipment	6(7) and 8	4,596,087	147,051,797	142,039,843	119,804,425
Right-of-use assets	6(8)	152,760	4,887,569	4,559,183	4,819,319
Investment property, net	6(9)	67,846	2,170,730	2,175,655	4,708,293
Intangible assets	6(10)	2,379,460	76,130,831	75,326,273	80,762,895
Deferred income tax assets		313,068	10,016,613	9,723,433	9,546,203
Other non-current assets	6(5)(11) and 8	212,401	6,795,776	5,766,322	4,500,888
Total non-current assets		<u>7,912,577</u>	<u>253,162,892</u>	<u>243,837,813</u>	<u>228,485,154</u>
Total assets		\$ 21,383,778	\$ 684,173,975	\$ 639,618,600	\$ 566,568,673

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(EXPRESSED IN THOUSANDS OF DOLLARS)

Liabilities and Equity	Notes	US Dollars	New Taiwan Dollars		
		March 31, 2026	March 31, 2026	December 31, 2025	March 31, 2025
Current liabilities					
Short-term borrowings	6(12)	\$ 38,074	\$ 1,218,168	\$ 2,364,109	\$ 1,517,683
Financial liabilities at fair value	6(2)				
through profit or loss - current		31,927	1,021,522	101,290	65,220
Contract liabilities - current	6(20)	358,738	11,477,831	10,686,522	11,504,580
Notes payable		154	4,941	1,724	7,411
Accounts payable		3,112,187	99,574,415	94,410,785	67,774,462
Accounts payable - related parties	7	1,128	36,105	38,998	27,625
Other payables	6(13) and				
	7	2,246,390	71,873,245	64,371,070	51,135,150
Current income tax liabilities		606,605	19,408,314	15,467,726	6,825,738
Long-term liabilities, current portion	6(14)(15)	300,918	9,627,859	14,960,903	11,216,631
Other current liabilities		199,615	6,386,687	7,261,862	7,852,781
Total current liabilities		6,895,736	220,629,087	209,664,989	157,927,281
Non-current liabilities					
Financial liabilities at fair value					
through profit or loss - non-current		-	-	-	230,111
Bonds payable	6(14)	1,125,835	36,021,097	35,560,655	34,019,180
Long-term borrowings	6(15)	585,214	18,723,922	21,142,618	30,262,698
Deferred income tax liabilities		989,974	31,674,199	28,819,022	28,350,915
Lease liabilities - non-current		84,861	2,715,122	2,495,985	2,579,935
Other non-current liabilities	6(16)	536,063	17,151,341	16,546,328	13,729,055
Total non-current liabilities		3,321,947	106,285,681	104,564,608	109,171,894
Total liabilities		10,217,683	326,914,768	314,229,597	267,099,175
Equity					
Share capital	6(17)				
Common stock		811,859	25,975,433	25,975,433	25,975,433
Capital surplus	6(18)				
Capital surplus		1,908,001	61,046,509	55,072,097	55,091,548
Retained earnings	6(19)				
Legal reserve		1,331,507	42,601,564	42,601,564	39,039,276
Special reserve		16,489	527,557	527,557	3,995,738
Unappropriated retained earnings		5,030,537	160,952,021	140,397,314	108,651,713
Other equity interest					
Other equity interest		263,781	8,439,662	3,484,011	12,215,830
Equity attributable to owners of the parent		9,362,174	299,542,746	268,057,976	244,969,538
Non-controlling interest	4(3)	1,803,921	57,716,461	57,331,027	54,499,960
Total equity		11,166,095	357,259,207	325,389,003	299,469,498
Significant contingent liabilities and unrecorded contract commitments	9				
Significant events after the balance sheet date	11				
Total liabilities and equity		\$ 21,383,778	\$ 684,173,975	\$ 639,618,600	\$ 566,568,673

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars	
		Three months ended March 31, 2026	Three months ended March 31, 2026	2025
Operating revenue	6(20) and 7	\$ 4,980,549	\$ 159,352,652	\$ 118,919,406
Operating costs	6(6)(25)(26) and 7	(3,137,734)	(100,391,781)	(81,130,984)
Gross profit		<u>1,842,815</u>	<u>58,960,871</u>	<u>37,788,422</u>
Operating expenses	6(25)(26)			
Selling expenses		(326,601)	(10,449,615)	(7,597,398)
General and administrative expenses		(199,884)	(6,395,280)	(4,974,904)
Research and development expenses		(426,854)	(13,657,182)	(11,063,402)
Expected credit impairment loss	12(2)	(1,297)	(41,491)	(116,714)
Total operating expenses		(954,636)	(30,543,568)	(23,752,418)
Operating profit		<u>888,179</u>	<u>28,417,303</u>	<u>14,036,004</u>
Non-operating income and expenses				
Interest income	6(21)	29,715	950,716	823,845
Other income	6(22)	54,561	1,745,671	1,184,120
Other gains and losses	6(23)	15,787	505,106	115,293
Finance costs	6(24)	(16,332)	(522,548)	(510,525)
Share of (loss) profit of associates and joint ventures accounted for under the equity method		(107)	(3,425)	14,161
Total non-operating income and expenses		<u>83,624</u>	<u>2,675,520</u>	<u>1,626,894</u>
Profit before income tax		971,803	31,092,823	15,662,898
Income tax expense	6(27)	(226,857)	(7,258,274)	(3,619,576)
Profit for the period		<u>\$ 744,946</u>	<u>\$ 23,834,549</u>	<u>\$ 12,043,322</u>

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars	
		Three months ended March 31, 2026	Three months ended March 31, 2026	2025
Other comprehensive income (loss)				
Components of other comprehensive income				
(loss) that will not be reclassified to profit or loss				
Loss on remeasurements of defined benefit plans		(\$ 14)	(\$ 460)	(\$ 18,911)
Unrealised income (loss) on valuation of equity investment at fair value through other comprehensive income	6(3)	45,911	1,468,923	(26,682)
Other comprehensive income (loss) that will not be reclassified to profit or loss		45,897	1,468,463	(45,593)
Components of other comprehensive income				
(loss) that will be reclassified to profit or loss				
Financial statements translation differences of foreign operations		105,998	3,391,394	6,038,612
Share of other comprehensive (loss) income of associates and joint ventures accounted for under the equity method that will be reclassified to profit or loss		(93)	(2,978)	1,826
Income tax relating to the components of other comprehensive loss that will be reclassified to profit or loss	6(27)	(5,590)	(178,839)	(356,777)
Other comprehensive income that will be reclassified to profit or loss		100,315	3,209,577	5,683,661
Other comprehensive income for the period		\$ 146,212	\$ 4,678,040	\$ 5,638,068
Total comprehensive income for the period		\$ 891,158	\$ 28,512,589	\$ 17,681,390
Profit attributable to:				
Owners of the parent		\$ 642,463	\$ 20,555,591	\$ 10,230,942
Non-controlling interest		\$ 102,483	\$ 3,278,958	\$ 1,812,380
Comprehensive income attributable to:				
Owners of the parent		\$ 797,629	\$ 25,520,122	\$ 14,888,193
Non-controlling interest		\$ 93,529	\$ 2,992,467	\$ 2,793,197
Earnings per share (in dollars)				
Basic earnings per share	6(28)	\$ 0.25	\$ 7.91	\$ 3.94
Diluted earnings per share	6(28)	\$ 0.25	\$ 7.90	\$ 3.93

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(EXPRESSED IN THOUSANDS OF DOLLARS)

		Equity attributable to owners of the parent										
		Retained Earnings					Other Equity Interest					
							Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments			
Items	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings				Total	Non-controlling interest	Total equity
<u>2025 New Taiwan Dollars</u>												
Balance at January 1, 2025		\$ 25,975,433	\$ 55,097,489	\$ 39,039,276	\$ 3,995,738	\$ 98,432,786	\$ 8,378,267	(\$ 961,620)	\$ 129,917	\$ 230,087,286	\$ 49,478,050	\$ 279,565,336
Profit for the period		-	-	-	-	10,230,942	-	-	-	10,230,942	1,812,380	12,043,322
Other comprehensive (loss) income for the period		-	-	-	-	(12,015)	4,695,948	(26,682)	-	4,657,251	980,817	5,638,068
Total comprehensive income (loss) for the period		-	-	-	-	10,218,927	4,695,948	(26,682)	-	14,888,193	2,793,197	17,681,390
Change in ownership interests in subsidiaries		- (5,899)	-	-	-	-	-	-	- (5,899)	-	(5,899)	-
Returning unclaimed dividends to shareholders		- (42)	-	-	-	-	-	-	- (42)	-	(42)	-
Changes in non-controlling interests	6(14)	-	-	-	-	-	-	-	-	-	2,228,713	2,228,713
Balance at March 31, 2025		\$ 25,975,433	\$ 55,091,548	\$ 39,039,276	\$ 3,995,738	\$ 108,651,713	\$ 13,074,215	(\$ 988,302)	\$ 129,917	\$ 244,969,538	\$ 54,499,960	\$ 299,469,498
<u>2026 New Taiwan Dollars</u>												
Balance at January 1, 2026		\$ 25,975,433	\$ 55,072,097	\$ 42,601,564	\$ 527,557	\$ 140,397,314	\$ 4,546,290	(\$ 1,192,688)	\$ 130,409	\$ 268,057,976	\$ 57,331,027	\$ 325,389,003
Profit for the period		-	-	-	-	20,555,591	-	-	-	20,555,591	3,278,958	23,834,549
Other comprehensive (loss) income for the period		-	-	-	-	(884)	3,496,492	1,468,923	-	4,964,531	(286,491)	4,678,040
Total comprehensive income for the period		-	-	-	-	20,554,707	3,496,492	1,468,923	-	25,520,122	2,992,467	28,512,589
Change in ownership interests in subsidiaries		-	21,501	-	-	-	-	-	-	21,501	(11,192)	10,309
Difference between consideration and carrying amount of subsidiaries acquired or disposed	6(31)	-	5,953,449	-	-	- (9,764)	-	-	-	5,943,685	(2,598,483)	3,345,202
Returning unclaimed dividends to shareholders		- (538)	-	-	-	-	-	-	- (538)	-	(538)	-
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	2,642	2,642
Balance at March 31, 2026		\$ 25,975,433	\$ 61,046,509	\$ 42,601,564	\$ 527,557	\$ 160,952,021	\$ 8,033,018	\$ 276,235	\$ 130,409	\$ 299,542,746	\$ 57,716,461	\$ 357,259,207

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(EXPRESSED IN THOUSANDS OF DOLLARS)

		Equity attributable to owners of the parent										
		Retained Earnings					Other Equity Interest					
		Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments			
Items	Notes							Total		Non-controlling interest	Total equity	
<u>2026 US Dollars</u>												
Balance at January 1, 2026		\$ 811,859	\$ 1,721,272	\$ 1,331,507	\$ 16,489	\$ 4,388,102	\$ 142,093	(\$ 37,277)	\$ 4,076	\$ 8,378,121	\$ 1,791,874	\$ 10,169,995
Profit for the period		-	-	-	-	642,463	-	-	-	642,463	102,483	744,946
Other comprehensive (loss) income for the period		-	-	-	-	(28)	109,283	45,911	-	155,166	(8,954)	146,212
Total comprehensive income for the period		-	-	-	-	642,435	109,283	45,911	-	797,629	93,529	891,158
Change in ownership interests in subsidiaries		-	672	-	-	-	-	-	-	672	(350)	322
Difference between consideration and carrying amount of subsidiaries acquired or disposed	6(31)	-	186,074	-	-	-	(305)	-	-	185,769	(81,215)	104,554
Returning unclaimed dividends to shareholders		-	(17)	-	-	-	-	-	-	(17)	-	(17)
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	83	83
Balance at March 31, 2026		\$ 811,859	\$ 1,908,001	\$ 1,331,507	\$ 16,489	\$ 5,030,537	\$ 251,071	\$ 8,634	\$ 4,076	\$ 9,362,174	\$ 1,803,921	\$ 11,166,095

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(EXPRESSED IN THOUSANDS OF DOLLARS)

		US Dollars	New Taiwan Dollars
		Three months ended	Three months ended March 31,
	Notes	March 31, 2026	2026 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Consolidated profit before tax for the period		\$ 971,803	\$ 31,092,823 \$ 15,662,898
Adjustments			
Income and expenses having no effect on cash flows			
Depreciation	6(7)(8)		
	(9)(25)	211,197	6,757,245 5,820,317
Amortization	6(10)(25)	30,956	990,432 1,012,511
Expected credit impairment loss	12(2)	1,297	41,491 116,714
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	6(23)	43,378	1,387,894 (209,797)
Interest expense	6(24)	16,332	522,548 510,525
Interest income	6(21)	(29,715) (	950,716) (823,845)
Dividend income	6(22)	(1,143) (	36,573) (78,460)
Share-based payments	6(29)	83	2,642 4,222
Share of loss (profit) of associates accounted for under the equity method		107	3,425 (14,161)
Loss on disposal of property, plant and equipment	6(23)	9,477	303,215 3,850
Loss on disposal of investments	6(23)	318	10,187 38,978
Impairment loss on non-financial assets	6(10)(23)	6,406	204,972 -
Gain on disposal of non-current assets held for sale	6(23)	(24,702) (	790,354) -
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets mandatorily measured at fair value through profit or loss		7,172	229,467 (7,226)
Contract assets	(	7,546) (	241,448) (145,001)
Notes receivable		739	23,656 129,260
Accounts receivable	(	238,459) (	7,629,483) (5,648,158)
Accounts receivable - related parties	(	45) (	1,436) 5,826
Other receivables	(	21,656) (	692,888) (108,597)
Other receivables - related parties		-	- (61)
Inventories	(	550,463) (	17,612,061) 484,874
Prepayments	(	18,591) (	594,807) 599,159
Other current assets	(	526) (	16,834) (16,091)
Other non-current assets		1,250	39,982 (414,252)
Net changes in liabilities relating to operating activities			
Contract liabilities		11,731	375,341 333,407
Notes payable		100	3,217 4,343
Accounts payable		160,184	5,125,099 (1,413,926)
Accounts payable - related parties	(	90) (	2,893) (4,170)
Other payables	6(32)	87,207	2,790,176 893,958
Other current liabilities	(	30,538) (	977,069) 1,621,486
Other non-current liabilities		30,074	962,207 (151,146)
Cash inflow generated from operations		666,337	21,319,457 18,207,437
Interest received		28,961	926,623 794,286
Dividends received		919	29,396 78,404
Interest paid	(	16,468) (	526,892) (352,849)
Income taxes paid	(	56,802) (	1,817,392) (2,460,672)
Net cash flows from operating activities		622,947	19,931,192 16,266,606

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(EXPRESSED IN THOUSANDS OF DOLLARS)

		US Dollars		New Taiwan Dollars
		Three months ended		Three months ended March 31,
	Notes	March 31, 2026		2026 2025
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Decrease (increase) in financial assets at amortised cost		\$ 4,930	\$ 157,723	(\$ 86,132)
Acquisition of investments accounted for using equity		-	-	(492)
Net cash flow from acquisition of subsidiaries (net of cash acquired)	6(30)	(19,662)	(629,072)	-
Proceeds from disposal of subsidiaries (net of cash disposed)		329	10,546	-
Acquisition of business assets	6(30)	-	-	(2,169,278)
Acquisition of property, plant and equipment		(346,654)	(11,091,192)	(8,232,957)
Proceeds from government grants - property, plant and equipment		307	9,832	-
Proceeds from disposal of property, plant and equipment		564	18,037	1,704
Increase in prepayment for land and building		(3,118)	(99,759)	(18,894)
Acquisition of intangible assets		(14,252)	(455,996)	(917,350)
Proceeds from disposal of non-current assets held for sale		30,731	983,231	-
Increase in other non-current assets		(38,184)	(1,221,697)	(420,065)
Net cash flows used in investing activities		(385,009)	(12,318,347)	(11,843,464)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>				
Decrease in short-term borrowings	6(33)	(35,833)	(1,146,482)	(400,191)
Issuance of bonds payable	6(33)	-	-	17,090,987
Repayment of bonds payable	6(33)	(156,275)	(5,000,000)	-
Proceeds from long-term borrowings	6(33)	214,917	6,876,261	25,950,668
Repayment of long-term borrowings	6(33)	(300,922)	(9,628,001)	(27,883,334)
Lease principal repayment		(2,696)	(86,267)	(249,258)
(Decrease) increase in refundable deposits		(453)	(14,495)	129,512
Acquisition of ownership interests in subsidiaries	6(31)(32)	(882)	(28,232)	-
Disposal of ownership interests in subsidiaries (without losing control)	6(31)	271,901	8,699,479	-
Net cash flows (used in) from financing activities		(10,243)	(327,737)	14,638,384
Effects due to changes in exchange rate		77,413	2,476,813	3,770,320
Net increase in cash and cash equivalents		305,108	9,761,921	22,831,846
Cash and cash equivalents at beginning of period		4,724,868	151,172,175	117,459,250
Cash and cash equivalents at end of period		<u>\$ 5,029,976</u>	<u>\$ 160,934,096</u>	<u>\$ 140,291,096</u>

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

Delta Electronics, Inc. (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.). The Company and its subsidiaries (collectively referred herein as the Group) are global leaders in power and thermal management solutions and are primarily engaged in the research and development, design, manufacturing and sales of electronic control systems, DC brushless fans, thermal system, and miniaturization key component, electric vehicle power supply systems, industrial automation products, digital display products, information products, communication products, consumer electronics products, energy-saving lighting application, renewable energy applications, EV charging, energy technology services and consulting services of building management and control solutions, etc. The Group's mission statement, to provide innovative, clean and energy-efficient solutions for a better tomorrow, focuses on addressing key environmental issues such as global climate change. With the concern for the environment, the Group continues to develop innovative energy-efficient products and solutions. In recent years, the Group has transformed from a product provider towards a solution provider and the Group's business is segregated into power electronics business, mobility business, automation business, and infrastructure business.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on April 29, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS[®]") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027 (Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Amendments to IAS 21, 'Translation to a Hyperinflationary Presentation'	January 1, 2027

Note: The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the influence of IFRS 18, 'Presentation and disclosure in financial statements' as described below, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2025, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, “Interim financial reporting” that came into effect as endorsed by the FSC.
- B. These consolidated financial statements should be read along with the consolidated financial statements for the year ended December 31, 2025.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. The basis for preparation of these consolidated financial statements was consistent with that for the financial statements for the year ended December 31, 2025.
- B. Subsidiaries included in the consolidated financial statements:

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
1	Delta Electronics, Inc.	Delta International Holding Limited B.V. (DIH)	Equity investments	100	100	100	
2	“	Delta Electronics (Netherlands) B.V. (DEN)	Sales of power products, display solution products, electronic components, industrial automation products and materials	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
3	Delta Electronics, Inc.	Cyntec Co., Ltd. (Cyntec)	Research, development, manufacturing and sales of film optic-electronics devices	100	100	100	
4	"	DelBio Inc. (DelBio)	Manufacturing, wholesale and retail of medical equipment	100	100	100	Note 1 Note 2
5	"	Delta Electronics Capital Company (DECC)	Equity investments	100	100	100	
6	"	Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG)	Research, development and sales of electronic products	100	100	100	
7	Delta Electronics, Inc. and DIH	Delta America Ltd. (DAL)	Equity investments	100	100	100	
8	DEN	Delta Electronics (H.K.) Ltd. (DHK)	Equity investments and operations management	100	100	100	
9	DIH	DEI Logistics (USA) Corp. (ALI)	Warehousing and logistics services	100	100	100	
10	"	Delta Electronics (Japan), Inc. (DEJ)	Sales of power products, display solution products, electronic components, industrial automation products and materials	100	100	100	
11	DEN	Drake Investment (HK) Limited (Drake-HK)	Equity investments	100	100	100	
12	DGSG/DGSG and Boom	Delta Greentech (China) Co., Ltd. (DGC)	Sales of uninterruptible power systems and others	95.91	95.91	95.91	Note 5
13	Boom	Delta Greentech SGP Pte. Ltd. (DGSG)	Equity investments	100	100	100	
14	Drake-HK	Boom Treasure Limited (Boom)	"	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
15	DHK	Delta Electronics (Dongguan) Co., Ltd. (DDG)	Manufacturing and sales of transformer and thermal products	100	100	100	
16	"	Delta Electronics (Shanghai) Co., Ltd. (DPEC)	Product design, management consulting service and distribution of electronic products	100	100	100	
17	"	Delta Electronics (Jiangsu) Ltd. (DWJ)	Manufacturing and sales of power supplies and transformers	100	100	100	
18	"	Delta Electronics (Wuhu) Co., Ltd. (DWH)	Manufacturing and sales of LED light source, power supplies and others	100	100	100	
19	"	Delta Electronics (Chenzhou) Co., Ltd. (DCZ)	Manufacturing and sales of transformers	100	100	100	
20	"	Cyntec Electronics (Wuhu) Co., Ltd. (CEWH)	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	100	100	100	
21	DHK and DIH	Delta Electronics International Mexico, S.A. de C.V. (DEIL-MX)	Sales of power management system of industrial automation product and telecommunications equipment	100	100	100	Note 1 Note 2
22	DHK	Delta Green (Tianjin) Industries Co., Ltd. (DGT)	Manufacturing and sales of transformers	100	100	100	Note 1 Note 2
23	"	Delta Electronics (Pingtan) Co., Ltd. (Delta Pingtan)	Wholesale and retail of electronic products and energy-saving equipment	100	100	100	Note 1 Note 2
24	DEJ	Delta Facilities (Japan), Inc.	Engineering, Procurement, and Construction	100	100	100	Note 12
25	"	Delta Electronics (Korea), Inc. (Delta Korea)	Sales of power products, display solution products, electronic components, industrial automation products and their materials	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
26	DCZ	Chenzhou Delta Technology Co., Ltd. (CDT)	Manufacturing and sales of transformers	100	100	100	
27	DHK	Delta Networks (HK) Limited (DNHK)	Equity investments	100	100	100	
28	Cyntec	Delta Component Limited B.V.	//	100	100	100	
29	DHK	Cyntec Electronics (Suzhou) Co., Ltd. (CES)	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	100	100	100	
30	DelBio	DelBio (Wujiang) Co, Ltd.	Manufacturing, wholesale and retail of medical equipment	100	100	100	Note 1 Note 2
31	DIH	DELTA ELECTRONICS (NORWAY) AS	Research, development and sales of power supplies and others	100	100	100	
32	//	Delta Intelligent Building Technologies (Canada) Inc. (DIBT-CA)	Provide solutions to building management and control	100	100	100	
33	//	DELTA ELECTRONICS HOLDING (USA) INC.	Equity investments	100	100	100	Note 1 Note 2
34	DELTA ELECTRONICS (NORWAY) AS	ELTEK PAKISTAN (PRIVATE) LIMITED	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 11
35	//	DELTA Electronics (Germany) GmbH	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
36	DESS	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	//	100	100	100	
37	DELTA ELECTRONICS (NORWAY) AS, DIH and DELTA ELECTRONICS MEA-FZCO	Eltek Egypt for Power Supply S.A.E.	Sales of power supplies and others	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
38	DELTA ELECTRONICS (NORWAY) AS and DELTA ELECTRONICS (USA) INC.	Eltek SGS Pvt Ltd.	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
39	DELTA ELECTRONICS (NORWAY) AS and Eltek SGS Pvt Ltd.	Eltek SGS Mechanics Pvt Ltd.	Sales of power supplies and others	51	51	51	Note 1 Note 2 Note 11
40	DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
41	"	DELTA ELECTRONICS MEA-FZCO	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 3
42	"	Delta Electronics (Sweden) AB	"	100	100	100	Note 1 Note 2
43	"	DELTA ELECTRONICS (UK) LTD	"	100	100	100	Note 1 Note 2
44	"	OOO Eltek	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
45	DELTA Electronics (Germany) GmbH	DELTA Montage GmbH	Installation and maintenance of power supplies	100	100	100	Note 1 Note 2
46	DEIL-SG	ELTEK POWER INCORPORATED	Sales of power supplies and others	100	100	100	Note 1 Note 2
47	"	ELTEK POWER (CAMBODIA) LTD	"	100	100	100	Note 1 Note 2 Note 11
48	"	DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD.	"	100	100	100	Note 1 Note 2 Note 4
49	DELTA ELECTRONICS HOLDING (USA) INC.	DELTA ELECTRONICS (USA) INC.	Manufacturing and sales of power supplies and others	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
50	DELTA ELECTRONICS (USA) INC. and DELTA ELECTRONICS HOLDING (USA) INC.	DELTA ELECTRONICS (ARGENTINA) S.R.L.	Sales of power supplies and others	-	-	100	Note 2 Note 17
51	"	DELTA ELECTRONICS (PERU) INC. S.R.L.	Sales of power supplies, electronic components, telecommunications equipment and others	100	100	100	Note 1 Note 2
52	"	Eltekenenergy Services, S.A. de C.V.	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 11
53	DELTA ELECTRONICS (USA) INC.	DELTA ELECTRONICS (COLOMBIA) S.A.S.	"	100	100	100	Note 1 Note 2
54	DELTA ELECTRONICS (USA) INC. and DEN	ELTEK SISTEMAS DE ENERGIA INDUSTRIAL E COMERCIO LTDA.	Manufacturing and sales of power supplies and others	100	100	100	Note 1 Note 2
55	DAL	Delta Electronics (Americas) Ltd.	Sales of electronic components	100	100	100	
56	Delta Electronics, Inc. and Cyntec	Power Forest Technology Corporation (Power Forest)	IC design of power management	84.10	83.48	84.27	Note 1 Note 2
57	DPEC and DGC	Delta Energy Technology Puhuan (Shanghai) Co., Ltd.	Sales of solar power products, photovoltaic equipment and components, and energy saving management services	-	-	100	Note 2 Note 13
58	DEIL-SG	Delta Intelligent Building Technologies (Europe) GmbH	Provide solutions to building management and control	100	100	100	Note 1 Note 2 Note 6
59	DHK	Delta Electronics (Xi'an) Co., Ltd.	Sales of computers, peripherals and software	100	100	100	Note 1 Note 2
60	DIH	Delta Electronics (Switzerland) AG (DECH)	Equity investments, research, development and sales of electronic products	100	100	100	Note 1 Note 2
61	DEN	Delta Greentech Electronics Industry LLC	Marketing and sales of electronic products	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
62	DEN and DELTA ELECTRONICS (USA) INC.	DELTA GREENTECH (BRASIL) LTDA. (DGB)	Manufacturing and sales of electronic products	100	100	100	Note 1 Note 2
63	DECH	Delta Electronics (Czech Republic), spol. s.r.o.	Sales of electronic products	100	100	100	Note 1 Note 2
64	"	Delta Electronics (Italy) S.r.l.	"	100	100	100	Note 1 Note 2
65	"	Delta Electronics (Poland) Sp. z o.o.	"	100	100	100	Note 1 Note 2
66	"	Delta Solutions (Finland) Oy	"	100	100	100	Note 1 Note 2
67	"	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	"	100	100	100	Note 1 Note 2
68	Delta Electronics, Inc.	Vivotek Inc. (Vivotek)	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	100	56.88	56.75	Note 1
69	Vivotek	Vivotek Holdings, Inc.	Holding company	100	100	100	Note 1
70	"	Realwin Investment Inc. (Realwin)	A venture capital company	100	100	100	Note 1
71	"	Vivotek Netherlands B.V.	Sales service	100	100	100	Note 1
72	"	Vivotek (Japan) Inc.	"	100	100	100	Note 1
73	Vivotek Holdings, Inc.	Vivotek USA, Inc.	Sales of webcams and related components	100	100	100	Note 1
74	Realwin	Wellstates Investment, LLC	Investment and commercial lease of real estate	100	100	100	Note 1
75	"	Aetek Inc. (Aetek)	Sales of webcams and related components	56.21	56.21	56.21	Note 1
76	"	Lidlight Inc. (Lidlight)	Sales of lighting equipment	51	51	51	Note 1
77	DEN	DELTA ELECTRONICS BRASIL LTDA.	Manufacturing and sales of electronic products	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
78	Delta Electronics, Inc., DEIL-SG and DIH	Delta Electronics (Thailand) Public Company Limited (DET)	Manufacturing and exporting power supplies, other electronic parts and components	62.66	63.07	63.07	
79	DET	DET International Holding B.V. (DETH)	Equity investments	100	100	100	
80	"	Delta Energy Systems (Singapore) PTE. LTD. (DESS)	Equity investments, trading, management and consultancy	100	100	100	
81	"	Delta Green Industrial (Thailand) Co., Ltd. (DGiT)	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars charger and data center	100	100	100	
82	"	Delta Electronics (Vietnam) Company Limited	Sales of electronic products	100	100	100	
83	DET and DESS	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Manufacturing and sales of electronic products	100	100	100	
84	DETH	DET Logistics (USA) Corporation	Providing logistics services in USA	100	100	100	
85	"	Delta Energy Systems (Germany) GmbH	Development, marketing and sales of electronic products	100	100	100	
86	"	Delta Energy Systems (India) Private Ltd.	Marketing and sales of electronic products	100	100	100	Note 11
87	DETH and DESS	Delta Electronics (Slovakia) s.r.o.	Manufacturing and sales of power supplies, power system and OEM power system	100	100	100	Note 10
88	DETH	Delta Energy Systems (Romania) S.R.L.	Research and development	-	-	100	Note 14
89	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Mobility (Germany) GmbH	Manufacturing and sales of power supplies and others electronic products and property rights business	100	100	100	Note 15

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
90	DETH and DESS	Delta Electronics India Pvt. Ltd.	Manufacturing and marketing of non-telecom power system and uninterruptible power supply, and sales of uninterruptible power supply	100	100	100	
91	DESS	Delta Electronics (Myanmar) Co., Ltd.	Manufacturing of electronic products used in CMP manufacturing process and machinery	100	100	100	
92	"	Delta Energy Systems (UK) Ltd.	Research and development of electronic products	100	100	100	
93	"	Delta Greentech (Netherlands) B.V.	Equity investments	100	100	100	
94	DGiT, DESS/ DEIL-SG	ELTEK POWER CO., LTD.	Marketing and sales of power supplies	100	100	100	Note 2 Note 21
95	Delta Greentech (Netherlands) B.V.	Delta Energy Systems LLC	Marketing and sales of power systems	100	100	100	Note 11
96	DETH and DESS	Eltek s.r.o.	Manufacturing of telecom power system	-	-	100	Note 10
97	DETH	Delta Electronics (Automotive) Americas Inc.	Research and development of automotive power and traction inverter	100	100	100	
98	DIH	Delta Intelligent Building Technologies (USA), LLC (DIBT-US)	Design and production of dedicated lighting system and facilities	100	100	100	Note 1 Note 2
99	DIBT-US	Amerlux Lighting Asia, LLC	Equity investments	100	100	100	Note 1 Note 2
100	Amerlux Lighting Asia, LLC	Amerlux Lighting Hong Kong Limited	"	100	100	100	Note 1 Note 2
101	Amerlux Lighting Hong Kong Limited	Guangzhou Amerlux Lighting Solutions Company Limited	Wholesale of lighting fixture and decorative objects	100	100	100	Note 1 Note 2
102	DIH	Digital Projection International Limited (DPI)	Equity investments	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
103	DPI	Digital Projection Holdings Limited	Equity investments	100	100	100	Note 1 Note 2
104	Digital Projection Holdings Limited	Digital Projection Limited	Research, development and sales of projector products	100	100	100	Note 1 Note 2
105	DIH	Trihedral Engineering Limited (Trihedral)	Graphic control software and related engineering services	100	100	100	Note 1 Note 2
106	Trihedral	Trihedral Inc.	"	100	100	100	Note 1 Note 2
107	"	Trihedral UK Limited	"	100	100	100	Note 1 Note 2
108	DIH	March Networks Holdings Ltd.	Equity investments	100	100	100	Note 1 Note 2
109	March Networks Holdings Ltd.	March Networks Corporation	Security surveillance software and hardware and related engineering services	100	100	100	Note 1 Note 2
110	March Networks Corporation	March Networks, Inc.	"	100	100	100	Note 1 Note 2
111	"	March Networks de Mexico, S.A. de C.V.	"	100	100	100	Note 1 Note 2
112	"	March Networks (Australia) Pty Limited	"	100	100	100	Note 1 Note 2
113	"	March Networks Limited	"	100	100	100	Note 1 Note 2
114	"	March Networks (Singapore) Pte. Limited	"	100	100	100	Note 1 Note 2
115	"	March Networks B.V.	"	100	100	100	Note 1 Note 2
116	March Networks B.V.	March Networks S.r.l.	"	100	100	100	Note 1 Note 2
117	"	March Networks (France) SAS	"	100	100	100	Note 1 Note 2
118	DHK	Delta Electronics (Chongqing) Ltd.	Manufacturing electronic parts for power of electronic equipment	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
119	Delta Electronics, Inc.	Delmind Inc. (Delmind)	Provide vertical add-on value solution	100	100	70	Note 1 Note 2 Note 18
120	Delta Electronics, Inc. and DECC	Ancora Semiconductors Inc. (Ancora)	Gallium Nitride (GaN) technologies and solutions	75.58	75.58	74.27	Note 1 Note 2
121	DIH	UI Acquisition Holding Co.	Equity investments	100	100	100	Note 1 Note 2
122	UI Acquisition Holding Co.	UI Holding Co.	〃	100	100	100	Note 1 Note 2
123	UI Holding Co.	Universal Instruments Corporation	Precision automation solutions	100	100	100	Note 1 Note 2
124	〃	Hover-Davis, Inc.	〃	100	100	100	Note 1 Note 2 Note 11
125	UI Acquisition Holding Co. and UI Holding Co.	UI European Holdco. Cooperatief U.A.	Equity investments	100	100	100	Note 1 Note 2
126	UI European Holdco. Cooperatief U.A.	UNIVERSAL INSTRUMENTS LIMITED	Precision automation solutions	100	100	100	Note 1 Note 2
127	〃	Universal Instruments s.r.o.	〃	100	100	100	Note 1 Note 2
128	〃	Universal Instruments Mfg. (Shenzhen) Co. Ltd.	〃	100	100	100	Note 1 Note 2
129	UI Holding Co. and UI European Holdco. Cooperatief U.A.	Universal Instrument de Mexico S.A. de C.V	〃	100	100	100	Note 1 Note 2
130	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Property rights business	100	100	100	Note 1 Note 2
131	March Networks S.r.l.	March Networks Poland Sp. Z o.o.	Research and development on business intelligence applications	100	100	100	Note 1 Note 2
132	Delta Electronics, Inc.	Atrust Computer Corporation (Atrust)	Research development, manufacturing and sales of Thin Client, Zero Client, server and management software	55.02	55.02	55.02	Note 1 Note 2
133	Atrust	Atrust Japan Corporation	Provide supporting services	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
134	Atrust	Atrust Computer Corporation	„	100	100	100	Note 1 Note 2 Note 9
135	Delta Electronics, Inc.	Delta Energy Inc. (Delta Energy)	Providing energy technology services	100	100	100	Note 1 Note 2
136	DETH	Delta Electronics (Hungary) Kft.	Manufacturing of automotive and electronic products	-	100	100	Note 20
137	DIH	TB&C GmbH	Manufacturing, sales, technology service, research, development, and consultation of electric vehicle (EV) components	100	100	100	Note 1 Note 2 Note 16
138	TB&C GmbH	TB&C Outsert Center GmbH	Manufacturing and sales of EV components	-	-	100	Note 2 Note 16
139	„	TB&C Technology GmbH	Technology service, research, development, and consultation of EV components	-	-	100	Note 2 Note 16
140	„	TB&C Outsert International B.V.	Equity investments	100	100	100	Note 1 Note 2
141	TB&C Outsert International B.V.	TB&C Outsert Romania SRL	Manufacturing and sales of automobile components	100	100	100	Note 1 Note 2
142	TB&C Outsert International B.V. and TB&C GmbH	TB&C Outsert Mexico, S. De R.L. DE C.V.	„	100	100	100	Note 1 Note 2
143	TB&C Outsert Mexico, S. De R.L. DE C.V. and TB&C Outsert International B.V.	TB&C Outsert Servicios, S. DE R.L. DE C.V.	Technology service	100	100	100	Note 1 Note 2
144	DET	PT Delta Electronics Indonesia	Trading and installation of electronic products	100	100	100	
145	DIH	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD	Sales of electronic products	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
146	Delta Electronics, Inc.	Delta Holding Inc. (Delta Holding)	Equity investments	100	100	100	Note 1 Note 2
147	DET	DELTA ELECTRONICS PHILIPPINES INC.	Sales and system integration services for power management, automotive, industrial automation, and energy infrastructure solutions	100	100	100	Note 8
148	DEN	Delta Electronics (Kazakhstan) Limited Liability Partnership	Sales of electronic products	100	100	-	Note 1 Note 8
149	Delta Electronics, Inc.	ACT Holdings Company Limited	Equity investments	-	-	-	Note 7
150	"	ACT Genomics Holdings Company Limited	"	100	100	-	Note 1 Note 7 Note 8
151	ACT Genomics Holdings Company Limited	ACT GENOMICS (SINGAPORE) PTE. LTD.	Genetic Testing Business Development Office	100	100	-	Note 1 Note 8
152	"	ACT Genomics Co., Ltd.	Cancer Genomic Testing Laboratory and Data Analysis Services	99.92	99.92	-	Note 1 Note 8
153	"	ACT Genomics (Hong Kong) Limited	Basic Genetic Testing Laboratory Services and Business Sales Representative Office	100	100	-	Note 1 Note 8
154	"	ACT Genomics (IP) Limited	Centralized management of company-generated patents	100	100	-	Note 1 Note 8
155	"	Sanomics Holdings Limited	Equity investments	100	100	-	Note 1 Note 8
156	"	MC DIAGNOSTICS LTD.	Providing HLA typing, antibody testing, and blood group diagnosis using the ALDAS platform	-	100	-	Note 8 Note 22
157	"	ACT Genomics Japan Co., Ltd.	Genetic Testing Business Development Office	100	100	-	Note 1 Note 8
158	ACT Genomics Co., Ltd.	ACT Medical Instrument Co., Ltd.	Medical Device Sales Company for Diagnostic Products	100	100	-	Note 1 Note 8 Note 11
159	ACT Genomics (Hong Kong) Limited	ACT Genomics HK Lab Limited	Basic Genetic Testing Laboratory Services	100	100	-	Note 1 Note 8

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				March 31, 2026	December 31, 2025	March 31, 2025	
160	Sanomics Holdings Limited	Sanomics Limited	Basic Genetic Testing Laboratory Services and Business Sales Representative Office	100	100	-	Note 1 Note 8
161	Sanomics Limited	ACT Genomics (Thailand) Limited	"	100	100	-	Note 1 Note 8
162	DIH	Delta Electronics Arabia Company	Sales of electronic products	100	100	-	Note 1 Note 8 Note 9
163	"	Delta Controls Germany GmbH	Provide system integration solutions	100	-	-	Note 1 Note 19

Note 1: As the subsidiaries do not meet the definition of significant subsidiaries, their financial statements as at March 31, 2026 were not reviewed by independent auditors.

Note 2: As the subsidiaries do not meet the definition of significant subsidiaries, their financial statements as at March 31, 2025 were not reviewed by independent auditors.

Note 3: Formerly named DELTA ELECTRONICS MEA DMCC and was renamed as DELTA ELECTRONICS MEA– FZCO in January 2026.

Note 4: 71% of shares are held through others due to local regulations.

Note 5: In January 2026, Delta Greentech SGP Pte. Ltd. issued new shares to Boom Treasure Limited (Boom) to acquire its equity interest of Delta Greentech (China) Co., Ltd.

Note 6: Formerly named Loy Tec electronics GmbH and was renamed as Delta Intelligent Building Technologies (Europe) GmbH in March 2026.

Note 7: The company was newly established in September 2025 and underwent organizational restructuring in November 2025. After combination, ACT Genomics Holdings Company Limited was the surviving company, with ACT Holdings Company Limited as the eliminated company.

Note 8: The company was newly established or acquired through merger during 2025.

Note 9: The capital has not yet been injected.

Note 10: Delta Electronics (Slovakia), s.r.o. and Eltek s.r.o. merged in April 2025, with Delta Electronics (Slovakia), s.r.o. as the surviving company, while Eltek s.r.o. as the dissolved company.

Note 11: Closed for business.

Note 12: Formerly named Addtron Technology (Japan), Inc. and was renamed as Delta Facilities (Japan), Inc. in July 2025.

Note 13: Control was lost upon disposal in August 2025.

Note 14: This company had been liquidated in August 2025.

Note 15: Formerly named Delta Energy Systems Property (Germany) GmbH and was renamed as Delta Energy Systems Mobility (Germany) GmbH in September 2025.

Note 16: Formerly named TB&C Holding GmbH and was renamed as TB&C GmbH; TB&C Outsert Center GmbH and TB&C Technology GmbH were merged into TB&C GmbH, with TB&C GmbH as the surviving entity and the former two as the dissolved entities in August 2025.

Note 17: This company had been liquidated in September 2025.

Note 18: The company had entered the dissolution period on December 31, 2025.

Note 19: The company was acquired through merger during 2026.

Note 20: This company had been liquidated in March 2026.

Note 21: Delta Electronics Int'l (Singapore) Pte. Ltd. disposed of its 100% equity interest in ELTEK POWER CO., LTD. to Delta Green Industrial (Thailand) Co., Ltd. and Delta Energy Systems (Singapore) PTE. LTD. in January 2026.

Note 22: Control was lost upon disposal in March 2026.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As at March 31, 2026, December 31, 2025 and March 31, 2025, the non-controlling interest amounted to \$57,716,461, \$57,331,027 and \$54,499,960, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest			
		March 31, 2026		December 31, 2025	
		Amount	Ownership (%)	Amount	Ownership (%)
Vivotek Inc. (Vivotek) (Note)	Taiwan	\$ -	-%	\$ 3,261,338	43.12%
Delta Electronics (Thailand) Public Company limited (DET)	Thailand	54,157,110	37.34%	50,733,385	36.93%

Name of subsidiary	Principal place of business	Non-controlling interest	
		March 31, 2025	
		Amount	Ownership (%)
Vivotek Inc. (Vivotek)	Taiwan	\$ 3,437,440	43.25%
Delta Electronics (Thailand) Public Company limited (DET)	Thailand	47,404,346	36.93%

Note: In the first quarter of 2026, the Group acquired 43.12% of Vivotek's issued shares. For related information, please refer to Note 6(31). The Group assessed that the amounts of comprehensive income (loss) and cash flows attributable to the relevant non-controlling interest for the first quarter of 2026 were not material.

Summarised financial information of the subsidiaries:

Balance sheets

	DET		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	\$ 118,782,603	\$ 104,271,436	\$ 86,055,872
Non-current assets	93,346,940	91,534,208	86,449,711
Current liabilities	(61,196,888)	(51,572,163)	(38,372,109)
Non-current liabilities	(5,022,574)	(5,940,932)	(5,244,363)
Total net assets	<u>\$ 145,910,081</u>	<u>\$ 138,292,549</u>	<u>\$ 128,889,111</u>

	Vivotek	
	December 31, 2025	March 31, 2025
Current assets	\$ 4,339,000	\$ 4,630,069
Non-current assets	5,516,535	5,535,087
Current liabilities	(2,167,198)	(2,151,160)
Non-current liabilities	(216,719)	(166,449)
Total net assets	<u>\$ 7,471,618</u>	<u>\$ 7,847,547</u>

Statements of comprehensive income

	DET	
	Three months ended March 31,	
	2026	2025
Revenue	\$ 61,203,790	\$ 41,133,614
Profit before income tax	10,009,851	5,617,815
Income tax expense	(1,359,184)	(755,069)
Profit for the year from continuing operations	8,650,667	4,862,746
Other comprehensive income, net of tax	725,826	140,927
Total comprehensive income for the period	<u>\$ 9,376,493</u>	<u>\$ 5,003,673</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 3,501,182</u>	<u>\$ 1,847,856</u>
		Vivotek
		Three months ended March 31, 2025
Revenue		\$ 1,972,013
Profit before income tax		45,063
Income tax expense		(12,542)
Profit for the year from continuing operations		32,521
Other comprehensive income, net of tax		9,414
Total comprehensive income for the period		<u>\$ 41,935</u>
Comprehensive income attributable to non-controlling interest		<u>\$ 20,179</u>

Statements of cash flows

	DET	
	Three months ended March 31,	
	2026	2025
Net cash provided by operating activities	\$ 3,007,532	\$ 4,313,863
Net cash used in investing activities	(5,242,644)	(3,046,661)
Net cash used in financing activities	(42,064)	(68,207)
Effect of exchange rates on cash and cash equivalents	587,169	548,383
(Decrease) increase in cash and cash equivalents	(1,690,007)	1,747,378
Cash and cash equivalents, beginning of period	20,326,623	15,108,979
Cash and cash equivalents, end of period	<u>\$ 18,636,616</u>	<u>\$ 16,856,357</u>

	Vivotek
	Three months ended
	March 31, 2025
Net cash used in operating activities	(\$ 168,823)
Net cash used in investing activities	(25,018)
Net cash used in financing activities	(87,744)
Effect of exchange rates on cash and cash equivalents	8,078
Decrease in cash and cash equivalents	(273,507)
Cash and cash equivalents, beginning of period	1,771,206
Cash and cash equivalents, end of period	<u>\$ 1,497,699</u>

(4) Employee benefits

Pensions

Defined benefit plan

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(5) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There was no significant change in the reporting period. Refer to Note 5 in the consolidated financial statements for the year ended December 31, 2025.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	\$ 6,787	\$ 6,707	\$ 6,165
Checking accounts and demand deposits	75,444,599	76,392,865	72,499,269
Time deposits	85,368,473	74,673,439	67,628,373
Cash equivalents	114,237	99,164	157,289
	<u>\$ 160,934,096</u>	<u>\$ 151,172,175</u>	<u>\$ 140,291,096</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral are provided in Note 8.

(2) Financial assets and liabilities at fair value through profit or loss

Asset Items	March 31, 2026	December 31, 2025	March 31, 2025
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 2,942,471	\$ 3,079,965	\$ 3,583,533
Emerging stocks	72,096	78,826	192,573
Derivatives	196,372	489,064	105,435
Hybrid instrument- Convertible bonds	86,167	76,573	92,983
	<u>\$ 3,297,106</u>	<u>\$ 3,724,428</u>	<u>\$ 3,974,524</u>
Asset Items	March 31, 2026	December 31, 2025	March 31, 2025
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 203,104	\$ 55,070	\$ 101,726
Emerging stocks	348,931	408,448	89,083
Unlisted stocks	1,122,306	910,259	1,073,975
Hybrid instrument- Convertible preferred stocks	243,296	243,296	254,099
	<u>\$ 1,917,637</u>	<u>\$ 1,617,073</u>	<u>\$ 1,518,883</u>
Liability Items	March 31, 2026	December 31, 2025	March 31, 2025
Current items:			
Financial liabilities held for trading derivatives	<u>\$ 1,021,522</u>	<u>\$ 101,290</u>	<u>\$ 65,220</u>

A. The Group has recognized (loss) gain from financial assets and liabilities at fair value of (\$1,387,894) and \$209,797 for the three months ended March 31, 2026 and 2025, respectively.

B. Details of the transactions and contract information in respect of derivative financial assets and liabilities for which the Group did not adopt hedge accounting are as follows:

Financial instruments	March 31, 2026		
	Contract amount (nominal principal) (in thousands)	Contract period	
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD 3,520	2025.11.28~2026.07.30	
- Sell BRL / Buy USD	BRL 6,255	2026.03.11~2026.04.24	
- Sell CHF / Buy EUR	CHF 1,083	2026.03.10~2026.05.28	
- Sell EUR / Buy NOK	EUR 10,650	2026.02.12~2026.07.31	
- Sell EUR / Buy USD	EUR 137,800	2025.10.17~2026.09.29	
- Sell GBP / Buy NOK	GBP 69	2026.01.20~2026.04.27	
- Sell HKD / Buy USD	HKD 96,000	2025.09.25~2026.10.29	
- Sell INR / Buy USD	INR 282,888	2026.03.23~2026.04.28	

December 31, 2025			
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell JPY / Buy USD	JPY	3,600,000	2025.12.15~2026.07.23
- Sell RMB / Buy USD	RMB	137,844	2026.02.09~2026.05.06
- Sell THB / Buy JPY	THB	20,710	2026.03.20~2026.04.27
- Sell USD / Buy CHF	USD	4,500	2026.03.10~2026.06.16
- Sell USD / Buy CZK	USD	1,800	2026.02.27~2026.05.21
- Sell USD / Buy EUR	USD	1,152	2026.03.29~2026.04.30
- Sell USD / Buy NOK	USD	7,650	2026.02.05~2026.07.27
- Sell USD / Buy RMB	USD	343,500	2025.11.26~2026.05.08
- Sell USD / Buy THB	USD	840,000	2025.11.21~2026.08.06
- Sell USD / Buy TWD	USD	250,000	2026.03.02~2026.04.29
Cross currency swap:			
- Sell PLN / Buy NOK	PLN	2,900	2026.03.27~2026.06.30
December 31, 2025			
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD	4,170	2025.08.25~2026.05.28
- Sell BRL / Buy USD	BRL	49,442	2025.12.08~2026.01.16
- Sell EUR / Buy NOK	EUR	12,500	2025.10.14~2026.03.31
- Sell EUR / Buy USD	EUR	106,100	2025.07.23~2026.07.30
- Sell GBP / Buy NOK	GBP	70	2025.10.15~2026.02.16
- Sell HKD / Buy USD	HKD	91,000	2025.06.30~2026.07.30
- Sell INR / Buy USD	INR	452,288	2025.12.05~2026.01.29
- Sell JPY / Buy USD	JPY	3,230,000	2025.08.14~2026.05.21
- Sell THB / Buy JPY	THB	20,740	2025.11.27~2026.01.26
- Sell USD / Buy CHF	USD	70	2025.12.29~2026.01.07
- Sell USD / Buy CZK	USD	1,500	2025.11.28~2026.02.23
- Sell USD / Buy INR	USD	2,000	2025.12.03~2026.01.27
- Sell USD / Buy NOK	USD	5,700	2025.11.11~2026.03.30
- Sell USD / Buy RMB	USD	259,000	2025.11.17~2026.02.06
- Sell USD / Buy THB	USD	744,000	2025.08.26~2026.04.29
- Sell USD / Buy TWD	USD	400,000	2025.12.01~2026.01.30
- Sell USD / Buy GBP	USD	1,000	2025.12.17~2026.01.16
- Sell SGD / Buy USD	SGD	4,000	2025.11.26~2026.03.26
Cross currency swap:			
- Sell PLN / Buy NOK	PLN	2,900	2025.12.29~2026.03.31

March 31, 2025			
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD	2,180	2024.10.25~2025.07.30
- Sell BRL / Buy USD	BRL	23,263	2025.03.10~2025.04.11
- Sell EUR / Buy NOK	EUR	24,200	2024.11.18~2025.06.30
- Sell EUR / Buy USD	EUR	49,800	2024.12.13~2025.09.29
- Sell EUR / Buy GBP	EUR	500	2025.02.25~2025.04.29
- Sell HKD / Buy USD	HKD	62,000	2024.10.15~2025.10.30
- Sell INR / Buy USD	INR	258,248	2025.03.24~2025.04.28
- Sell JPY/ Buy USD	JPY	1,335,000	2024.10.15~2025.08.21
- Sell THB / Buy JPY	THB	47,331	2025.02.25~2025.05.27
- Sell USD / Buy CZK	USD	600	2025.03.03~2025.04.23
- Sell USD / Buy NOK	USD	8,000	2025.01.14~2025.07.07
- Sell USD / Buy RMB	USD	200,500	2025.02.06~2025.05.09
- Sell USD / Buy THB	USD	450,000	2025.01.13~2025.07.30
- Sell GBP / Buy NOK	GBP	2,400	2025.01.27~2025.06.05
Cross currency swap:			
- Sell EUR / Buy NOK	EUR	9,000	2025.03.26~2025.06.30
- Sell PLN / Buy NOK	PLN	3,200	2025.03.27~2025.06.30

The Group entered into forward exchange contracts and cross currency swap to manage exposures to foreign exchange rate fluctuations of import or export sales, loans between related parties and dividend distribution within the Group. However, the forward exchange transactions did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

C. The Group has no financial assets at fair value through profit or loss pledged to others.

D. Information relating to credit risk is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	March 31, 2026	December 31, 2025	March 31, 2025
Non-current items:			
Equity instruments			
Listed stocks	\$ 1,143,940	\$ 760,567	\$ 964,777
Unlisted stocks	2,266,750	1,165,334	1,109,619
	<u>\$ 3,410,690</u>	<u>\$ 1,925,901</u>	<u>\$ 2,074,396</u>

A. The Group has elected to classify investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$3,410,690, \$1,925,901 and \$2,074,396 as at March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

B. No shares were sold in the first quarter of 2026 and 2025, hence no disposal gain or loss was recognised.

- C. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended March 31,	
	2026	2025
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income		
Held at end of period	\$ 1,468,923	(\$ 26,682)
Dividend income recognised in profit or loss		
Held at end of period	\$ 27,709	\$ 74,932

- D. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were \$3,410,690, \$1,925,901 and \$2,074,396, respectively.

- E. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

(4) Hedging financial assets and liabilities

- A. As at March 31, 2026, December 31, 2025 and March 31, 2025, the Group's hedging financial assets and liabilities are all \$0.

- B. Information on cash flow hedges and hedges of net investments in foreign operations recognised in profit or loss and other comprehensive income:

	2026	2025
<u>Other equity</u>		
At January 1	\$ 130,409	\$ 129,917
Add: Gain on hedge effectiveness-amount recognised in other comprehensive income	-	-
At March 31	\$ 130,409	\$ 129,917

- (a) The purpose of hedge accounting is that the hedged highly probable forecast transactions denominated in foreign currency are expected to occur, which are recycled into profit or loss in the period or periods when the hedged item affects profit or loss.

- (b) Hedges of net investments in foreign operations

In the first quarter of 2018, due to the reorganisation of the Group, the risk of USD exchange rate fluctuating by fair value initially designated as hedged items of hedges of net investments in foreign operations was no longer material. Consequently, the hedge relationship did not meet the conditions of hedge accounting. The effective portion of hedges of net investments in foreign operations was accumulated in other equity previously. Since the foreign operations was not disposed, it was not reclassified from equity to profit or loss.

(5) Notes and accounts receivable

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	\$ 2,458,996	\$ 2,482,652	\$ 2,298,939
Accounts receivable	\$ 127,977,602	\$ 120,236,664	\$ 93,827,494
Less: Allowance for uncollectible accounts	(1,113,453)	(1,011,648)	(821,987)
	<u>\$ 126,864,149</u>	<u>\$ 119,225,016</u>	<u>\$ 93,005,507</u>
Overdue receivables (shown as other non-current assets)	\$ 350,794	\$ 404,185	\$ 317,602
Less: Allowance for uncollectible accounts	(350,794)	(404,185)	(317,602)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

A. The aging analysis of accounts receivable is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Not past due	\$ 114,146,248	\$ 104,122,994	\$ 87,160,596
1 to 90 days	12,138,729	14,629,961	5,523,856
91 to 180 days	782,501	843,593	369,877
181 to 365 days	464,165	150,616	297,753
Over 366 days	445,959	489,500	475,412
	<u>\$ 127,977,602</u>	<u>\$ 120,236,664</u>	<u>\$ 93,827,494</u>

The above aging analysis was based on past due date.

- B. As at March 31, 2026, December 31, 2025 and March 31, 2025, there was no notes receivable past due.
- C. As at March 31, 2026, December 31, 2025 and March 31, 2025, accounts receivable and notes receivable were all from contracts with customers. As at January 1, 2025, the balance of receivables from contracts with customers amounted to \$90,599,397.
- D. Details of the Group's accounts receivable pledged to others as collateral are provided in Note 8.
- E. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable was the carrying amount.
- F. Information relating to credit risk is provided in Note 12(2).

(6) Inventories

	March 31, 2026		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 41,807,285	(\$ 6,573,881)	\$ 35,233,404
Work in process	16,690,634	(86,877)	16,603,757
Finished goods	76,581,035	(9,822,516)	66,758,519
Inventory in transit	511,945	-	511,945
	<u>\$ 135,590,899</u>	<u>(\$ 16,483,274)</u>	<u>\$ 119,107,625</u>

	December 31, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 36,986,382	(\$ 6,452,945)	\$ 30,533,437
Work in process	13,193,398	(81,493)	13,111,905
Finished goods	66,517,237	(9,357,155)	57,160,082
Inventory in transit	672,884	-	672,884
	<u>\$ 117,369,901</u>	<u>(\$ 15,891,593)</u>	<u>\$ 101,478,308</u>

	March 31, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 33,858,968	(\$ 8,356,536)	\$ 25,502,432
Work in process	10,891,894	(73,554)	10,818,340
Finished goods	56,635,447	(10,345,283)	46,290,164
Inventory in transit	824,022	-	824,022
	<u>\$ 102,210,331</u>	<u>(\$ 18,775,373)</u>	<u>\$ 83,434,958</u>

The cost of inventories recognised as expense or loss for the year:

	Three months ended March 31,	
	2026	2025
Cost of goods sold	\$ 93,516,922	\$ 76,707,465
Loss on market value decline and obsolete and slow-moving inventories	1,216,974	1,084,546
Others	(1,153,751)	(398,506)
	<u>\$ 93,580,145</u>	<u>\$ 77,393,505</u>

(7) Property, plant and equipment

						Unfinished construction and equipment under acceptance	
<u>At January 1, 2026</u>	<u>Land</u>	<u>Buildings and structures</u>	<u>Machinery equipment</u>	<u>Testing equipment</u>	<u>Others</u>		<u>Total</u>
Cost	\$ 28,230,527	\$ 79,480,391	\$ 84,804,526	\$ 37,488,251	\$ 32,739,053	\$ 18,371,545	\$ 281,114,293
Accumulated depreciation and impairment	-	(28,990,828)	(60,324,940)	(24,703,185)	(25,055,497)	-	(139,074,450)
	<u>\$ 28,230,527</u>	<u>\$ 50,489,563</u>	<u>\$ 24,479,586</u>	<u>\$ 12,785,066</u>	<u>\$ 7,683,556</u>	<u>\$ 18,371,545</u>	<u>\$ 142,039,843</u>
<u>2026</u>							
Opening net book amount	\$ 28,230,527	\$ 50,489,563	\$ 24,479,586	\$ 12,785,066	\$ 7,683,556	\$ 18,371,545	\$ 142,039,843
Additions (Note)	10,123	668,274	3,431,275	3,165,850	914,274	3,941,651	12,131,447
Acquired through business combinations	-	-	-	-	3,954	-	3,954
Disposals	-	(79,456)	(111,310)	(10,349)	(120,137)	-	(321,252)
Transfers	-	1,636,677	550,592	117,816	235,001	(2,540,086)	-
Depreciation charge	-	(952,400)	(3,208,512)	(1,425,970)	(925,931)	-	(6,512,813)
Net exchange differences	2,852	14,382	(138,395)	(171,762)	10,582	(7,041)	(289,382)
Closing net book amount	<u>\$ 28,243,502</u>	<u>\$ 51,777,040</u>	<u>\$ 25,003,236</u>	<u>\$ 14,460,651</u>	<u>\$ 7,801,299</u>	<u>\$ 19,766,069</u>	<u>\$ 147,051,797</u>
<u>At March 31, 2026</u>							
Cost	\$ 28,243,502	\$ 82,379,152	\$ 87,264,533	\$ 40,288,346	\$ 33,529,883	\$ 19,766,069	\$ 291,471,485
Accumulated depreciation and impairment	-	(30,602,112)	(62,261,297)	(25,827,695)	(25,728,584)	-	(144,419,688)
	<u>\$ 28,243,502</u>	<u>\$ 51,777,040</u>	<u>\$ 25,003,236</u>	<u>\$ 14,460,651</u>	<u>\$ 7,801,299</u>	<u>\$ 19,766,069</u>	<u>\$ 147,051,797</u>

Note: The additions were net of government grants.

						Unfinished construction and equipment under acceptance	
<u>At January 1, 2025</u>	Land	Buildings and structures	Machinery equipment	Testing equipment	Others		Total
Cost	\$ 19,312,614	\$ 72,404,233	\$ 78,955,236	\$ 31,242,240	\$ 31,074,908	\$ 10,164,941	\$ 243,154,172
Accumulated depreciation and impairment	-	(26,989,126)	(54,543,983)	(22,435,635)	(23,475,004)	-	(127,443,748)
	<u>\$ 19,312,614</u>	<u>\$ 45,415,107</u>	<u>\$ 24,411,253</u>	<u>\$ 8,806,605</u>	<u>\$ 7,599,904</u>	<u>\$ 10,164,941</u>	<u>\$ 115,710,424</u>
<u>2025</u>							
Opening net book amount	\$ 19,312,614	\$ 45,415,107	\$ 24,411,253	\$ 8,806,605	\$ 7,599,904	\$ 10,164,941	\$ 115,710,424
Additions (Note)	-	651,652	1,901,600	1,470,738	626,265	2,821,021	7,471,276
Acquired through business combinations	-	-	447,539	-	-	-	447,539
Disposals	-	(1,660)	(2,801)	(463)	(630)	-	(5,554)
Transfers	-	43,702	314,629	44,379	(637,531)	234,821	-
Depreciation charge	-	(764,199)	(2,976,118)	(1,021,048)	(828,665)	-	(5,590,030)
Net exchange differences	244,367	177,075	483,222	187,801	126,484	551,821	1,770,770
Closing net book amount	<u>\$ 19,556,981</u>	<u>\$ 45,521,677</u>	<u>\$ 24,579,324</u>	<u>\$ 9,488,012</u>	<u>\$ 6,885,827</u>	<u>\$ 13,772,604</u>	<u>\$ 119,804,425</u>
<u>At March 31, 2025</u>							
Cost	\$ 19,556,981	\$ 73,498,934	\$ 82,156,155	\$ 32,858,827	\$ 31,374,505	\$ 13,772,604	\$ 253,218,006
Accumulated depreciation and impairment	-	(27,977,257)	(57,576,831)	(23,370,815)	(24,488,678)	-	(133,413,581)
	<u>\$ 19,556,981</u>	<u>\$ 45,521,677</u>	<u>\$ 24,579,324</u>	<u>\$ 9,488,012</u>	<u>\$ 6,885,827</u>	<u>\$ 13,772,604</u>	<u>\$ 119,804,425</u>

Note: The additions were net of government grants.

A. The Group's property, plant and equipment are mainly owner-occupied.

B. There was no material capitalization of interest expense for property, plant and equipment.

C. Information about the property, plant and equipment that were collateralized to others as collateral is provided in Note 8.

(8) Leasing arrangements - lessee

- A. The Group leases various assets including land, buildings and transportation equipment. Rental contracts are typically made for periods of 1 to 21 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
	Book value	Book value	Book value
Land	\$ 1,949,105	\$ 1,917,856	\$ 2,025,574
Buildings and structures	2,545,312	2,248,651	2,416,062
Transportation equipment	240,932	251,394	196,831
Other equipment	152,220	141,282	180,852
	<u>\$ 4,887,569</u>	<u>\$ 4,559,183</u>	<u>\$ 4,819,319</u>
	Three months ended March 31,		
	2026	2025	
	Depreciation charge	Depreciation charge	
Land	\$ 14,882	\$ 16,100	
Buildings and structures	185,917	159,408	
Transportation equipment	32,316	27,799	
Other equipment	6,392	16,285	
	<u>\$ 239,507</u>	<u>\$ 219,592</u>	

- C. For the three months ended March 31, 2026 and 2025, the additions to right-of-use assets (excluding those acquired through business combinations) were \$245,011 and \$470,846, respectively.
- D. Information on profit or loss in relation to lease contracts is as follows:

	Three months ended March 31,	
	2026	2025
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	<u>\$ 22,928</u>	<u>\$ 19,070</u>
Expense on short-term lease contracts	<u>\$ 342,298</u>	<u>\$ 239,080</u>

- E. For the three months ended March 31, 2026 and 2025, the Group's total cash outflow for leases were \$451,493 and \$507,408, respectively.
- F. Extension options
- (a) Extension options are included in the Group's lease contracts pertaining to certain land. These terms and conditions are the lessor's general practice and for the Group to effectively utilise the assets.
- (b) In determining the lease term, the Group takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option. The assessment of lease period is reviewed if a significant event occurs which affects the assessment.

(9) Investment property

	2026		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 1,552,066	\$ 659,115	\$ 2,211,181
Accumulated depreciation and impairment	-	(35,526)	(35,526)
	<u>\$ 1,552,066</u>	<u>\$ 623,589</u>	<u>\$ 2,175,655</u>
Opening net book amount as at January 1	\$ 1,552,066	\$ 623,589	\$ 2,175,655
Depreciation charge	-	(4,925)	(4,925)
Closing net book amount as at March 31	<u>\$ 1,552,066</u>	<u>\$ 618,664</u>	<u>\$ 2,170,730</u>
At March 31			
Cost	\$ 1,552,066	\$ 659,115	\$ 2,211,181
Accumulated depreciation and impairment	-	(40,451)	(40,451)
	<u>\$ 1,552,066</u>	<u>\$ 618,664</u>	<u>\$ 2,170,730</u>
	2025		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(33,774)	(33,774)
	<u>\$ 3,321,438</u>	<u>\$ 1,397,550</u>	<u>\$ 4,718,988</u>
Opening net book amount as at January 1	\$ 3,321,438	\$ 1,397,550	\$ 4,718,988
Depreciation charge	-	(10,695)	(10,695)
Closing net book amount as at March 31	<u>\$ 3,321,438</u>	<u>\$ 1,386,855</u>	<u>\$ 4,708,293</u>
At March 31			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(44,469)	(44,469)
	<u>\$ 3,321,438</u>	<u>\$ 1,386,855</u>	<u>\$ 4,708,293</u>

A. Rental income from investment property

	Three months ended March 31,	
	2026	2025
Rental income from investment property	\$ <u>11,892</u>	\$ <u>21,140</u>
Direct operating expenses arising from the investment property that generated rental income during the period	\$ <u>3,826</u>	\$ <u>8,716</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$ <u>1,099</u>	\$ <u>1,979</u>

- B. As of March 31, 2026, December 31, 2025 and March 31, 2025, the fair value of the Group's investment property amounted to \$2,643,300, \$2,574,990 and \$4,895,157, respectively, which was valued based on self-assessment based on transaction trends in nearby areas, the assessment results of the professional appraisers and the announced land value of the Land Administration Bureau.

(10) Intangible assets

	Trademarks	Patents	Goodwill	Customer Relationship	Technical Skill	Others	Total
<u>At January 1, 2026</u>							
Cost	\$ 4,472,181	\$ 2,401,454	\$ 66,158,543	\$ 20,428,355	\$ 16,775,254	\$ 5,856,645	\$ 116,092,432
Accumulated amortisation and impairment	(2,932,735)	(1,766,906)	(4,515,716)	(16,483,278)	(10,507,446)	(4,560,078)	(40,766,159)
	<u>\$ 1,539,446</u>	<u>\$ 634,548</u>	<u>\$ 61,642,827</u>	<u>\$ 3,945,077</u>	<u>\$ 6,267,808</u>	<u>\$ 1,296,567</u>	<u>\$ 75,326,273</u>
<u>2026</u>							
Opening net book amount	\$ 1,539,446	\$ 634,548	\$ 61,642,827	\$ 3,945,077	\$ 6,267,808	\$ 1,296,567	\$ 75,326,273
Additions - acquired separately	158	1,580	-	-	-	276,577	278,315
Additions - acquired through business combinations (Note 1)	-	-	448,218	192,094	-	33	640,345
Amortisation	(61,684)	(22,178)	-	(277,859)	(386,169)	(242,542)	(990,432)
Impairment loss (Note 2)	-	-	(204,972)	-	-	-	(204,972)
Net exchange differences	7,551	(1,365)	923,845	68,539	78,241	4,491	1,081,302
Closing net book amount	<u>\$ 1,485,471</u>	<u>\$ 612,585</u>	<u>\$ 62,809,918</u>	<u>\$ 3,927,851</u>	<u>\$ 5,959,880</u>	<u>\$ 1,335,126</u>	<u>\$ 76,130,831</u>
<u>At March 31, 2026</u>							
Cost	\$ 4,533,144	\$ 2,404,825	\$ 67,594,282	\$ 20,928,615	\$ 17,041,540	\$ 6,163,390	\$ 118,665,796
Accumulated amortisation and impairment	(3,047,673)	(1,792,240)	(4,784,364)	(17,000,764)	(11,081,660)	(4,828,264)	(42,534,965)
	<u>\$ 1,485,471</u>	<u>\$ 612,585</u>	<u>\$ 62,809,918</u>	<u>\$ 3,927,851</u>	<u>\$ 5,959,880</u>	<u>\$ 1,335,126</u>	<u>\$ 76,130,831</u>

Note 1: The Group's acquisition of Delta Controls Germany GmbH will have its purchase price allocation completed within one year.

Note 2: It relates to goodwill arising from business combinations of the subsidiary, Delta Electronics (Thailand) Public Company Limited. As the recoverable amount determined in the impairment test was lower than its carrying amount, an impairment loss was recognized.

<u>At January 1, 2025</u>	<u>Trademarks</u>	<u>Patents</u>	<u>Goodwill</u>	<u>Customer Relationship</u>	<u>Technical Skill</u>	<u>Others</u>	<u>Total</u>
Cost	\$ 4,618,021	\$ 1,800,614	\$ 66,545,970	\$ 21,150,876	\$ 16,404,441	\$ 5,213,347	\$ 115,733,269
Accumulated amortisation and impairment	(2,682,948)	(1,689,186)	(3,364,290)	(15,915,682)	(9,427,907)	(3,870,443)	(36,950,456)
	<u>\$ 1,935,073</u>	<u>\$ 111,428</u>	<u>\$ 63,181,680</u>	<u>\$ 5,235,194</u>	<u>\$ 6,976,534</u>	<u>\$ 1,342,904</u>	<u>\$ 78,782,813</u>
<u>2025</u>							
Opening net book amount	\$ 1,935,073	\$ 111,428	\$ 63,181,680	\$ 5,235,194	\$ 6,976,534	\$ 1,342,904	\$ 78,782,813
Additions - acquired separately	60	5,368	-	-	-	401,041	406,469
Additions - acquired through business combinations (Note)	-	663,299	663,299	165,825	165,825	-	1,658,248
Amortisation	(70,116)	(25,906)	-	(300,322)	(365,731)	(250,436)	(1,012,511)
Net exchange differences	10,301	36,182	738,084	70,248	71,751	1,310	927,876
Closing net book amount	<u>\$ 1,875,318</u>	<u>\$ 790,371</u>	<u>\$ 64,583,063</u>	<u>\$ 5,170,945</u>	<u>\$ 6,848,379</u>	<u>\$ 1,494,819</u>	<u>\$ 80,762,895</u>
<u>At March 31, 2025</u>							
Cost	\$ 4,663,404	\$ 2,509,773	\$ 67,977,162	\$ 21,552,819	\$ 16,777,218	\$ 5,639,179	\$ 119,119,555
Accumulated amortisation and impairment	(2,788,086)	(1,719,402)	(3,394,099)	(16,381,874)	(9,928,839)	(4,144,360)	(38,356,660)
	<u>\$ 1,875,318</u>	<u>\$ 790,371</u>	<u>\$ 64,583,063</u>	<u>\$ 5,170,945</u>	<u>\$ 6,848,379</u>	<u>\$ 1,494,819</u>	<u>\$ 80,762,895</u>

Note: The Group's acquisition of the operating assets of ALPS ALPINE CO., LTD. and its subsidiary ALPS ELECTRIC KOREA CO., LTD. (PHEBD). The allocation of the acquisition price for PHEBD was completed in the fourth quarter of 2025.

A. Details of amortisation on intangible assets are as follows:

	Three months ended March 31,	
	2026	2025
Operating costs	\$ 8,351	\$ 9,870
Selling expenses	341,542	373,278
Administrative expenses	69,946	76,105
Research and development expenses	570,593	553,258
	<u>\$ 990,432</u>	<u>\$ 1,012,511</u>

B. The Group acquired registered or under-application trademark rights such as , , , , VIVITEK, 麗訊, , , , , , , ,  and . Trademarks are assessed to have finite useful lives. The remaining trademarks which have indefinite useful lives shall not be amortised but are tested for impairment annually.

C. Goodwill and trademarks with indefinite useful lives are allocated as follows to the Group's cash-generating units identified according to operating segment:

	March 31, 2026	December 31, 2025	March 31, 2025
Goodwill:			
DET	\$ 37,836,236	\$ 37,370,566	\$ 39,481,057
Eltek (Note)	5,512,638	5,415,291	5,721,118
Cyntec	5,146,053	5,146,053	5,146,053
Vivitek	3,232,954	3,232,954	3,232,954
DIBT-CA	2,654,458	2,607,583	2,754,845
DGC	1,839,168	1,806,690	1,908,723
TB&C	1,411,848	1,386,916	1,680,044
March	1,072,760	1,053,816	1,113,330
ACT	1,007,272	1,013,911	-
PHEBD	958,386	959,820	699,320
Trihedral	780,098	766,322	809,600
DIBT-US	178,076	174,931	1,288,061
Others	1,179,971	707,974	747,958
	<u>\$ 62,809,918</u>	<u>\$ 61,642,827</u>	<u>\$ 64,583,063</u>
Trademarks:			
Automation business	\$ 691,811	\$ 691,811	\$ 691,811
Infrastructure business	386,823	386,823	386,823
	<u>\$ 1,078,634</u>	<u>\$ 1,078,634</u>	<u>\$ 1,078,634</u>

Note : It was renamed as DELTA ELECTRONICS (NORWAY) AS.

Acquisition prices in business combination are calculated based on the price of acquisition and direct costs related to the acquisition. The amount of goodwill recognised is the difference between the acquisition price and the net fair value of identifiable assets acquired. The amortisation duration of acquisition price shall not exceed one year after the acquisition.

(11) Other non-current assets

	March 31, 2026	December 31, 2025	March 31, 2025
Prepayments for business facilities	\$ 4,198,749	\$ 2,908,972	\$ 2,144,750
Guarantee deposits paid	786,083	854,454	993,899
Prepayments for land and buildings	523,831	424,072	73,794
Financial assets at amortised cost	370,549	623,502	339,137
Cash surrender value of life insurance	11,310	11,019	10,260
Prepayments for long-term investments	5,591	5,591	5,591
Others	899,663	938,712	933,457
	<u>\$ 6,795,776</u>	<u>\$ 5,766,322</u>	<u>\$ 4,500,888</u>

(12) Short-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured bank loans	\$ 1,218,168	\$ 2,364,109	\$ 1,388,702
Secured loans	-	-	128,981
Total	<u>\$ 1,218,168</u>	<u>\$ 2,364,109</u>	<u>\$ 1,517,683</u>
Credit lines	<u>\$ 87,234,971</u>	<u>\$ 82,174,011</u>	<u>\$ 83,594,524</u>
Interest rate range	<u>1.34%~6.73%</u>	<u>1.13%~6.32%</u>	<u>1.04%~7.86%</u>

Information in relation to the assets pledged to others as collateral for bank borrowings is provided in Note 8.

(13) Other payables

	March 31, 2026	December 31, 2025	March 31, 2025
Salary, bonus and compensation payable	\$ 41,922,158	\$ 39,331,959	\$ 32,098,797
Others	29,951,087	25,039,111	19,036,353
	<u>\$ 71,873,245</u>	<u>\$ 64,371,070</u>	<u>\$ 51,135,150</u>

(14) Bonds payable

	March 31, 2026	December 31, 2025	March 31, 2025
Domestic unsecured corporate bonds	\$ 29,600,000	\$ 34,600,000	\$ 29,100,000
Overseas exchangeable bonds	15,421,097	14,960,655	14,919,180
Less: Current portion	(9,000,000)	(14,000,000)	(10,000,000)
	<u>\$ 36,021,097</u>	<u>\$ 35,560,655</u>	<u>\$ 34,019,180</u>

A. The Company issued the domestic unsecured ordinary corporate bonds for the three months ended March 31, 2026 and 2025. The main conditions are as follows:

Issuance	Type of bonds	Issuance period	Total issuance amount	Coupon rate	Repayment term
First issuance in 2022	Tranche A	April 2022 - April 2027	\$ 5,900,000	0.85%	Principal is repayable at maturity and interest is repayable annually
First issuance in 2022	Tranche B	April 2022 - April 2029	700,000	0.90%	"
Second issuance in 2023	Tranche A	April 2023 - April 2026	3,000,000	1.43%	"
Second issuance in 2023	Tranche B	April 2023 - April 2028	3,500,000	1.53%	"
Third issuance in 2023		June 2023 - June 2026	6,000,000	1.49%	"
First issuance in 2025	Tranche A	August 2025 - August 2027	5,500,000	1.75%	"
First issuance in 2025	Tranche B	August 2025 - August 2028	5,000,000	1.82%	"

B. The Company's subsidiary, Delta International Holding Limited B.V. (hereinafter referred to as "DIH"), issued overseas exchangeable bonds. Upon issuance, in accordance with the provisions of IAS 32, *Financial Instruments: Presentation*, the bonds include embedded exchange rights that allow holders to convert into ordinary shares of another subsidiary, DET. The equity conversion option amounting to \$2,152,230 was separated from the liability component and recognized in non-controlling interest in accordance with IAS 32, while the principal debt amount is \$18,600,731, recorded under bonds payable, with an effective interest rate of 4.91%. The details as of March 31, 2026 are presented below:

	March 31, 2026	March 31, 2025
Issue amount of overseas exchangeable bonds payable	\$ 18,600,731	\$ 17,432,625
Discount on overseas exchangeable bonds payable	(3,179,634)	(2,513,445)
Ending balance of overseas exchangeable bonds payable	<u>\$ 15,421,097</u>	<u>\$ 14,919,180</u>

	Three months ended March 31,	
	2026	2025
Interest expense	\$ 189,280	\$ 159,612

The main terms of issuance for the aforementioned overseas exchangeable corporate bonds are as follows:

- (a) Total amount issued: US\$525,000,000 (Face value per bond: US\$200,000)
- (b) Issuance price and coupon rate: 100% of par value and the coupon rate is 0% per annum
- (c) Issuance period: 5 years
- (d) Maturity date: January 21, 2030
- (e) Main terms of issuance:
 - i. Exchange Property: Shares of Delta Electronics (Thailand) Public Company Limited (“DET Shares”). The initial exchange price of the bonds will be THB 187.6 per share, which is 40% over the reference share price. After the issuance of the bonds, such exchange price is subject to adjustment in the manner provided in the terms and conditions of the bonds (including but not limited to the adjustments based on the anti-dilution provisions commonly seen in the market). On the exercise of exchange right, bondholders will initially be entitled to receive 37,086.3539 DET Shares for each US\$200,000 principal amount of the bonds, subject to adjustment in the manner provided in the terms and conditions of the bonds.
 - ii. Sell-back conditions: Following the occurrence of the following circumstances, bondholders will have the right to require DIH to redeem all of such bondholders’ bonds prior to the maturity date at the applicable early redemption amount:
 - (i) when DET Shares cease to be listed or admitted to trading, or are suspended from trading for a period exceeding 30 consecutive trading days on the Stock Exchange of Thailand; or
 - (ii) when there is a change of control in relation to DET (as defined in the terms and conditions of the bonds); or
 - (iii) where DIH ceases to be a directly or indirectly wholly-owned subsidiary of Delta Electronics Inc. (the “Company”).

In addition, bondholders will have the right to require DIH to redeem all or some of such bondholders’ bonds at 106.31% of their principal amount on the third anniversary of issuance of bonds.
 - iii. Buyback conditions: The bonds may be redeemed at the option of DIH in whole, at the applicable early redemption amount, prior to the maturity date:
 - (i) On or after January 21, 2028, if the closing price of DET on the Stock Exchange of Thailand reaches at least 150% of the total obtained by multiplying the early redemption amount by the original exchange price and then dividing by the face value of the exchangeable bond, for twenty consecutive trading days; or
 - (ii) at any time if less than 10% in principal amount of the bonds originally issued remain outstanding; or

- (iii) if DIH has or will become obliged to pay Additional Tax Amounts (as defined in the terms and conditions) as a result of any change in, or amendment to, the laws or regulations of the Netherlands or in any such case, any political subdivision or any authority thereof or therein having power to tax, or any change in the application or official interpretation of such law or regulations and such obligation cannot be avoided by DIH taking reasonable measures available to it. In the event that such redemption notice is given, bondholders will have the right to elect that the bonds shall not be redeemed after the exercise of the tax call in lieu of tax gross up.
- iv. Unless previously redeemed, exchanged or purchased and cancelled, the bonds will be redeemed by DIH on the maturity date, January 21, 2030, at 110.74% of their principal amount.
- v. Reference date for any additional share exchange: At any time on or after March 3, 2025 and up to the close of business on the date which falls 10 business days prior to the maturity date or the relevant date fixed for redemption, or the time at which the Trustee declares the bonds to be immediately due and payable pursuant to the terms and conditions. Bondholders have the right to exchange the bonds in accordance with the terms and conditions (the specific exchange period will be subject to the terms and conditions of the bonds).
- (f) In relation to the issuance of the aforementioned overseas exchangeable bonds, DIH signed a stock lending arrangement (Hedging Arrangements) with the underwriting institution. Under this arrangement, DIH transferred a total of 62,000 thousand DET shares to the underwriting institution. This transfer did not lead to DIH losing the risks and rewards associated with its equity investment in DET.

(15) Long-term borrowings

Type of borrowings	March 31, 2026	December 31, 2025	March 31, 2025
Credit loans	\$ 19,216,200	\$ 21,965,279	\$ 31,333,104
Collateral loans	135,581	138,242	146,225
	19,351,781	22,103,521	31,479,329
Less: Current portion	(627,859)	(960,903)	(1,216,631)
	\$ 18,723,922	\$ 21,142,618	\$ 30,262,698
Credit lines	\$ 112,261,895	\$ 110,059,255	\$ 10,356,666
Interest rate range	0.41%~6.23%	0.41%~6.23%	0.97%~6.23%

- A. As at March 31, 2026, the revolving loans of \$15,745,680 can be drawn down during the period from June 24, 2025 to February 4, 2028 and are payable before the due date under the agreement.
- B. Information in relation to the assets pledged to others as collateral for bank borrowings is provided in Note 8.

(16) Pensions

A. Defined benefit plan

(a) The Group has a defined benefit pension plan as follows:

- i. The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.
 - ii. Certain subsidiaries located in Mainland China maintain defined benefit retirement (resignation) plans with relative contribution scheme. The employees and the subsidiaries contribute an amount relatively based on a certain percentage of the monthly basic salary depending on the employee's position. When an employee retires or resigns, the total contribution from the employee is reimbursed based on the accumulated contribution (without interest) less withdrawals made by the employee in advance during the service period. The employee is also entitled to receive benefits calculated based on the accumulated contribution (without interest) from the related subsidiary multiplied by the approved benefit percentage for the employee's service years less withdrawals made by the employee in advance during the service period. The scheme mentioned above ceased on August 1, 2004. The amount contributed before was archived, and the payment scheme was not changed.
 - iii. The subsidiaries in Thailand, Switzerland, Norway and Germany, etc. have an obligation to pay certain retirement benefits when employees retire based on labor regulations.
- (b) For the aforementioned pension plan, the Group recognised pension costs of \$72,316 and \$48,882 for the three months ended March 31, 2026 and 2025, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Group within one year from March 31, 2026 are \$272,905.

B. Defined contribution plan

- (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) Other overseas companies have defined contribution plans in accordance with the local regulations. Other than the periodic contribution, the overseas companies have no further obligations.

(17) Share capital

- A. In accordance with the Company’s Articles of Incorporation, the total authorised common stock is 4 billion shares (including 100 million shares for stock warrants conversion). As at March 31, 2026, the total issued and outstanding common stock was 2,597,543 thousand shares with par value of NT\$10 per share.
- B. On December 20, 2004, the Board of Directors of the Company adopted a resolution that allowed certain stockholders to issue 16 million units of global depository receipts (GDRs), represented by 80 million shares of common stock (Deposited Shares), with one unit of GDR representing 5 shares of common stock. After obtaining approval from SFB, these GDRs were listed on the Securities Exchange of Luxembourg on March 29, 2005, with total proceeds of US\$134,666 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares’ equity. The main terms and conditions of the GDRs are as follows:
 - (a) Voting rights

GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.
 - (b) Redemption of GDRs

For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.
 - (c) Distribution of dividends, preemptive rights and other rights

Distribution of dividends, preemptive rights and other rights and interests of GDR units bear the same rights as common shares.

- (d) After considering the stock dividend distribution year by year, as at March 31, 2026, there were 189 thousand units outstanding, representing 944 thousand common shares of the Company's common stock.

(18) Capital surplus

Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit. When a company has no accumulated deficit, this capital surplus may be used to issue new stocks or cash to shareholders in proportion to their share ownership. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus capitalized in this manner should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(19) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be distributed in the following order:

- (a) Payment of all taxes and dues.
- (b) Offset against prior years' operating losses, if any.
- (c) Set aside 10% of the remaining amount as legal reserve, unless the accumulated amount of the legal reserve has reached the total paid-in authorised capital of the Company.
- (d) Setting aside or reversing a special reserve according to relevant regulations when necessary.
- (e) The remainder along with the beginning unappropriated earnings shall be distributed as dividends to stockholders. The appropriation of earnings shall be proposed by the Board of Directors and resolved by the shareholders.

As the Company is in the growth stage, taking into consideration the shareholders' benefits, financial health and business development, projected capital expenditures and reinvestment plans in the future, the amount of dividends distributed to shareholders shall not be lower than 50% of post-tax profit for the current year. Cash dividends shall be at least 15% of the total dividends distributed to shareholders.

B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

C. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

- (b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.
- D. The appropriations of 2025 earnings had been proposed by the Board of Directors on February 25, 2026 and the appropriations of 2024 earnings had been approved by the shareholders during their meeting on May 29, 2025. Details are summarised below:

	Years ended December 31,			
	2025		2024	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 6,024,144		\$ 3,562,288	
Special reserve reversed	-		(3,468,181)	
Cash dividends (Note)	30,131,503	\$ 11.60	18,182,803	\$ 7.00

Note: As at April 29, 2026, the abovementioned 2025 earnings appropriations have not yet been approved by the shareholders. These financial statements do not reflect the dividends payable. Information about the appropriations of earnings as resolved at the meeting of shareholders will be posted in the “Market Observation Post System” at the website of the Taiwan Stock Exchange.

(20) Operating revenue

	Three months ended March 31,	
	2026	2025
Revenue from contracts with customers	<u>\$ 159,352,652</u>	<u>\$ 118,919,406</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major business:

	Three months ended March 31, 2026					
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	<u>\$ 85,622,662</u>	<u>\$ 7,766,589</u>	<u>\$ 14,377,653</u>	<u>\$ 51,335,201</u>	<u>\$250,547</u>	<u>\$159,352,652</u>
Timing of revenue recognition						
At a point in time	85,622,662	7,766,589	13,765,176	46,318,793	66,864	153,540,084
Over time	-	-	612,477	5,016,408	183,683	5,812,568
	<u>\$ 85,622,662</u>	<u>\$ 7,766,589</u>	<u>\$ 14,377,653</u>	<u>\$ 51,335,201</u>	<u>\$250,547</u>	<u>\$159,352,652</u>

Three months ended March 31, 2025						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 59,776,583	\$10,647,089	\$ 13,696,928	\$ 34,680,447	\$118,359	\$118,919,406
Timing of revenue recognition						
At a point in time	59,774,334	10,647,089	12,733,568	32,095,922	44,237	115,295,150
Over time	2,249	-	963,360	2,584,525	74,122	3,624,256
	<u>\$ 59,776,583</u>	<u>\$10,647,089</u>	<u>\$ 13,696,928</u>	<u>\$ 34,680,447</u>	<u>\$118,359</u>	<u>\$118,919,406</u>

B. Revenue recognised that was included in the contract liability balance at the beginning of the period.

The Group recognised revenue from the beginning balance of contract liability, which amounted to \$5,388,594 and \$3,416,532 for the three months ended March 31, 2026 and 2025, respectively.

(21) Interest income

Three months ended March 31,		
	2026	2025
Interest income from bank deposits	\$ 950,040	\$ 823,056
Other interest income	676	789
	<u>\$ 950,716</u>	<u>\$ 823,845</u>

(22) Other income

Three months ended March 31,		
	2026	2025
Sample sales income	\$ 165,486	\$ 93,519
Rental income	92,937	61,452
Dividend income	36,573	78,460
Government grant income	33,881	57,456
Mold fee income	32,086	77,559
Testing fee income	27,770	69,882
Others	1,356,938	745,792
	<u>\$ 1,745,671</u>	<u>\$ 1,184,120</u>

(23) Other gains and losses

	Three months ended March 31,	
	2026	2025
Loss on disposal of property, plant and equipment	(\$ 303,215)	(\$ 3,850)
Loss on disposal of investments	(10,187)	(38,978)
Gain on disposal of non-current assets held for sale	790,354	-
Net currency exchange gain	1,687,983	264,087
(Loss) gain on financial assets/liabilities at fair value through profit or loss	(1,387,894)	209,797
Impairment loss on non-financial assets	(204,972)	-
Miscellaneous disbursements	(66,963)	(315,763)
	<u>\$ 505,106</u>	<u>\$ 115,293</u>

(24) Finance costs

	Three months ended March 31,	
	2026	2025
Interest expense	<u>\$ 522,548</u>	<u>\$ 510,525</u>

(25) Expenses by nature

	Three months ended March 31,	
	2026	2025
Employee benefit expense	\$ 31,248,204	\$ 24,369,605
Depreciation charges on property, plant and equipment	6,512,813	5,590,030
Depreciation charges on right-of-use assets	239,507	219,592
Depreciation charges on investment property	4,925	10,695
Amortisation charges on intangible assets	990,432	1,012,511
	<u>\$ 38,995,881</u>	<u>\$ 31,202,433</u>

(26) Employee benefit expense

	Three months ended March 31,	
	2026	2025
Post-employment benefits		
Defined contribution plans	\$ 476,936	\$ 418,217
Defined benefit plans	72,316	48,882
	549,252	467,099
Other employee benefits	30,698,952	23,902,506
	<u>\$ 31,248,204</u>	<u>\$ 24,369,605</u>

- A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 3% for employees' compensation, of which at least 4% shall be set aside for entry-level employees, and shall not be

higher than 1% for directors' remuneration.

- B. For the three months ended March 31, 2026 and 2025, employees' compensation were accrued at \$2,207,247 and \$1,230,030, respectively; while directors' remuneration (including estimated amount of long-term incentive plan) were accrued at \$40,906 and \$31,017, respectively. The aforementioned amounts were recognised in salary expenses. The final payout for the long-term incentive plan will be determined based on the performance achieved in 2026 and 2025.

For the three months ended March 31, 2026, the employees' compensation and directors' remuneration were estimated and accrued based on profit of current year distributable as prescribed by the Company's Articles of Incorporation.

The employees' compensation of \$5,710,298 and directors' remuneration of \$104,680 (including long-term incentive plan) for 2025 were the actual amounts resolved by the Board of Directors on February 25, 2026. The differences between the resolved amounts and the amounts recognised in the 2025 financial statements were accounted for as changes in estimates and recognised in profit or loss for 2026.

Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(27) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended March 31,	
	2026	2025
Current tax:		
Current tax on profits for the period	\$ 4,873,577	\$ 3,333,526
Prior year income tax under (over) estimation	1,502	(15,197)
Total current tax	4,875,079	3,318,329
Deferred tax:		
Origination and reversal of temporary differences	2,383,195	301,247
	<u>\$ 7,258,274</u>	<u>\$ 3,619,576</u>

(b) The income tax charge relating to components of other comprehensive income is as follows:

	Three months ended March 31,	
	2026	2025
Currency translation differences	\$ 179,510	\$ 356,445
Currency translation differences from investments accounted for under the equity method	(671)	332
	<u>\$ 178,839</u>	<u>\$ 356,777</u>

B. The status of the Company and its domestic subsidiaries' assessed and approved income tax returns are as follows:

	Latest year assessed by Tax Authority
Delta Capital, Delta Holding, Power Forest, Delmind and DelBio	2024
The Company, Aetek, Lidlight, Delta Energy, Ancora, Realwin, Atrust, Cyntec, Vivotek and ACT Genomics Co., Ltd.	2023

C. The Group has applied the exception to recognizing and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.

D. The current tax expense related to Pillar Two income taxes that the Group has recognised for the three months ended March 31, 2026 and 2025 were \$1,690,670 and \$1,128,076.

E. Information on the Group's significant exposure to Pillar Two income taxes arising from the Pillar Two legislation is provided in Note 6(28) in the consolidated financial statements for the year ended December 31, 2025. The Group will continue monitoring the Pillar Two legislation's impact on its future financial performance.

(28) Earnings per share

	Three months ended March 31, 2026		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 20,555,591</u>	<u>2,597,543</u>	<u>\$ 7.91</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 20,555,591	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	<u>-</u>	<u>3,980</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 20,555,591</u>	<u>2,601,523</u>	<u>\$ 7.90</u>

Three months ended March 31, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 10,230,942	2,597,543	\$ 3.94
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 10,230,942	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	8,093	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 10,230,942	2,605,636	\$ 3.93

(29) Share-based payment

A. For the three months ended March 31, 2026 and 2025, the Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted (shares in thousands)	Contract period	Vesting conditions
Power Forest - Employee stock options	2023.07.01~ 2026.01.01	792	7 years	Vested immediately
Ancora - Employee stock options	2022.11.11~ 2025.11.07	6,661	10 years	Note

Note: The option life is 10 years; accumulated ratios of initially granted stock options that are exercisable upon 18 months, 30 months and 3 years of continuous services from the grant date are 30%, 60% and 100%, respectively.

B. Details of the share-based payment arrangements are as follows:

	2026		2025	
	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)
Options outstanding opening balance at January 1	5,076	\$10~\$22.5	5,667	\$10~\$22.5
Options granted	34	22.5	6	22.5
Options waived	(24)	22.5	(504)	22.5
Options forfeited	(30)	22.5	(42)	10
Options outstanding at March 31	<u>5,056</u>	<u>\$10~\$22.5</u>	<u>5,127</u>	<u>\$10~\$22.5</u>
Options exercisable at March 31	<u>3,438</u>	<u>\$10~\$22.5</u>	<u>1,798</u>	<u>\$10~\$22.5</u>

C.No stock options were exercised for the three months ended March 31, 2026 and 2025.

D.The expiry date and exercise price of stock options outstanding at the balance sheet date are as follows:

Type of arrangement	Approved release date	Due date	March 31, 2026	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2023.07.01~ 2026.01.01	2026.06.30~ 2028.12.31	441	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2025.11.07	2032.11.10~ 2035.11.07	4,615	10
Type of arrangement	Approved release date	Due date	December 31, 2025	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2023.04.01~ 2025.10.01	2026.03.31~ 2028.09.30	461	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2025.11.07	2032.11.10~ 2035.11.07	4,615	10
Type of arrangement	Approved release date	Due date	March 31, 2025	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.01.10~ 2025.01.01	2025.01.09~ 2027.12.31	781	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2024.10.25	2032.11.10~ 2034.10.24	4,346	10

E. The fair value of stock options granted is measured using the Black-Scholes option-pricing model.

Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life (years)	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Power Forest Employee stock options	2023.07.01~ 2023.10.01	27.46	22.50	51.88%	1.5	0%	1.10%	9.1849
Power Forest Employee stock options	2024.01.01~ 2024.10.01	15.23	22.50	45.98%	1.5	0%	1.10%	1.5361
Power Forest Employee stock options	2025.01.01~ 2025.10.01	11.32	22.50	40.19%	1.5	0%	1.43%	0.3098
Power Forest Employee stock options	2026.01.01	5.26	22.50	40.44%	1.5	0%	1.22%	0.0028
Ancora Employee stock options	2022.11.11	30.00	10.00	64.69%	6.2	0%	1.49%	23.84
Ancora Employee stock options	2023.02.21~ 2023.10.24	24.19~ 30.00	10.00	62.31%~ 64.67%	6.2	0%	1.10%~ 1.25%	18.16~ 27.78
Ancora Employee stock options	2024.04.29~ 2024.10.25	9.77~ 18.13	10.00	48.95%~ 49.34%	6.2	0%	1.45%~ 1.63%	4.68~ 11.59
Ancora Employee stock options	2025.04.25~ 2025.11.07	29.71~ 35.00	10.00	51.47%~ 55.03%	6.2	0%	1.24%~ 1.51%	22.39~ 27.62

Note: Expected price volatility rate was estimated by using the stock prices of the most recent period with length of this period approximate to the length of the stock options' expected life, and the standard deviation of return on the stock during this year.

F. Expenses incurred on share-based payment transactions are shown below:

	Three months ended March 31,	
	2026	2025
Equity-settled	\$ 2,642	\$ 4,222

(30) Business combinations

A. Business combinations of the Group in the first quarter of 2026 and 2025 are as follows:

- (a) On March 2, 2026, the Group acquired 100% of the share capital of Delta Controls Germany GmbH (hereinafter referred to as "DCG") for \$669,087 in cash and obtained control over DCG. The Group expects that the acquisition will further strengthen its presence in the building automation market.
- (b) On January 6, 2025, the Group acquired production and R&D equipment, related patents, intellectual property rights, and other assets (collectively referred to as "PHEBD") related to the power inductor and power materials business from ALPS ALPINE CO., LTD. and its subsidiary, ALPS ELECTRIC KOREA CO., LTD. for \$2,169,278 in cash to meet future business development needs.

B. The following table summarises the consideration paid for the abovementioned acquired subsidiaries and the fair values of the assets acquired, liabilities assumed and the non-controlling interest at the acquisition date:

	DCG	PHEBD (Note)
Purchase consideration		
Cash	\$ 669,087	\$ 2,169,278
Contingent consideration	46,139	-
	<u>715,226</u>	<u>2,169,278</u>
Fair value of the non-controlling interest	-	-
	<u>715,226</u>	<u>2,169,278</u>
Fair value of the identifiable assets acquired and liabilities assumed		
Cash and bank deposits	40,015	-
Other current assets	139,587	63,491
Property, plant and equipment	3,954	447,905
Intangible assets	192,127	648,435
Other non-current assets	56,754	-
Other current liabilities	(161,188)	-
Other non-current liabilities	(4,241)	-
Total identifiable net assets	<u>267,008</u>	<u>1,159,831</u>
Goodwill	<u>\$ 448,218</u>	<u>\$ 1,009,447</u>

Note: Represents the amount after the allocation of acquisition price.

C. The allocation of the acquisition price of PHEBD was completed in the fourth quarter of 2025 and the fair values of the acquired identifiable intangible assets and goodwill were \$648,435 and \$1,009,447, respectively.

D. The operating revenue included in the consolidated statement of comprehensive income since March 2, 2026, contributed by DCG was \$44,194. DCG also contributed loss before income tax of \$4,580 over the same period. Had DCG been consolidated from January 1, 2026, the consolidated statement of comprehensive income for the three months ended March 31, 2026, would show operating revenue of \$159,449,684 and profit before income tax of \$31,096,242.

(31) Transactions with non-controlling interest

A. Acquisition of additional equity interest in a subsidiary

For the three months ended March 31, 2026, the Group acquired additional equity interest of 43.12% in VIVOTEK and 0.62% in Power Forest for a cash consideration of \$3,732,884 and \$4,770, respectively. The effect of changes in interest attributable to owners of the parent for the three months ended March 31, 2026 is shown below:

	Three months ended March 31, 2026	
	Vivotek	Power Forest
Carrying amount of non-controlling interest acquired	\$ 3,179,307	\$ 441
Consideration paid to non-controlling interest	(3,732,884)	(4,770)
	<u>(\$ 553,577)</u>	<u>(\$ 4,329)</u>
Capital surplus		
-recognition of changes in ownership interest in subsidiaries	(1,108)	-
-difference between proceeds on actual acquisition of or disposal of equity interest in a subsidiary and its carrying amount	(552,469)	(4,329)
	<u>(\$ 553,577)</u>	<u>(\$ 4,329)</u>

B. Disposal of equity interest in a subsidiary (that did not result in a loss of control)

During the first quarter of 2026, the Group disposed of 0.41% of equity interest in the subsidiary, Delta Electronics (Thailand) Public Company Limited (DET), for a consideration of \$8,699,479, resulting in a decrease in the Group's ownership percentage to 62.66%. For the first quarter of 2025, the Group had no transactions in which the Group disposed of a portion of its equity interest in a subsidiary without losing control. The effects of changes in interest attributable to owners of the parent for the first quarter of 2026 is shown below:

	Three months ended March 31, 2026
Consideration received from non-controlling interest	\$ 8,699,479
Carrying amount of disposing non-controlling interest	(570,072)
Changes in other equity	(1,619,160)
	<u>\$ 6,510,247</u>
Capital surplus	
-difference between proceeds on actual acquisition of or disposal of equity interest in a subsidiary and its carrying amount	<u>\$ 6,510,247</u>

(32) Supplemental cash flow information

	March 31, 2026	December 31, 2025	March 31, 2025
Investment consideration not yet settled			
(shown as other payables)	\$ 3,709,422	\$ -	\$ -

(33) Changes in liabilities from financing activities

	Short-term borrowings	Bonds payable (Note)	Long-term borrowings (Note)	Liabilities from financing activities-gross
At January 1, 2026	\$ 2,364,109	\$ 49,560,655	\$ 22,103,521	\$ 74,028,285
Changes in cash flow from financing activities	(1,146,482)	(5,000,000)	(2,751,740)	(8,898,222)
Changes in other non-cash items	541	460,442	-	460,983
At March 31, 2026	<u>\$ 1,218,168</u>	<u>\$ 45,021,097</u>	<u>\$ 19,351,781</u>	<u>\$ 65,591,046</u>
	Short-term borrowings	Bonds payable (Note)	Long-term borrowings (Note)	Liabilities from financing activities-gross
At January 1, 2025	\$ 1,917,874	\$ 29,100,000	\$ 33,411,995	\$ 64,429,869
Changes in cash flow from financing activities	(400,191)	17,090,987	(1,932,666)	14,758,130
Changes in other non-cash items	-	(2,171,807)	-	(2,171,807)
At March 31, 2025	<u>\$ 1,517,683</u>	<u>\$ 44,019,180</u>	<u>\$ 31,479,329</u>	<u>\$ 77,016,192</u>

Note: Including current portion.

(34) Contracts involving reliance on natural electricity

- A. The Group entered into contracts with suppliers involving electricity generated from solar, wind and hydropower sources for its own use. Based on the estimated electricity demand for use in the same market within the following year, the Group expects that its electricity demand will exceed the amount of electricity to be generated under such contracts. As of March 31, 2026 and 2025, the estimated future cash flows under these contracts were as follows:

	Three months ended March 31,	
	2026	2025
Current	\$ 468,285	\$ 468,285
Within 1 year	624,380	624,380
Within 2 years	415,580	624,380
Within 3 years	415,580	415,580
Within 4 years	115,580	415,580
Over 5 years	1,271,380	1,386,960
Total	<u>\$ 3,310,785</u>	<u>\$ 3,935,165</u>

- B. In the first quarter of 2026 and 2025, the related costs incurred by the Group for the purchase of renewable electricity were \$93,110 and \$132,616, respectively.

7. RELATED PARTY TRANSACTIONS

(1) Names and relationship of related parties

Names of related parties	Relationship with the Group
Compower AS	Associate
Fujian Kaixin Construction Engineering Co., Ltd.	"
Delta Networks (Xiamen) Ltd.	"
Digital Projection Asia Pte Ltd.	"
DLG Electronics Co., Ltd.	"
DLS Electronics Co., Ltd.	"
MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	"
Delta Electronics Foundation	Half of the entity's directors are the same as those of the Company. (Note)

Note: Due to the re-election of the board of directors in September 2025, the entity is no longer considered a related party, as the number of identical directors no longer constitutes a majority.

(2) Significant transactions and balances with related parties

A. Operating revenue

	Three months ended March 31,	
	2026	2025
Sales of goods:		
Associates	<u>\$ 11,600</u>	<u>\$ 21,268</u>

The Group sells commodities to related parties based on mutually agreed selling prices and terms as there is no similar transaction to be compared with.

B. Purchases of goods

	Three months ended March 31,	
	2026	2025
Purchases of goods:		
Associates	\$ 126,593	\$ 66,817

The purchase terms, including prices and payments, are based on mutual agreement and have no similar transaction to be compared with.

C. Period-end balances arising from sales of goods and services

	March 31, 2026	December 31, 2025	March 31, 2025
Receivables from related parties:			
Associates	\$ 10,332	\$ 8,896	\$ 5,685

Receivables from related parties primarily arise from sales of goods, with payment terms of either 75 days from the sales date or 30 days from the shipment date. These receivables are unsecured and non-interest bearing.

D. Period-end balances arising from purchases of goods

	March 31, 2026	December 31, 2025	March 31, 2025
Payables to related parties:			
Associates	\$ 36,105	\$ 38,998	\$ 27,625

Payables to related parties primarily arise from purchase transactions, with payment terms of either 70 days from the purchase date or 30 days from the invoice date. These payables are non-interest bearing.

E. Period-end balances arising from other transactions

	March 31, 2026	December 31, 2025	March 31, 2025
Other receivables-related parties			
Associates	\$ -	\$ -	\$ 61
	March 31, 2026	December 31, 2025	March 31, 2025
Other payables-related parties			
Associates	\$ 864	\$ 944	\$ 956

Other receivables due from related parties mainly arose from receivables resulting from transactions other than sales. Other payables to related parties mainly arose from payables resulting from transactions other than purchases.

(3) Key management compensation

	Three months ended March 31,	
	2026	2025
Short-term employee benefits	\$ 231,880	\$ 142,000
Post-employment benefits	273	266
	\$ 232,153	\$ 142,266

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged assets	Book Value			Pledge purpose
	March 31, 2026	December 31, 2025	March 31, 2025	
Demand deposits and time deposits (shown as financial assets at amortised cost - current)	\$ 311,500	\$ 216,270	\$ 126,770	Performance bonds, warranty guarantee, custom guarantee, court attachments and other guarantee
Accounts receivable	-	-	145,357	Accounts receivable financing (Short-term borrowings)
Demand deposits and time deposits (shown as other non-current assets)	370,549	623,502	339,137	Performance bonds, warranty guarantee and custom guarantee
Property, plant and equipment	275,695	276,151	277,546	Long-term borrowings and credit line of long-term borrowings
Subsidiary stock	727,495	689,554	646,209	Granting DET shares to underwriters (Note)
	<u>\$ 1,685,239</u>	<u>\$ 1,805,477</u>	<u>\$ 1,535,019</u>	

Note: Refer to Note 6(14)B(f).

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

A. Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Property, plant and equipment	<u>\$ 37,584,095</u>	<u>\$ 28,975,912</u>	<u>\$ 18,434,966</u>
Right-of-use assets	<u>\$ 1,009,687</u>	<u>\$ 1,004,576</u>	<u>\$ -</u>
Intangible assets	<u>\$ 206,051</u>	<u>\$ 212,189</u>	<u>\$ 216,354</u>

B. On October 29, 2025, the Board of Directors of the Company's subsidiary, Delta Electronics (Netherlands) B.V. (DEN), approved a proposal to acquire 100% of the ordinary shares of Noda RF Technologies Co., Ltd. to enhance the Company's semiconductor equipment power solutions layout. The total price is approximately JPY5.024 billion.

10. SIGNIFICANT CASUALTY LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

On April 29, 2026, the Company's Board of Directors approved the reconstruction and expansion of its factory buildings to meet future business development, with the total construction cost preliminarily estimated at approximately NT\$12.1 billion.

12. OTHERS

(1) Capital risk management

The Group's objectives when managing capital are to maintain an integrity credit rating and good capital structure to support operations and maximize stockholders' equity.

(2) Financial instruments

A. Financial instruments by category:

Refer to the consolidated balance sheets and Note 6 for related amounts and information of the Group's financial assets (financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, financial assets at amortised cost, cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties) and guarantee deposits paid) and financial liabilities (financial liabilities at fair value through profit or loss, short-term borrowings, notes payable, accounts payable (including related parties), other payables (including related parties), bonds payable, guarantee deposits received, lease liabilities and long-term borrowings).

B. Financial risk management policies

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance. The Group uses derivative financial instruments to hedge certain risk exposures (see Note 6(2)).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, RMB, EUR and THB. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts and foreign exchange swap contracts.
- iii. The Group adopts the derivative financial instruments like forward exchange contracts / forward exchange transactions, etc. to hedge the fair value risk and cash flow risk due to foreign exchange rate fluctuations. The Group monitors at any time and pre-sets a "stop loss" amount to limit its foreign exchange risk.
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, RMB and THB). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

March 31, 2026			
(Foreign currency: functional currency)	Foreign currency		
	amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 1,928,771	32.7080	\$ 61,711,038
USD:NTD	1,416,030	31.9950	45,305,878
USD:RMB (Note)	358,693	6.9107	11,476,367
RMB:USD (Note)	1,148,608	0.1447	5,317,803
EUR:USD (Note)	194,660	1.1474	7,145,987
SGD:USD (Note)	169,723	0.7751	4,209,130
USD:INR (Note)	68,012	93.9537	2,176,058
<u>Non-monetary items</u>			
USD:NTD	\$ 9,195,288	31.9950	\$ 294,203,253
THB:USD (Note)	86,833,258	0.0306	84,940,293
RMB:USD (Note)	10,802,058	0.1447	50,011,152
USD:THB (Note)	711,172	32.7080	22,753,945
NOK:USD (Note)	3,670,228	0.1022	12,005,941
THB:NTD	7,827,005	0.9782	7,656,376
EUR:USD (Note)	163,956	1.1474	6,018,814
JPY:USD (Note)	22,185,661	0.0063	4,448,225
CAD:USD (Note)	72,987	0.7176	1,675,782
BRL:USD (Note)	185,155	0.1904	1,127,934
INR:THB (Note)	3,155,996	0.3481	1,074,743
CHF:USD (Note)	26,349	1.2497	1,053,565
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 1,292,483	31.9950	\$ 41,352,993
USD:THB (Note)	1,163,393	32.7080	37,222,749
RMB:USD (Note)	1,965,704	0.1447	9,100,776
USD:RMB (Note)	183,247	6.9107	5,862,999
USD:INR (Note)	158,012	93.9537	5,055,604
SGD:USD (Note)	180,626	0.7751	4,479,532
EUR:USD (Note)	69,533	1.1474	2,552,551

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

December 31, 2025			
	Foreign currency		
	amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 1,731,836	31.3704	\$ 54,431,611
USD:NTD	1,467,957	31.4300	46,137,902
USD:RMB (Note)	344,672	6.9921	10,833,027
RMB:USD (Note)	2,083,711	0.1430	9,366,425
EUR:USD (Note)	172,013	1.1740	6,347,287
SGD:USD (Note)	149,484	0.7779	3,654,889
USD:INR (Note)	66,598	89.9053	2,093,163
<u>Non-monetary items</u>			
USD:NTD	\$ 8,699,056	31.4300	\$ 273,411,320
THB:USD (Note)	81,047,978	0.0319	81,201,969
RMB:USD (Note)	11,240,612	0.1430	50,527,337
USD:THB (Note)	736,184	31.3704	23,138,259
NOK:USD (Note)	3,756,798	0.0993	11,730,866
THB:NTD	7,266,420	1.0019	7,280,226
EUR:USD (Note)	146,455	1.1740	5,404,201
JPY:USD (Note)	19,194,851	0.0064	3,854,326
CAD:USD (Note)	70,443	0.7299	1,615,966
INR:THB (Note)	3,262,253	0.3849	1,140,451
BRL:USD (Note)	186,235	0.1826	1,068,710
CHF:USD (Note)	25,357	1.2604	1,004,528
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 1,196,536	31.4300	\$ 37,607,138
USD:THB (Note)	890,819	31.3704	27,998,455
RMB:USD (Note)	3,090,759	0.1430	13,893,176
USD:RMB (Note)	227,226	6.9921	7,141,707
USD:INR (Note)	170,780	89.9053	5,367,616
SGD:USD (Note)	154,267	0.7779	3,771,829
EUR:USD (Note)	69,767	1.1740	2,574,405

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

March 31, 2025			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 1,175,363	33.7381	\$ 39,027,935
USD:NTD	762,361	33.2050	25,314,203
USD:RMB (Note)	303,586	7.2525	10,080,588
RMB:USD (Note)	1,968,623	0.1379	9,013,243
EUR:USD (Note)	113,941	1.0833	4,098,476
SGD:USD (Note)	92,182	0.7460	2,283,355
USD:INR (Note)	62,766	85.4610	2,084,160
<u>Non-monetary items</u>			
USD:NTD	\$ 8,035,715	33.2050	\$ 266,825,920
THB:USD (Note)	77,288,890	0.0296	76,067,726
RMB:USD (Note)	11,094,297	0.1379	50,794,685
USD:THB (Note)	659,540	33.7381	21,900,028
NOK:USD (Note)	3,819,487	0.0953	12,081,456
THB:NTD	6,812,905	0.9842	6,705,261
EUR:USD (Note)	173,616	1.0833	6,244,971
JPY:USD (Note)	17,778,828	0.0067	3,959,345
CAD:USD (Note)	67,543	0.6975	1,564,295
BRL:USD (Note)	187,445	0.1737	1,080,816
CHF:USD (Note)	28,165	1.1349	1,061,403
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 794,836	33.2050	\$ 26,392,541
USD:THB (Note)	695,347	33.7381	23,089,008
RMB:USD (Note)	2,233,669	0.1379	10,226,741
USD:RMB (Note)	186,925	7.2525	6,206,839
USD:INR (Note)	149,479	85.4610	4,963,442
SGD:USD (Note)	100,754	0.7460	2,495,673
EUR:USD (Note)	62,692	1.0833	2,255,019

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

- v. Total exchange gain, including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended March 31, 2026 and 2025 amounted to \$1,687,983 and \$264,087, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Three months ended March 31, 2026			
(Foreign currency: functional currency)	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	1%	\$ 617,110	\$ -
USD:NTD	1%	453,059	-
USD:RMB (Note)	1%	114,764	-
RMB:USD (Note)	1%	53,178	-
EUR:USD (Note)	1%	71,460	-
SGD:USD (Note)	1%	42,091	-
USD:INR (Note)	1%	21,761	-
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 413,530	\$ -
USD:THB (Note)	1%	372,227	-
RMB:USD (Note)	1%	91,008	-
USD:RMB (Note)	1%	58,630	-
USD:INR (Note)	1%	50,556	-
SGD:USD (Note)	1%	44,795	-
EUR:USD (Note)	1%	25,526	-

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

Three months ended March 31, 2025			
(Foreign currency: functional currency)	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	1%	\$ 390,279	\$ -
USD:NTD	1%	253,142	-
USD:RMB (Note)	1%	100,806	-
RMB:USD (Note)	1%	90,132	-
EUR:USD (Note)	1%	40,985	-
SGD:USD (Note)	1%	22,834	-
USD:INR (Note)	1%	20,842	-

(Foreign currency: functional currency)	Three months ended March 31, 2025		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 263,925	\$ -
USD:THB (Note)	1%	230,890	-
RMB:USD (Note)	1%	102,267	-
USD:RMB (Note)	1%	62,068	-
USD:INR (Note)	1%	49,634	-
SGD:USD (Note)	1%	24,957	-
EUR:USD (Note)	1%	22,550	-

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio.
- ii. The Group's investments in equity securities comprise shares issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the three months ended March 31, 2026 and 2025 would have increased/decreased by \$35,666 and \$39,669, respectively, as a result of gain/loss on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$12,611 and \$10,819, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rates. Borrowings and bonds payable issued at fixed rates expose the Group to fair value interest rate risk. The Group's borrowings mainly bear variable interest rate; while bonds payable bear fixed interest rate. During the three months ended March 31, 2026 and 2025, the Group's borrowings at variable rate were denominated in NTD, USD and JPY, and the Group's bonds payable at fixed rates were denominated in NTD and USD.

- ii. As at March 31, 2026 and 2025, if the interest rate increases by 0.25%, with all other variables held constant, profit, net of tax for the three months ended March 31, 2026 and 2025 would have decreased by \$14,170 and \$20,734, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the contract cash flows of the accounts receivable based on the agreed terms.
- ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
- iii. Individual risk limits are set based on internal or external ratings in accordance with limits set by the credit controller. The utilisation of credit limits is regularly monitored.
- iv. For banks and financial institutions, only well rated parties are accepted.
- v. The Group adopts the assumption under IFRS 9, that is, if the contract payments are past due over 180 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- vi. The Group adopts the assumption under IFRS 9, that is, the default occurs when the contract payments are not expected to be recovered and are transferred to overdue receivables.
- vii. The Group classifies customer's accounts receivable and contract assets based on the duration of overdue periods. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.
- viii. The Group uses the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable and contract assets. There were no contract assets past due as at March 31, 2026, December 31, 2025 and March 31, 2025. On March 31, 2026, December 31, 2025 and March 31, 2025, the provision matrix of accounts receivable is as follows:

	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At March 31, 2026</u>			
Expected loss rate	0.00%	2.11%	24.53%
Total book value	\$ 114,146,248	\$ 12,138,729	\$ 782,501
Loss allowance	\$ -	\$ 255,870	\$ 191,916
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	48.49%	98.79%	
Total book value	\$ 464,165	\$ 445,959	\$ 127,977,602
Loss allowance	\$ 225,086	\$ 440,581	\$ 1,113,453
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At December 31, 2025</u>			
Expected loss rate	0.00%	1.85%	21.57%
Total book value	\$ 104,122,994	\$ 14,629,961	\$ 843,593
Loss allowance	\$ 1,383	\$ 270,439	\$ 181,928
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	46.71%	99.56%	
Total book value	\$ 150,616	\$ 489,500	\$ 120,236,664
Loss allowance	\$ 70,351	\$ 487,367	\$ 1,011,468
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At March 31, 2025</u>			
Expected loss rate	0.00%	2.00%	27.64%
Total book value	\$ 87,160,596	\$ 5,523,856	\$ 369,877
Loss allowance	\$ 794	\$ 110,403	\$ 102,237
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	45.21%	99.69%	
Total book value	\$ 297,753	\$ 475,412	\$ 93,827,494
Loss allowance	\$ 134,616	\$ 473,937	\$ 821,987

- ix. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable, contract assets and overdue receivables are as follows:

	2026				
	Notes receivable	Accounts receivable	Contract assets	Overdue receivables	Total
At January 1	\$ -	\$ 1,011,648	\$ -	\$ 404,185	\$ 1,415,833
Provision for (reversal of) impairment loss	-	95,577	-	(54,086)	41,491
Write-offs during the year	-	(207)	-	(3,862)	(4,069)
Effect of foreign exchange	-	6,435	-	4,557	10,992
At March 31	<u>\$ -</u>	<u>\$ 1,113,453</u>	<u>\$ -</u>	<u>\$ 350,794</u>	<u>\$ 1,464,247</u>
	2025				
	Notes receivable	Accounts receivable	Contract assets	Overdue receivables	Total
At January 1	\$ -	\$ 690,407	\$ -	\$ 324,749	\$ 1,015,156
Provision for impairment loss	-	123,442	-	(6,728)	116,714
Write-offs during the year	-	(1,280)	-	(7,900)	(9,180)
Effect of foreign exchange	-	9,418	-	7,481	16,899
At March 31	<u>\$ -</u>	<u>\$ 821,987</u>	<u>\$ -</u>	<u>\$ 317,602</u>	<u>\$ 1,139,589</u>

For provisioned loss for the three months ended March 31, 2026 and 2025, the provision for impairment loss arising from customers' contracts amounted to \$41,491 and \$116,714, respectively.

(c) Liquidity risk

- Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities:

Non-derivative financial liabilities:

<u>March 31, 2026</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 1,249,582	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	99,615,461	-	-	-
Other payables	71,873,245	-	-	-
Lease liabilities (including current portion)	896,615	1,353,278	1,039,169	572,587
Bonds payable (including current portion)	9,316,226	11,589,383	27,847,696	-
Long-term borrowings (including current portion)	930,177	16,142,028	563,232	2,600,252

Non-derivative financial liabilities:

<u>December 31, 2025</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 2,387,328	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	94,451,507	-	-	-
Other payables	64,371,070	-	-	-
Lease liabilities (including current portion)	792,416	636,893	1,163,418	889,119
Bonds payable (including current portion)	14,351,606	11,625,482	27,556,410	-
Long-term borrowings (including current portion)	1,120,825	18,469,047	655,219	2,537,037

Non-derivative financial liabilities:

<u>March 31, 2025</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 1,531,042	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	67,809,498	-	-	-
Other payables	51,135,150	-	-	-
Lease liabilities (including current portion)	830,771	654,782	1,061,981	1,080,560
Bonds payable	10,351,140	9,128,976	29,475,945	-
Long-term borrowings (including current portion)	1,443,860	27,667,661	428,348	2,683,851

Derivative financial liabilities:

As at March 31, 2026, December 31, 2025 and March 31, 2025, the Group's derivative financial liabilities are due within 1 year.

- iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis to be significantly earlier, nor expect the actual cash flow amount to be significantly different.

(3) Fair value information

- A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

- B. Financial instruments not measured at fair value

- (a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings (including current portion) are approximate to their fair values.

		March 31, 2026			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	<u>\$ 45,021,097</u>	<u>\$ -</u>	<u>\$ 54,916,868</u>	<u>\$ -</u>	
		December 31, 2025			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	<u>\$ 49,560,655</u>	<u>\$ -</u>	<u>\$ 54,047,578</u>	<u>\$ -</u>	
		March 31, 2025			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	<u>\$ 44,019,180</u>	<u>\$ -</u>	<u>\$ 44,658,758</u>	<u>\$ -</u>	

- (b) The methods and assumptions of fair value estimate are as follows:

Bonds payable: These are corporate bonds issued by the Group, measured at the present value of their expected cash flows, discounted at market interest rates to estimate their fair value. The convertible bond is measured based on quotation from financial institutions taking into consideration the discount rate at the time of issuance to estimate their fair value.

C. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

<u>March 31, 2026</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$3,566,602	\$ -	\$1,122,306	\$4,688,908
Hybrid instruments	86,167	-	243,296	329,463
Derivative instruments	-	196,372	-	196,372
Financial assets at fair value through other comprehensive income				
Equity instruments	<u>1,143,940</u>	<u>-</u>	<u>2,266,750</u>	<u>3,410,690</u>
	<u>\$4,796,709</u>	<u>\$ 196,372</u>	<u>\$3,632,352</u>	<u>\$8,625,433</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	<u>\$ -</u>	<u>\$1,021,522</u>	<u>\$ -</u>	<u>\$1,021,522</u>
 <u>December 31, 2025</u>	 <u>Level 1</u>	 <u>Level 2</u>	 <u>Level 3</u>	 <u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$3,622,309	\$ -	\$ 910,259	\$4,532,568
Hybrid instruments	76,573	-	243,296	319,869
Derivative instruments	-	489,064	-	489,064
Financial assets at fair value through other comprehensive income				
Equity instruments	<u>760,567</u>	<u>-</u>	<u>1,165,334</u>	<u>1,925,901</u>
	<u>\$4,459,449</u>	<u>\$ 489,064</u>	<u>\$2,318,889</u>	<u>\$7,267,402</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	<u>\$ -</u>	<u>\$ 101,290</u>	<u>\$ -</u>	<u>\$ 101,290</u>

<u>March 31, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$3,966,915	\$ -	\$1,073,975	\$5,040,890
Hybrid instruments	92,983	-	254,099	347,082
Derivative instruments	-	105,435	-	105,435
Financial assets at fair value through other comprehensive income				
Equity instruments	<u>964,777</u>	<u>-</u>	<u>1,109,619</u>	<u>2,074,396</u>
	<u>\$5,024,675</u>	<u>\$ 105,435</u>	<u>\$2,437,693</u>	<u>\$7,567,803</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 65,220	\$ -	\$ 65,220
Embedded derivative in an overseas exchangeable bond	<u>-</u>	<u>-</u>	<u>230,111</u>	<u>230,111</u>
	<u>\$ -</u>	<u>\$ 65,220</u>	<u>\$ 230,111</u>	<u>\$ 295,331</u>

D. The methods and assumptions that the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Convertible (exchangeable) bond</u>
Market quoted price	Closing price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are approved for financial management.
- (c) When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using the valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value

of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty.
- E. For the three months ended March 31, 2026 and 2025, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the three months ended March 31, 2026 and 2025:

	2026		
	Hybrid instruments	Equity instruments	Total
At January 1	\$ 243,296	\$ 2,075,593	\$ 2,318,889
Gain recognised in other comprehensive income	-	1,085,551	1,085,551
Acquired during the period	-	221,646	221,646
Transfers out from Level 3	- (	9,600) (	9,600)
Net exchange differences	-	15,866	15,866
At March 31	<u>\$ 243,296</u>	<u>\$ 3,389,056</u>	<u>\$ 3,632,352</u>

	2025		
	Hybrid instruments	Equity instruments	Total
At January 1	\$ 254,099	\$ 2,162,128	\$ 2,416,227
Losses recognised in other comprehensive income	- (	3) (	3)
Acquired during the period	-	50,411	50,411
Transfers out from Level 3	- (	41,916) (	41,916)
Net exchange differences	-	12,974	12,974
At March 31	<u>\$ 254,099</u>	<u>\$ 2,183,594</u>	<u>\$ 2,437,693</u>

- G. For the three months ended March 31, 2026 and 2025, the Group obtained sufficient observable market information for certain financial assets at fair value through profit or loss. These equity securities were transferred from Level 3 into Level 1 at the end of the month in which they were listed.
- H. Investment and accounting department is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and periodical review.

- I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at March 31, 2026	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:					
Unlisted shares	\$ 3,271,924	Most recent non-active market price	Not applicable	—	Not applicable
"	117,132	Market comparable companies	Price to book ratio multiple	0.86~2.05 (1.27)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
			Price to book ratio multiple	1.37~3.76 (2.13)	
			Discount for lack of marketability	20% (20%)	
Hybrid instrument:					
Convertible preferred stocks	243,296	Equity value of complex capital structures	Discount for lack of marketability	3%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value
			Stock price volatility	60%	
	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:					
Unlisted shares	\$ 1,958,461	Most recent non-active market price	Not applicable	—	Not applicable
"	117,132	Market comparable companies	Price to book ratio multiple	0.93~2.18 (1.23)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
			Price to book ratio multiple	1.37~3.76 (2.13)	
			Discount for lack of marketability	20% (20%)	

		Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Hybrid instrument:						
Convertible preferred stocks	\$	243,296	Equity value of complex capital structures	Discount for lack of marketability Stock price volatility	2% 55%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value
		Fair value at March 31, 2025	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:						
Unlisted shares	\$	2,066,462	Most recent non-active market price	Not applicable	-	Not applicable
"		117,132	Market comparable companies	Price to book ratio multiple Price to book ratio multiple Discount for lack of marketability	0.94~1.70 (1.28) 1.07~4.12 (2.09) 20% (20%)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
Hybrid instrument:						
Convertible preferred stocks		254,099	Equity value of complex capital structures	Discount for lack of marketability Stock price volatility	2% 55%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value

J. The Group's valuation techniques are based on the most recent non-active market price after carefully assessing the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			March 31, 2026			
			Recognised in profit or loss		Recognised in other comprehensive income (loss)	
	Input	Change	Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 3,169	(\$ 3,169)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,553	(\$ 2,553)	\$ -	\$ -
			December 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income (loss)	
	Input	Change	Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 3,109	(\$ 3,109)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,508	(\$ 2,508)	\$ -	\$ -
			March 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income (loss)	
	Input	Change	Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 3,499	(\$ 3,499)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,626	(\$ 2,626)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 4.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Significant inter-company transactions during the reporting period: Please refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 7.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 8.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland China: Please refer to tables 4, 5 and 6 for significant transactions of purchases, sales, receivables and payables of investee companies in the Mainland China, and transactions between the Company indirectly through investees in a third area, Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG), with investee companies in the Mainland China, for the three months ended March 31, 2026.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group's management has determined the reportable segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. The Group considers the business from a product perspective. The Group's business is segregated into power electronics business, mobility business, automation business and infrastructure business. Breakdown of the revenue from all sources is as follows:

- A. Power electronics: Electronic Control Systems, Component, Fans and Thermal Management, Automotive Electronics and Merchant & Mobile Power.
- B. Mobility: EV Powertrain System.
- C. Automation: Industrial Automation and Building Automation.
- D. Infrastructure: ICT Infrastructure, Energy Infrastructure and Digital Display Products.

The Group's composition of the reportable segments has changed due to the reclassification of certain product categories. Accordingly, the corresponding information for the previous period has been restated as required for comparison.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating profit (loss) before tax, which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

Three months ended March 31, 2026					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	<u>\$ 85,622,662</u>	<u>\$ 7,766,589</u>	<u>\$14,377,653</u>	<u>\$51,335,201</u>	<u>\$ 159,102,105</u>
Segment income (loss) (Note)	<u>\$ 18,865,805</u>	<u>(\$ 744,439)</u>	<u>\$ 108,326</u>	<u>\$10,187,611</u>	<u>\$ 28,417,303</u>
Three months ended March 31, 2025					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	<u>\$ 59,776,583</u>	<u>\$10,647,089</u>	<u>\$13,696,928</u>	<u>\$34,680,447</u>	<u>\$ 118,801,047</u>
Segment income (Note)	<u>\$ 10,113,108</u>	<u>(\$ 316,125)</u>	<u>\$ 470,789</u>	<u>\$ 3,768,232</u>	<u>\$ 14,036,004</u>

Note: Segment income (loss) represents income after eliminating inter-segment transactions.

(4) Reconciliation information for segment income

- A. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that of the statement of comprehensive income.
- B. A reconciliation of reportable segments income or loss to income before tax from continuing operations for the three months ended March 31, 2026 and 2025 is provided as follows:

	Three months ended March 31,	
	2026	2025
Reportable segments income	\$ 28,417,303	\$ 14,036,004
Non-operating income and expenses	2,675,520	1,626,894
Income before tax from continuing operations	<u>\$ 31,092,823</u>	<u>\$ 15,662,898</u>

Delta Electronics, Inc. and Subsidiaries

Loans to others

Three months ended March 31, 2026

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 1

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2026 (Note 2)	Balance at March 31, 2026	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	Delta Component Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Other receivables - related parties	Yes	\$ 2,687,580	\$ 2,687,580	\$ 1,631,745	3.80%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 35,267,524	\$ 35,267,524	Note 5
1	Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	9,118,575	9,118,575	9,118,575	3.80%	2	-	Additional operating capital	-	None	-	35,267,524	35,267,524	Note 5
1	Delta Component Limited B.V.	TB&C GmbH	Other receivables - related parties	Yes	1,284,850	1,284,850	1,284,850	2.50%	2	-	Additional operating capital	-	None	-	35,267,524	35,267,524	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Other receivables - related parties	Yes	159,975	159,975	159,975	3.80%	2	-	Additional operating capital	-	None	-	105,869,121	105,869,121	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	13,053,960	13,053,960	13,053,960	3.80%	2	-	Additional operating capital	-	None	-	105,869,121	105,869,121	Note 5
2	Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Other receivables - related parties	Yes	447,930	447,930	447,930	3.80%	2	-	Additional operating capital	-	None	-	105,869,121	105,869,121	Note 5
2	Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	Other receivables - related parties	Yes	735,885	735,885	735,885	3.80%	2	-	Additional operating capital	-	None	-	105,869,121	105,869,121	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	367,100	367,100	367,100	2.50%	2	-	Additional operating capital	-	None	-	105,869,121	105,869,121	Note 5
2	Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Other receivables - related parties	Yes	7,198,875	7,198,875	7,198,875	3.80%	2	-	Additional operating capital	-	None	-	105,869,121	105,869,121	Note 5
2	Delta International Holding Limited B.V.	TB&C GmbH	Other receivables - related parties	Yes	1,138,010	440,520	440,520	2.50%	2	-	Additional operating capital	-	None	-	105,869,121	105,869,121	Note 5
2	Delta International Holding Limited B.V.	Sanomics Limited	Other receivables - related parties	Yes	7,039	-	-	3.80%	2	-	Additional operating capital	-	None	-	105,869,121	105,869,121	Note 5

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2026 (Note 2)	Balance at March 31, 2026	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
2	Delta International Holding Limited B.V.	ACT Genomics Co., Ltd.	Other receivables - related parties	Yes	\$ 959,850	\$ 959,850	\$ 959,850	3.80%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 42,347,648	\$ 42,347,648	Note 4
2	Delta International Holding Limited B.V.	ACT GENOMICS (SINGAPORE) PTE. LTD.	Other receivables - related parties	Yes	3,596	3,596	1,240	2.00%	2	-	Additional operating capital	-	None	-	105,869,121	105,869,121	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Poland) Sp. z o.o.	Other receivables - related parties	Yes	24,904	24,904	24,904	4.49%	2	-	Additional operating capital	-	None	-	5,092,755	5,092,755	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	330,390	220,260	220,260	2.52%	2	-	Additional operating capital	-	None	-	5,092,755	5,092,755	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Other receivables - related parties	Yes	529,930	529,930	529,930	4.50%	2	-	Additional operating capital	-	None	-	5,092,755	5,092,755	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Eltek Egypt for Power Supply S.A.E.	Other receivables - related parties	Yes	22,397	22,397	19,197	4.15%	2	-	Additional operating capital	-	None	-	5,092,755	5,092,755	Note 5
4	Delta Electronics (Wuhu) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Other receivables - related parties	Yes	2,083,401	2,083,401	2,083,401	3.00%	2	-	Additional operating capital	-	None	-	4,496,354	4,496,354	Note 5
4	Delta Electronics (Wuhu) Co., Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Other receivables - related parties	Yes	694,467	694,467	462,978	3.00%	2	-	Additional operating capital	-	None	-	4,496,354	4,496,354	Note 5
5	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Mobility (Germany) GmbH	Other receivables - related parties	Yes	1,132,504	1,132,504	1,132,504	0.4%~2.52%	2	-	Additional operating capital	-	None	-	1,860,729	1,860,729	Note 5
6	DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Other receivables - related parties	Yes	2,495,610	2,495,610	2,495,610	1.7%~4%	2	-	Additional operating capital	-	None	-	10,493,152	10,493,152	Note 5
6	DET International Holding B.V.	Delta Energy Systems Mobility (Germany) GmbH	Other receivables - related parties	Yes	256,970	256,970	256,970	2.50%	2	-	Additional operating capital	-	None	-	10,493,152	10,493,152	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Other receivables - related parties	Yes	2,638,975	2,638,975	2,638,975	3.50%	2	-	Additional operating capital	-	None	-	9,485,035	9,485,035	Note 5

Table 1-2

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2026 (Note 2)	Balance at March 31, 2026	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
8	Vivotek USA, Inc.	Wellstates Investment, LLC	Other receivables - related parties	Yes	\$ 20,902	\$ 19,662	\$ 19,662	3.90%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 480,580	\$ 480,580	Note 5
9	Universal Instruments Corporation	Universal Instruments Mfg. (Shenzhen) Co. Ltd.	Other receivables - related parties	Yes	52,605	52,605	52,605	0.00%	2	-	Additional operating capital	-	None	-	1,832,466	1,832,466	Note 5
10	Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Other receivables - related parties	Yes	615,015	615,015	615,015	7.10%~ 7.50%	2	-	Additional operating capital	-	None	-	11,741,462	11,741,462	Note 5
11	Cyntec Electronics (Suzhou) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Other receivables - related parties	Yes	925,956	-	-	3.00%	2	-	Additional operating capital	-	None	-	7,506,009	7,506,009	Note 5
12	Eltek Power CO., LTD.	ACT Genomics (Thailand) Limited	Other receivables - related parties	Yes	15,651	15,651	12,717	2.80%	2	-	Additional operating capital	-	None	-	69,164	69,164	Note 5
13	Cyntec Co., Ltd.	Power Forest Technology Corporation	Other receivables - related parties	Yes	250,000	250,000	-	-	2	-	Additional operating capital	-	None	-	12,142,237	12,142,237	Note 4

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Maximum outstanding balance during the current period was translated into New Taiwan dollars using the exchange rate at December 31, 2025, which the Company reported to the Securities and Futures Bureau.

Note 3: Limit on loans granted by the Company to a single party is 20% of the Company's net assets based on the latest financial statements, and limit on total loans is 40% of the Company's net assets based on the latest financial statements.

Note 4: Limit on loans granted by subsidiaries to a single party is 40% of the subsidiaries' net assets based on the latest financial statements, and limit on total loans is 40% of the subsidiaries' net assets based on the latest financial statements.

Note 5: Limit on loans for financing granted by and to subsidiaries of which the ultimate parent directly or indirectly holds 100% of its voting shares is the lender's net assets based on the latest financial statements, and limit on total loans is the lender's net assets based on the latest financial statements.

Note 6: Nature of loans:

(1) Business transaction: 1.

(2) Short-term financing: 2.

Delta Electronics, Inc. and Subsidiaries
Provision of endorsements and guarantees to others
Three months ended March 31, 2026

Table 2 Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Endorser / guarantor	Party being endorsed/guaranteed		Limit on endorsements / guarantees provided for a single party	Maximum outstanding endorsement / guarantee amount as at March 31, 2026	Outstanding endorsement / guarantee amount at March 31, 2026	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement / guarantee amount to net asset value of the endorser / guarantor company	Ceiling on total amount of endorsements / guarantees provided	Provision of endorsements / guarantees by parent company to subsidiary	Provision of endorsements / guarantees by subsidiary to parent company	Provision of endorsements / guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser / guarantor (Note 4)											
1	March Networks Holdings Ltd.	March Networks, Inc.	2	\$ 146,754	\$ 15,358	\$ 15,358	\$ 15,358	-	0.01%	\$ 293,507	N	N	N	Note 2
2	TB&C Outsert International B.V.	TB&C Outsert Mexico, S. De R.L. DE C.V.	2	307,216	95,985	-	-	-	0.00%	307,216	N	N	N	Note 3

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: In accordance with March Networks Holdings Ltd.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 10% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 5% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements.

Note 3: In accordance with TB&C Outsert International B.V.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements.

Note 4: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

(1) Having business relationship.

(2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.

(3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.

(4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.

(5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.

(6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

(7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Delta Electronics, Inc. and Subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
March 31, 2026

Table 3

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at March 31, 2026				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics, Inc.	United Renewable Energy Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	31,294,379	\$ 665,006	1.92%	\$ 665,006	
Delta Electronics, Inc.	Lanner Electronics Inc. common stock	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	26,893,540	1,796,488	18.34%	1,796,488	
Delta Electronics, Inc.	Betacera Inc. common stock, etc.	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	-	142,351	-	142,351	
Delta Electronics Capital Company	Evergreen Aviation Technologies Corporation common stock	None	Financial assets at fair value through profit or loss - current	2,270,000	331,420	0.61%	331,420	
Delta Electronics Capital Company	Tong Hsing Electronic Industries, Ltd. common stock	None	Financial assets at fair value through profit or loss - current	1,097,557	154,207	0.53%	154,207	
Delta Electronics Capital Company	Fusheng Precision Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	795,000	204,315	0.57%	204,315	
Delta Electronics Capital Company	UBIQCONN TECHNOLOGY, INC. common stock	None	Financial assets at fair value through profit or loss - current	2,960,311	133,510	3.44%	133,510	
Delta Electronics Capital Company	Nien Made Enterprise Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	393,043	129,704	0.13%	129,704	
Delta Electronics Capital Company	Horng Yu Electric Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - non-current	300,000	117,396	1.10%	117,396	
Delta Electronics Capital Company	ACCORDANCE SYSTEMS INC. common stock	None	Financial assets at fair value through profit or loss - non-current	745,000	122,351	4.05%	122,351	
Delta Electronics Capital Company	BE Epitaxy Semiconductor Technology Co., Ltd. common stock, etc.	None	Financial assets at fair value through profit or loss	-	2,207,840	-	2,207,840	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at March 31, 2026				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics (Netherlands) B.V.	Noda RF Technologies Co., Ltd. common stock, etc.	None	Financial assets at fair value through other comprehensive income - non-current	-	\$ 89,226	-	\$ 89,226	
Cyntec Co., Ltd.	Susumu Holdings Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	200,000	104,081	10.87%	104,081	
Delta Electronics (Japan), Inc.	Macy Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	74,000,000	24,898	19.79%	24,898	
Delta America, Ltd.	VPT, Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	860,000	1,091,150	17.52%	1,091,150	
Delta Electronics (H.K.) Ltd.	Zhejiang Keente Motor Technology Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	364,080	19.00%	364,080	
Delta Electronics (Pingtan) Co., Ltd.	Pingtan Hi Tech Investment Development Shares Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	6,945	15.00%	6,945	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Zero-Error Systems Pte Ltd preferred stock	None	Financial assets at fair value through other comprehensive income - non-current	1,761,804	95,985	12.11%	95,985	
Vivotek Inc.	Kneron Holding Corporation preferred stock	None	Financial assets at fair value through profit or loss - non-current	1,310,003	243,296	1.79%	243,296	
Atrust Computer Corporation	ACRORED TECHNOLOGIES, INC. common stock	None	Financial assets at fair value through other comprehensive income - non-current	500,000	320	2.38%	320	
Delta International Holding Limited B.V.	Neura Robotics GmbH	None	Financial assets at fair value through other comprehensive income - non-current	2,442	334,183	1.38%	334,183	
Delta Energy Inc.	Taiwan Smart Electricity & Energy Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	7,500,000	75,000	4.76%	75,000	

Table 3-2

Delta Electronics, Inc. and Subsidiaries
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of the Company's paid-in capital or more
Three months ended March 31, 2026

Table 4

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics, Inc.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Subsidiary	Operating revenue	\$ 432,745	0.92	70 days			\$ 428,354	1.05	
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	Operating revenue	119,299	0.25	70 days after issuing invoice			120,605	0.30	
Delta Electronics, Inc.	Delta Electronics (Japan), Inc.	Subsidiary	Operating revenue	346,809	0.74	70 days			256,445	0.63	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	Operating revenue	2,824,089	6.01	70 days			1,767,592	4.34	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	7,170,481	15.26	70 days			3,008,836	6.96	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	3,998,264	8.51	70 days			2,879,076	7.07	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	1,771,874	3.77	90 days after delivery			1,751,717	4.30	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	7,455,525	15.87	70 days			8,293,291	20.37	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Operating revenue	9,171,361	19.52	70 days			10,564,454	25.95	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	1,655,812	9.60	70 days			1,894,455	15.83	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	15,574,695	90.32	70 days			10,053,873	84.03	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	114,969	0.56	70 days			131,794	1.06	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	5,023,858	24.30	70 days			5,781,270	46.33	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	15,404,144	74.59	70 days			6,331,778	50.75	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	\$ 211,732	2.26	70 days			\$ 211,925	2.10	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) CO.,Ltd	Affiliated enterprise	Operating revenue	4,259,021	45.35	70 days			4,883,774	48.33	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	Operating revenue	275,556	2.94	70 days			315,536	3.12	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	692,628	7.39	70 days			262,033	2.59	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	303,870	3.24	70 days			102,880	1.02	
Delta Greentech (China) CO.,Ltd	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	441,946	6.71	70 days			501,174	8.24	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	137,933	7.36	70 days			130,033	8.41	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,734,058	92.64	70 days			1,414,369	91.47	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	667,262	47.35	70 days			733,322	54.94	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	234,651	16.63	70 days			238,082	17.84	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	506,008	35.87	70 days			360,969	27.04	
Delta Electronics (Chongqing) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	131,996	99.30	70 days			50,702	97.93	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	822,270	24.58	70 days			863,728	31.89	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,903,873	99.25	70 days			1,529,428	97.83	
Cyntec Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,888,749	99.84	70 days			692,623	99.57	

Table 4-2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	\$ 382,018	90.61	70 days			\$ 208,417	70.78	
Delta Energy Systems Mobility (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	271,224	95.21	70 days			29,729	12.02	
DELTA Electronics (Germany) GmbH	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	128,414	26.38	70 days			84,841	25.80	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,291,634	34.50	70 days			1,348,805	73.35	
DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	368,324	48.03	70 days			387,064	56.97	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	397,772	23.99	70 days			107,050	11.73	
Delta Electronics (Netherlands) B.V.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	Operating revenue	125,389	2.70	70 days			124,643	3.63	
Delta Electronics (Netherlands) B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	329,027	7.08	70 days			75,454	2.20	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	183,582	3.96	180 days			365,954	10.67	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	114,569	19.15	70 days			38,560	7.83	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	218,365	36.41	70 days			217,880	44.26	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	8,385,221	11.11	70 days			9,633,425	12.11	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	Operating revenue	233,277	0.31	70 days			345,531	0.43	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	5,358,736	7.10	70 days			2,107,483	2.65	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	1,251,800	1.66	70 days			1,474,149	1.85	

Table 4-3

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Chenzhou Delta Technology Co., Ltd.	Affiliated enterprise	Operating revenue	\$ 110,739	0.15	70 days			\$ 75,759	0.10	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	Operating revenue	1,151,409	1.53	70 days			2,069,905	2.60	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	195,071	0.26	70 days			197,185	0.25	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA Electronics (Germany) GmbH	Affiliated enterprise	Operating revenue	144,001	0.19	70 days			146,487	0.18	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	142,372	0.19	70 days			141,855	0.18	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	Operating revenue	130,241	0.17	70 days			130,527	0.16	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	604,237	0.80	90 days after delivery			715,961	0.90	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	Operating revenue	558,831	0.74	70 days			526,509	0.66	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	597,359	0.79	70 days			277,271	0.35	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	312,614	0.41	70 days			147,312	0.19	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	122,960	0.16	70 days			-	-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	2,951,983	3.91	70 days			2,833,246	3.56	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	9,277,301	12.30	70 days			14,531,896	18.27	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	5,976,603	7.92	90 days after delivery			9,420,182	11.84	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	1,246,637	1.65	70 days			2,047,281	2.57	

Table 4-4

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	\$ 1,695,588	2.25	70 days			\$ 1,706,534	2.15	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	237,430	12.81	70 days			392,894	17.70	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,175,932	63.32	70 days			1,346,681	60.67	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	414,833	22.37	70 days			452,435	20.38	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,912,368	6.87	70 days			3,939,506	7.18	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	547,566	0.96	70 days			472,514	0.86	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	24,790,479	43.52	90 days after delivery			32,001,999	58.31	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	213,043	0.37	70 days			344,900	0.63	
VIVOTEK INC.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	124,341	8.15	75 days			129,374	11.86	
Delta Electronics (Americas) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	482,252	3.70	70 days			152,320	2.40	
Delta Electronics (Americas) Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	429,075	3.29	70 days			146,186	2.31	
Delta Electronics (Automotive) Americas Inc.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	106,103	100.00	70 days			-	-	
DELTA ELECTRONICS (USA) INC.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	454,155	4.28	70 days			176,070	2.04	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	Operating revenue	376,773	83.23	30 days	Note	Note	283,094	62.11	

Note : The prices and terms of goods sold were based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods sold to third parties.

Table 4-5

Delta Electronics, Inc. and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more
March 31, 2026

Table 5

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics, Inc.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Subsidiary	\$ 428,354	5.55	\$ -		\$ -	
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	120,605	1.60	-		-	
Delta Electronics, Inc.	Delta Electronics (Japan), Inc.	Subsidiary	256,445	5.63	-		163,354	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	1,767,592	5.49	-		11,433	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	3,431,436	0.33	9,767		3,431,436	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	2,879,076	7.18	34,392		-	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	1,751,717	3.79	-		423,867	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	8,938,382	3.73	1,798,142		418,126	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	10,564,454	3.51	2,066,911		640,173	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	1,894,455	3.58	-		707,926	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	10,053,873	6.05	-		3,313,703	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	131,794	4.12	-		50,596	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	5,781,270	3.46	-		1,956,872	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	108,956	1.24	-		13,698	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	6,331,778	10.03	-		4,726,139	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	211,925	5.33	-		37,729	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	4,883,774	3.69	-		1,446,596	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	315,536	2.13	-		104,196	

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	\$ 262,033	11.41	\$ -		\$ 262,017	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	102,880	11.77	-		-	
Delta Greentech (China) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	501,174	5.43	-		-	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	160,372	0.70	30,994		71,387	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	130,033	3.75	-		52,546	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,414,369	5.34	-		687,893	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	733,322	3.79	-		267,027	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	238,082	4.42	-		77,797	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	360,969	6.04	-		159,975	
Cyntec Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	265,320	-	-		265,320	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate parent company	863,728	3.73	-		331,113	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,529,428	10.99	585		1,216,129	
Cyntec Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	692,623	10.84	-		479,951	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	423,529	7.90	1,736		398,443	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,348,805	4.09	22,463		367,012	
DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	387,064	3.89	5,333		-	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	107,050	15.75	-		96,489	
Delta Electronics (Myanmar) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	105,756	-	105,300		-	
Delta Electronics (Netherlands) B.V.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	124,643	5.60	-		24,854	

Table 5-2

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	\$ 365,954	2.31	\$ -		\$ 2,945	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	438,140	4.13	-		-	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	103,163	4.89	2,920		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	146,722	2.02	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	9,633,425	3.55	1,204,427		2,408,403	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	345,531	2.40	-		121,295	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	2,107,483	7.74	-		206,528	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	1,474,149	3.76	302,111		463,928	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	2,069,905	2.50	8,766		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	197,185	4.30	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA Electronics (Germany) GmbH	Affiliated enterprise	146,487	3.33	-		36,064	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	134,608	2.83	-		23,146	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	141,855	6.06	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	130,527	3.90	-		45,458	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	715,961	3.18	-		830	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	221,394	1.06	59,537		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	526,509	3.63	-		177,908	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	277,271	8.84	-		155,778	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	147,312	7.92	15,177		64,420	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	2,833,246	5.00	276		-	

Table 5-3

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	\$ 14,531,896	2.46	\$ 3,068,369		\$ 46,663	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	9,420,182	2.49	897,113		927,278	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	2,047,281	2.99	238,176		8,370	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	1,706,534	4.96	143		246,910	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	392,894	2.59	111,552		108,610	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,346,681	3.17	-		335,556	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	452,435	3.86	-		-	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	3,939,506	4.01	278,356		423,674	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate parent company	472,514	2.87	-		194,722	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	32,001,999	3.28	993,325		5,269,167	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	344,900	2.60	97,222		63,281	
Delta Green Industrial (Thailand) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	138,073	0.77	67,881		1,062	
VIVOTEK INC.	Delta Electronics, Inc.	Ultimate parent company	129,374	4.43	-		48,324	
Delta Electronics (Americas) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	152,320	13.82	31,264		152,320	
Delta Electronics (Americas) Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	146,186	13.79	-		144,959	
DELTA ELECTRONICS (USA) INC.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	176,070	3.31	521		77,750	
Delta International Holding Limited B.V.	ACT Genomics Holdings Company Limited	Affiliated enterprise	970,182	-	-		-	
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) Inc.	Affiliated enterprise	449,396	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	13,177,973	-	-		-	

Table 5-4

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta International Holding Limited B.V.	TB&C GmbH	Affiliated enterprise	\$ 443,273	-	\$ -		\$ -	
Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	161,495	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	367,100	-	-		-	
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	Affiliated enterprise	735,885	-	-		-	
Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	7,254,633	-	-		-	
DET International Holding B.V.	Delta Energy Systems Mobility (Germany) GmbH	Affiliated enterprise	258,035	-	-		-	
DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	2,506,808	-	-		-	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	2,657,925	-	-		-	
Delta Electronics (Wuhu) Co., Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	463,055	-	-		-	
Delta Electronics (Wuhu) Co., Ltd.	Cyntec Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	2,088,455	-	-		-	
Delta Electronics (H.K.) Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	959,850	-	-		-	
Delta Component Limited B.V.	Delta Intelligent Building Technologies (Canada) Inc.	Affiliated enterprise	1,637,084	-	-		-	
Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	9,205,201	-	-		-	
Delta Component Limited B.V.	TB&C GmbH	Affiliated enterprise	1,289,745	-	-		-	
Delta Energy Systems (Germany) GmbH	Delta Energy Systems Mobility (Germany) GmbH	Affiliated enterprise	1,132,504	-	-		-	
Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	615,015	-	75,322		-	
DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Affiliated enterprise	529,930	-	-		-	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	283,094	5.01	-		32,785	

Note 1: Including other receivables in excess of \$100,000.

Note 2: The amount represents collections subsequent to January 1, 2026 up to April 29, 2026.

Table 5-5

Delta Electronics, Inc. and Subsidiaries
Significant inter-company transactions during the reporting period
Three months ended March 31, 2026

Table 6

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	Operating revenue	\$ 2,824,089	(Note 4)	1.77
0	Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	7,170,481	(Note 4)	4.50
0	Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	3,998,264	(Note 4)	2.51
0	Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	1,771,874	(Note 5)	1.11
0	Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	7,455,525	(Note 4)	4.68
0	Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Operating revenue	9,171,361	(Note 4)	5.76
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	1,655,812	(Note 4)	1.04
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	15,574,695	(Note 4)	9.77
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	5,023,858	(Note 4)	3.15
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	15,404,144	(Note 4)	9.67
3	Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	Operating revenue	4,259,021	(Note 4)	2.67
4	Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,734,058	(Note 4)	1.09
5	Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,903,873	(Note 4)	2.45
6	Cyntec Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,888,749	(Note 4)	1.19
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	8,385,221	(Note 4)	5.26
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	5,358,736	(Note 4)	3.36
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	2,951,983	(Note 4)	1.85

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	\$ 9,277,301	(Note 4)	5.82
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	5,976,603	(Note 5)	3.75
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	1,695,588	(Note 4)	1.06
8	Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,912,368	(Note 4)	2.46
8	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	24,790,479	(Note 5)	15.56
0	Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Accounts receivable	8,938,382	(Note 4)	1.31
0	Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Accounts receivable	10,564,454	(Note 4)	1.54
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Accounts receivable	10,053,873	(Note 4)	1.47
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Accounts receivable	9,633,425	(Note 4)	1.41
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate Parent Company	Accounts receivable	14,531,896	(Note 4)	2.12
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Accounts receivable	9,420,182	(Note 5)	1.38
8	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Accounts receivable	32,001,999	(Note 5)	4.68
9	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	13,177,973	(Note 6)	1.93
9	Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Other receivables - related parties	7,254,633	(Note 6)	1.06
10	Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	9,205,201	(Note 6)	1.35

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: There is no similar transaction to compare with. It will follow the agreed price and transaction terms and all the credit terms are 70 days.

Note 5: It will follow the agreed price and transaction terms, and all the credit terms are 90 days after delivery.

Note 6: Lending of capital.

Note 7: The disclosure requirement for the above disclosed amounts is 1% of the consolidated total assets for balance sheet accounts and 1% of the consolidated total revenue for income statement accounts.

Delta Electronics, Inc. and Subsidiaries
Information on investees

Three months ended March 31, 2026

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 6)	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value			
Delta Electronics, Inc.	Delta International Holding Limited B.V.	Netherlands	Equity investments	\$ 8,922,118	\$ 8,922,118	67,680,000	100.00	\$ 102,206,700	\$ 2,542,075	\$ 2,657,076	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Netherlands	Sales of power products, display solution products, electronic components, industrial automation products and materials	4,529,355	4,529,355	128,492,272	100.00	47,452,621	1,551,634	758,041	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	4,780,487	4,780,487	691,281,400	5.54	7,656,376	9,049,775	515,088	(Note 13)
Delta Electronics, Inc.	Cyntec Co., Ltd.	Taiwan	Research, development, manufacturing and sales of film optic-electronic devices	12,067,931	12,067,931	2,341,204,333	100.00	39,809,050	599,988	601,898	
Delta Electronics, Inc.	DelBio Inc.	Taiwan	Manufacturing, wholesale and retail of medical equipment	900,000	900,000	11,288,557	100.00	102,496	(1,268)	(1,268)	
Delta Electronics, Inc.	Delta Electronics Capital Company	Taiwan	Equity investments	3,253,241	3,253,241	449,786,729	100.00	4,683,453	(54,968)	(54,968)	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Singapore	Research, development and sales of electronic products	34,498	34,498	45,234,240	100.00	106,948,930	7,587,598	7,252,841	
Delta Electronics, Inc.	Delta America Ltd.	U.S.A.	Equity investments	103,065	103,065	2,100,000	10.26	(556,120)	825,110	85,276	(Note 9)
Delta Electronics, Inc.	Vivotek Inc.	Taiwan	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	8,202,056	4,481,473	86,444,893	100.00	7,358,398	(12,661)	(21,169)	
Delta Electronics, Inc.	Chunghwa SEA Holdings	Taiwan	Equity investments	8,800	8,800	880,000	44.00	7,836	-	-	(Note 24)
Delta Electronics, Inc.	Delmind Inc.	Taiwan	Provide vertical add-on value solution	284,000	284,000	30,000,000	100.00	191,293	105	105	(Note 24)
Delta Electronics, Inc.	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	837,011	837,011	47,486,038	68.33	233,126	(57,152)	(39,052)	(Note 18)
Delta Electronics, Inc.	Delta Energy Inc.	Taiwan	Energy technology services	575,000	575,000	57,500,000	100.00	410,994	(20,397)	(20,397)	
Delta Electronics, Inc.	Atrust Computer Corporation	Taiwan	Research, development, manufacturing and sales of Thin Client, Zero Client, server and management software	950,259	950,259	28,825,000	55.02	455,011	25,715	14,020	
Delta Electronics, Inc.	Power Forest Technology Corporation	Taiwan	IC design of power management	294,357	289,587	13,078,215	38.58	31,629	(48,666)	(18,556)	(Note 4)
Delta Electronics, Inc.	MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	India	Manufacturing, Development, and Sales of Electric Scooter Motor Systems	212,261	212,261	54,400,000	34.00	124,974	(10,758)	(3,658)	
Delta Electronics, Inc.	Delta Holding Inc.	Taiwan	Equity investments	1,000	1,000	100,000	100.00	967	-	-	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 6)	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value			
Delta Electronics, Inc.	ACT Genomics Holdings Company Limited	Cayman Islands	Equity investments	\$ 2,291,625	\$ 2,291,625	75,000,000	100.00	\$ 2,109,220	(\$ 88,959)	(\$ 114,195)	
Delta Electronics, Inc.	TwHealth Nexus Inc.	Taiwan	Information software and data processing service provider	60,000	60,000	6,000,000	20.00	57,117	(11,185)	(2,237)	
Atrust Computer Corporation	Atrust Japan Corporation	Japan	Provide supporting services	32,080	32,080	3,200	100.00	4,174	(183)	(183)	(Note 19)
Atrust Computer Corporation	Atrust Computer Corporation	U.S.A.	Provide supporting services	-	-	-	100.00	-	-	-	(Note 3 and Note 19)
Delta Energy Inc.	Yishi Energy	Taiwan	Operating domestic and international solar and other renewable energy power plants	97,500	97,500	9,750,000	15.00	97,730	(220)	(33)	(Note 14)
Delta Electronics Capital Company	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	76,227	76,227	5,035,065	7.25	32,893	(57,152)	(4,144)	(Note 18)
Delta International Holding Limited B.V.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	12,774,538	13,142,107	1,779,411,700 (Note 21)	14.27	20,879,255	9,049,775	1,233,835	(Note 1 and Note 13)
Delta International Holding Limited B.V.	DEI Logistics (USA) Corp.	U.S.A.	Warehousing and logistics services	91,857	91,857	1,000,000	100.00	303,219	8,518	8,518	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Japan), Inc.	Japan	Sales of power products, display solution products, electronic components, industrial automation products and materials	2,506,742	2,506,742	119,200	100.00	4,358,806	620,154	620,154	(Note 1)
Delta International Holding Limited B.V.	Digital Projection International Limited	Britain	Equity investments	835,916	835,916	61,789,874	100.00	23,053	(291)	(291)	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Switzerland) AG	Switzerland	Equity investments, research, development and sales of electronic products	650,919	650,919	10,000	100.00	1,053,565	54,903	53,274	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS HOLDING (USA) INC.	U.S.A.	Equity investments	2,184,936	2,184,936	1,060,624	100.00	4,993,096	(65,129)	(65,129)	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (NORWAY) AS	Norway	Research, development and sales of power supplies and others	15,906,874	15,906,874	93,531,101	100.00	12,005,941	91,609	(21,653)	(Note 1)
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) Inc.	Canada	Provide solutions to building management and control	2,399,625	2,399,625	75,000,000	100.00	3,323,659	52,629	52,629	(Note 1)
Delta International Holding Limited B.V.	March Networks Holdings Ltd.	Canada	Equity investments	3,985,341	3,985,341	10,000	100.00	3,721,935	8,040	(21,311)	(Note 1)
Delta International Holding Limited B.V.	UI Acquisition Holding Co.	U.S.A.	Equity investments	2,988,333	2,988,333	334	100.00	758,533	(75,418)	(75,418)	(Note 1)
Delta International Holding Limited B.V.	Delta America Ltd.	U.S.A.	Equity investments	1,651,948	1,651,948	18,374,182	89.74	8,461,347	825,110	740,222	(Note 1 and Note 9)
Delta International Holding Limited B.V.	Trihedral Engineering Limited	Canada	Graphic control software and related engineering services	1,141,407	1,141,407	51,495	100.00	1,675,782	50,727	42,844	(Note 1)

Table 7-2

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 6)	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value			
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	U.S.A.	Design and production of dedicated lighting system and facilities	\$ 3,126,519	\$ 3,126,519	-	100.00	\$ 2,010,537	\$ 3,503	(\$ 18,726)	(Note 1)
Delta International Holding Limited B.V.	TB&C GmbH	Germany	Production, manufacturing, and sales of electric vehicle (EV) related components; technical services, development, and support	5,865,424	5,865,424	21	100.00	3,471,873	(176,767)	(206,026)	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD	South Africa	Engaging in the Trading of Electronic Products	13,148	13,148	200	100.00	9,387	(6,305)	(6,305)	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics Arabia Company	Saudi Arabia	Engaging in the Trading of Electronic Products	-	-	-	100.00	-	-	-	(Note 1 and Note 3)
Delta International Holding Limited B.V.	Delta Controls Germany GmbH	Germany	Provide system integration solutions	732,863	-	26,400	100.00	726,866	(2,109)	(2,109)	(Note 1 and Note 20)
Delta America Ltd.	Delta Electronics (Americas) Ltd.	U.S.A.	Sales of electronic components	241,699	241,699	250,000	100.00	5,674,469	800,091	800,091	(Note 15)
Digital Projection International Ltd.	Digital Projection Holdings Limited	Britain	Equity investments	659,642	659,642	50,118,547	100.00	21,694	(291)	(291)	(Note 17)
Delta Electronics (H.K.) Ltd.	Delta Electronics International Mexico, S.A. de C.V.	Mexico	Sales of power management system of industrial automation product and telecommunications equipment	313,448	313,448	2,733,483	100.00	297,666	(550)	(550)	(Note 2)
Delta Electronics (Netherlands) B.V.	Delta Electronics (H.K.) Ltd.	Hong Kong	Equity investments, operations management and engineering services	10,507,065	10,507,065	2,549,297,600	100.00	38,091,517	1,211,880	1,211,880	(Note 8)
Delta Electronics (Netherlands) B.V.	Drake Investment (HK) Limited	Hong Kong	Equity investments	8,675,967	8,675,967	1,081,056,306	100.00	8,483,980	212,459	211,259	(Note 8)
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Turkey	Marketing and sales of electronic products	499,762	499,762	6,729,807	100.00	642,436	95,959	95,959	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA GREENTECH (BRASIL) LTDA.	Brazil	Manufacturing and sales of electronic products	227,484	227,484	4,315,657	100.00	151,566	(39,042)	(39,042)	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA ELECTRONICS BRASIL LTDA.	Brazil	Manufacturing and sales of electronic products	648,971	648,971	87,000,000	100.00	976,368	35,219	35,219	(Note 8)
Delta Electronics (Netherlands) B.V.	Delta Electronics (Kazakhstan) Limited Liability Partnership	Kazakhstan	Engaging in the Trading of Electronic Products	9,187	9,187	-	100.00	9,820	-	-	(Note 8)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	38,280,476	38,280,476	5,344,793,060	42.85	64,061,038	9,049,775	3,704,963	(Note 7 and Note 13)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER INCORPORATED	Philippines	Sales of power supplies and others	24,102	24,102	11,400,000	100.00	5,852	(3,003)	(3,003)	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER CO., LTD.	Thailand	Sales of power supplies and others	-	4,186	-	-	-	-	-	(Note 25)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER (CAMBODIA) LTD	Cambodia	Sales of power supplies and others	-	-	1,000	100.00	(20,043)	-	-	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD.	Malaysia	Sales of power supplies and others	187,016	187,016	16,300,000	100.00	122,649	7,589	7,589	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Intelligent Building Technologies (Europe) GmbH	Austria	Provide solutions to building management and control	2,596,696	2,596,696	-	100.00	1,485,892	45,985	18,164	(Note 7)

Table 7-3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 6)	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value			
Cyntec Co., Ltd.	Delta Component Limited B.V.	Netherlands	Equity investments	\$ 1,116,521	\$ 1,116,521	32,740,062	100.00	\$ 35,267,524	\$ 220,357	\$ 220,357	(Note 5)
Cyntec Co., Ltd.	Power Forest Technology Corporation	Taiwan	IC design of power management	347,387	347,387	15,432,000	45.52	12,439	(48,666)	(22,153)	(Note 4 and Note 5)
Delta Electronics (Thailand) Public Company Limited	DET International Holding B.V.	Netherlands	Equity investments	10,025,207	10,025,207	288,049,329	100.00	10,534,718	(89,808)	(89,609)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Green Industrial (Thailand) Co., Ltd.	Thailand	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars	201,509	201,509	20,600,000	100.00	17,242	(14,429)	(14,742)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Singapore) PTE. LTD.	Singapore	Equity investments, trading, management and consultancy	11,308,375	11,308,375	344,521,612	100.00	12,219,227	71,171	72,352	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Vietnam) Company Limited	Vietnam	Sales of electronic products	2,965	2,965	-	100.00	81,304	(775)	(775)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	India	Manufacturing and sales of electronic products	1,700,780	1,700,780	374,890,999	100.00	1,074,743	(32,203)	(29,869)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	PT Delta Electronics Indonesia	Indonesia	Trading and installation of electronic products	20,736	20,736	999,999	100.00	17,469	1	1	(Note 16)
Delta Electronics (Thailand) Public Company Limited	DLG Electronic Co., Ltd	Thailand	Manufacturing of electronic components	1,467	1,467	150,000	10.00	3,547	13,879	1,388	(Note 14)
Delta Electronics (Thailand) Public Company Limited	DLS Electronic Co., Ltd	Thailand	Manufacturing of electronic components	489	489	50,000	10.00	744	1,056	106	(Note 14)
Delta Electronics (Thailand) Public Company Limited	DELTA ELECTRONICS PHILIPPINES INC.	Philippines	Sales and system implementation services for power management, automotive, automation, and energy infrastructure solutions.	6,740	6,740	11,781,596	100.00	5,261	(412)	(412)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	TDRF Electronics Company Limited	Thailand	Manufacturing of electronic components	783	783	80,000	5.00	715	(998)	(50)	(Note 14)
Vivotek Inc.	Realwin Investment Inc.	Taiwan	Venture capital company	173,696	173,696	17,369,635	100.00	214,534	7,682	8,082	(Note 11)
Vivotek Inc.	Vivotek Holdings, Inc.	U.S.A.	Holding company	31,555	31,555	1,050	100.00	451,720	976	976	(Note 11)
Vivotek Inc.	Vivotek Netherlands B.V.	Netherlands	Sales service	11,418	11,418	3,000	100.00	31,532	1,275	1,275	(Note 11)
Vivotek Inc.	Vivotek (Japan) Inc.	Japan	Sales service	17,939	17,939	6,600	100.00	21,508	243	243	(Note 11)
Vivotek Holdings, Inc.	Vivotek USA, Inc.	U.S.A.	Sales of webcams and related components	28,480	28,480	10,000,000	100.00	480,580	1,014	1,014	(Note 10)
Realwin Investment Inc.	Lidlight Inc.	Taiwan	Sales of lighting equipment	10,200	10,200	1,020,000	51.00	153	(1,958)	(999)	(Note 12)
Realwin Investment Inc.	Aetek Inc.	Taiwan	Sales of webcams and related components	34,045	34,045	3,372,500	56.21	99,213	13,625	7,658	(Note 12)

Table 7-4

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026 (Note 6)	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value			
Realwin Investment Inc.	Wellstates Investment, LLC	U.S.A.	Investment and leasing of commercial real estate related business	\$ 34,859	\$ 34,859	-	100.00	\$ 79,362	\$ 931	\$ 931	(Note 12)
ACT Genomics Holdings Company Limited	ACT GENOMICS (SINGAPORE) PTE. LTD.	Singapore	Genetic testing business development office	263,348	263,348	2,785,000	100.00	(809)	(787)	(787)	(Note 22)
ACT Genomics Holdings Company Limited	ACT Genomics Co., Ltd.	Taiwan	Cancer genetic testing laboratory and data analysis services	245,693	245,693	45,469,940	99.92	(1,039,618)	(63,054)	(63,054)	(Note 22)
ACT Genomics Holdings Company Limited	ACT Genomics (Hong Kong) Limited	Hong Kong	Basic genetic testing laboratory services and business sales representative office	486,367	486,367	100,000	100.00	202,514	(2,411)	(2,411)	(Note 22)
ACT Genomics Holdings Company Limited	ACT Genomics (IP) Limited	Hong Kong	Centralized management of company-generated patents	18,279	18,279	10,000	100.00	(46)	(278)	(278)	(Note 22)
ACT Genomics Holdings Company Limited	Sanomics Holdings Limited	British Virgin Islands	Equity investments	195,959	195,959	911,681	100.00	290,179	(7,014)	(7,014)	(Note 22)
ACT Genomics Holdings Company Limited	MC DIAGNOSTICS LTD	Britain	Providing HLA typing, antibody testing, and blood group diagnosis using the ALDAS platform	-	71,114	-	-	-	(3,675)	(3,675)	(Note 22 and Note 23)
ACT Genomics Holdings Company Limited	ACT Genomics Japan Co., Ltd.	Japan	Genetic testing business development office	4,010	4,010	2,000	100.00	193	(130)	(130)	(Note 22)

Note 1: The Company's second-tier subsidiary or subsidiary's investee accounted for under equity method, which was recognised as investment gains/losses through Delta International Holding Limited B.V.

Note 2: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (H.K.) Ltd.

Note 3: The capital has not yet been injected.

Note 4: The Company indirectly acquired 45.52% equity shares through Cyntec Co., Ltd. considering the 38.58% equity shares held by the Company, the total ownership was 84.10%.

Note 5: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Cyntec Co., Ltd.

Note 6: The investment income /loss is net of the elimination of intercompany transactions.

Note 7: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics Int'l (Singapore) Pte. Ltd.

Note 8: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Netherlands) B.V.

Note 9: The Company indirectly acquired 89.74% equity shares through Delta International Holding Limited B.V. considering the 10.26% equity shares held by the Company, the total ownership was 100%.

Note 10: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Vivotek Holdings, Inc.

Note 11: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Vivotek Inc.

Note 12: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Realwin Investment Inc.

Note 13: The Company indirectly holds 14.27% and 42.85% equity interests through Delta International Holding Limited B.V. and Delta Electronics Int'l (Singapore) Pte. Ltd., respectively; together with the Company's direct 5.54% holding, the combined ownership is 62.66%.

Note 14: The Company's associate was recognised as investment gains/losses due to significant influence by the Company, which owns one board member in the Company.

Note 15: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta America Ltd.

Note 16: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Thailand) Public Company Limited.

Note 17: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Digital Projection International Limited.

Note 18: The Company indirectly acquired 7.25% equity shares through Delta Electronics Capital Company considering the 68.33% equity shares held by the Company, the total ownership was 75.58%.

Note 19: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Atrust Computer Corporation.

Note 20: The Company newly invested in the year 2026.

Note 21: Please refer to Note 6(14)B.(f) for details regarding the transfer of 62,000 thousand shares to the underwriting institutions.

Note 22: The Company's second-tier subsidiary, which was recognised as investment gains/losses through ACT Genomics Holdings Company Limited.

Note 23: This company had been sold in March 2026.

Note 24: The company is undergoing dissolution and liquidation.

Note 25: The company was undergoing organizational restructuring in January, 2026. Delta Electronics Int'l (Singapore) Pte. Ltd. sold its 100% equity interests in its subsidiary, ELTEK POWER CO., LTD., to Delta Green Industrial (Thailand) Co., Ltd.

Delta Electronics, Inc. and Subsidiaries
Information on investments in Mainland China
Three months ended March 31, 2026

Table 8

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2026	Net income (loss) of investee for the three months ended March 31, 2026	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Book value of investments in Mainland China as at March 31, 2026	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Delta Electronics (Dongguan) Co., Ltd.	Manufacturing and sales of transformer and thermal products	\$ 5,932,193	Invested by DHK	\$ 7,263,986	\$ -	\$ -	\$ 7,263,986	\$ 439,368	100.00	\$ 442,078	\$ 9,693,595	\$ 309,072	(Note 5)
Delta Electronics (Shanghai) Co., Ltd.	Product design, management consulting service and distribution of electronic products	3,672,203	Invested by DHK	500,512	-	-	500,512	369,802	100.00	371,624	9,485,035		(Note 5)
Delta Electronics (Wuhu) Co., Ltd.	Manufacturing and sales of LED light source, power supplies and others	4,287,330	Invested by DHK	547,474	-	-	547,474	18,190	100.00	18,190	4,496,354		(Note 5)
Delta Electronics (Chenzhou) Co., Ltd.	Manufacturing and sales of transformers	2,015,685	Invested by DHK	136,775	-	-	136,775	65,626	100.00	67,944	2,913,795		(Note 5)
Delta Electronics (Jiangsu) Ltd.	Manufacturing and sales of power supplies and transformers	5,976,986	Invested by DHK	13,048,517	-	-	13,048,517	476,174	100.00	476,174	14,295,077		(Note 5)
Delta Green (Tianjin) Industries Co., Ltd.	Manufacturing and sales of transformers	144,937	Invested by DHK	1,058,559	-	-	1,058,559	(475)	100.00	(475)	104,123		(Note 5)
Delta Electronics (Pingtan) Co., Ltd.	Wholesale and retail of electronic products and energy-saving equipment	138,893	Invested by DHK	166,204	-	-	166,204	731	100.00	731	256,371		(Note 5)
Delta Electronics (Xi'an) Co., Ltd.	Sales of computer, peripheral equipment and software	254,638	Invested by DHK	270,629	-	-	270,629	607	100.00	607	204,199		(Note 5)
Cyntec Electronics (Suzhou) Co., Ltd.	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	7,454,835	Invested by DHK	9,018,434	-	-	9,018,434	131,070	100.00	130,328	7,504,798		(Note 5)
Delta Networks (Xiamen) Ltd.	Operation of radio transmission apparatus, and automatic data processing, reception, conversion and transmission or regeneration of voice, images or other data of the machine, including switches and routers, with a special program to control a computer or word processor with memory business	68,281	Invested by DNHK	22,397	-	-	22,397	3,529	30.00	1,059	33,056		(Note 6)
DelBio (Wujiang) Co., Ltd.	Manufacturing, wholesale and retail of medical equipment	127,980	Invested by DelBio	127,980	-	-	127,980	(2,415)	100.00	(2,415)	106,134	25,100	(Note 7)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2026	Net income (loss) of investee for the three months ended March 31, 2026	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Book value of investments in Mainland China as at March 31, 2026	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Chenzhou Delta Technology Co., Ltd.	Manufacturing and sales of transformers	\$ 118,059	Invested by DCZ	\$ -	\$ -	\$ -	\$ -	\$ 31,951	100.00	\$ 33,641	\$ 392,135	\$ -	(Note 3)
Guangzhou Amerlux Lighting Co., Ltd.	Wholesale of lighting fixture and decorative objects	15,198	Invested by Amerlux Lighting Hong Kong Limited	192,689	-	-	192,689	16,018	100.00	16,018	66,400	-	(Note 8)
Delta Greentech (China) Co., Ltd.	Sales of uninterruptible power systems	2,629,715	Invested by DGSG	9,784,475	-	-	9,784,475	242,578	95.91	232,656	7,045,649	-	(Note 4)
Cyntec Electronics (WuHu) Co., Ltd.	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	1,567,755	Invested by DHK	959,850	-	-	959,850	7,875	100.00	7,949	1,568,369	-	(Note 5)
Fujian Kaixin Construction Engineering Co., Ltd.	Constructions of buildings and structures, building decoration, municipal public works and landscape, etc.	115,745	Invested by DPT	-	-	-	-	-	40.00	-	13,177	-	(Note 3)
Delta Electronics (Chongqing) Ltd.	Manufacturing parts for power of electronic equipment	2,079,675	Invested by DHK	-	-	-	-	(71,806)	100.00	(71,806)	1,771,833	-	(Note 5)
Universal Instruments Mfg. (Shenzhen) Co. Ltd.	Precision automation solutions	134,121	Invested by UI European Holdco. Cooperatief U.A.	-	-	-	-	(35,412)	100.00	(35,412)	(31,587)	-	(Note 9)

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan Dollars at the average exchange rate of RMB 6.91070 to US\$1 and NTD 4.62978 to RMB\$1.

Note 2: The accumulated remittance as at January 1, 2026, remitted or collected this period, accumulated remittance as at March 31, 2026 and investment income remitted back as at March 31, 2026 was translated into New Taiwan Dollars at the average exchange rate of NTD 31.995 to US\$1 at the balance sheet date.

Note 3: According to the regulations of the Investment Department, MOEA, the reinvestment of the investee companies in Mainland China is not required to obtain the approval of the Investment Department, MOEA; thus the investment amounts are excluded from the calculation of investment the Company's ceiling of amount in Mainland China.

Note 4: Invest through Delta Greentech SGP Pte. Ltd.

Note 5: Invest through Delta Electronics (H.K.) Ltd.

Note 6: Invest through Delta Networks (HK) Limited.

Note 7: Invest through DelBio Inc.

Note 8: Invest through Amerlux Lighting Hong Kong Limited.

Note 9: Invest through UI European Holdco. Cooperatief U.A.

Note 10: Except for Delta (Tianjin) Industrial Co., Ltd., Delta Electronics (Pingtan) Co., Ltd., DelBio (Wujiang) Co., Ltd., Delta Electronics (Chongqing) Co., Ltd., Universal Instruments Mfg. (Shenzhen) Co. Ltd., Delta Electronics (Xi'an) Co., Ltd., Guangzhou Amerlux Lighting Co., Ltd., Delta Networks (Xiamen) Ltd., and Fujian Kaixin Construction Engineering Co., Ltd., whose investment income(loss) is recognized based on their self-prepared financial statements, the remaining entities' investment income(loss) was recognised based on the reviewed financial statements by the Company's CPA.

Company name	Accumulated amount remitted from Taiwan to Mainland China as at March 31, 2026	Investment amount approved by the Investment Department of Ministry of Economic Affairs (MOEA)	Ceiling of investments in Mainland China imposed by the Investment Department of MOEA
Delta Electronics, Inc. (Notes 2 and 3)	\$ 41,367,915	\$ 41,367,915	
Cyntec Co., Ltd. (Note 5)	-	6,053,850	18,213,355
DelBio Inc. (Notes 4 and 6)	102,880	102,880	61,497

Note 1: The accumulated amount remitted out of Taiwan to Mainland China and investment amount approved by Investment Department, MOEA was translated into New Taiwan Dollars at the average exchange rate of NTD31.995 to US\$1 at the balance sheet date.

Note 2: The investment income of US\$22,000 thousand, US\$18,000 thousand, US\$10,509 thousand and US\$14,351 thousand were remitted back on March 11, 2011, June 27, 2012, August 14, 2012, June 24, 2009 and December 29, 2005, respectively,

from the investee companies in Mainland China and was permitted by Investment Department, MOEA on August 3, 2012, August 28, 2012, July 17, 2009 and January 6, 2006, respectively, which are deductible from the Company's accumulated amount remitted out of Taiwan to Mainland China.

Note 3: According to "Regulation Governing the Approval of Investment or Technical Cooperation in Mainland China", the Company obtained the approval of operation headquarters from Industrial Development Administration of Ministry of Economic Affairs. There is no ceiling of investment amount.

Note 4: The ceiling is calculated based on DelBio Inc.'s 60% of net assets as at March 31, 2026. However, the application amount of US\$4,000 thousand is calculated based on the net assets as at July 4, 2013.

Note 5: Cyntec Co., Ltd. remitted back the investment income of US\$9,250 thousand on June 22, 2021 from the investee company in Mainland China, Cyntec Electronics (Suzhou) Co., Ltd., and was permitted by Investment Department, MOEA on August 4, 2021, which are deductible from Cyntec Co., Ltd.'s accumulated amount remitted out of Taiwan to Mainland China. Furthermore, on December 27, 2022, the Company was approved by Investment Department, MOEA to purchase 100% equity of Cyntec Electronics (Suzhou) Co., Ltd held by CYNTEC HOLDING (HK) LIMITED through Delta Electronics (H.K.) Ltd., a subsidiary of the Company. The transfer process was completed on February 28, 2023. On July 18, 2023, the Company obtained the confirmation letter from Investment Department, MOEA.

As of March 31, 2026, the Company has remitted back the partial transfer price to Taiwan, but not yet obtained the confirmation letter from Investment Department, MOEA, so the approved investment amount has not yet been revoked by Investment Department, MOEA.

Note 6: DelBio Inc. remitted back the investment income of US\$785 thousand on August 23, 2022 from the investee company in Mainland China, DelBio (Wujiang) Co., Ltd., and was permitted by Investment Department, MOEA on September 29, 2022, which are deductible from DelBio Inc.'s accumulated amount remitted out of Taiwan to Mainland China.