

**DELTA ELECTRONICS, INC. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2025 AND 2024**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Delta Electronics, Inc.

Opinion

We have audited the accompanying consolidated balance sheets of Delta Electronics, Inc. and subsidiaries (the "Group") as at December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (refer to the Other matter section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the audit reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matter for the Group's 2025 consolidated financial statements is stated as follows:

Intangible assets - Impairment assessment of goodwill

Description

Refer to Note 4(21) for the accounting policies on impairment of non-financial assets, and Notes 5(2) and 6(10) for the impairment assessment of goodwill including critical accounting estimates.

As of December 31, 2025, the balance of goodwill arising from the Group's acquisitions is material, and the recoverable amount of goodwill, measured using the value-in-use method, amounted to NT\$20,864,376 thousand, constituting 3.26% of the consolidated total assets. As the balance of goodwill is material, and the impairment assessment of goodwill is complex, has a high level of estimation uncertainty, and involves various assumptions which relies on management's subjective judgment, the assessment of goodwill impairment has been identified as a key audit matter.

How our audit addressed the matter

We performed the following procedures for the above key audit matter:

- A. Understood the process of goodwill impairment assessment, obtained the assessment form provided by management and assessed whether the valuation models adopted by management are reasonable for the industry, environment and the valued assets of the Company.
- B. Assessed the reasonableness of material assumptions, such as expected future cash flows, expected growth rates, operating margin and discount rates, by:
 - (a) Checking the setting of parameters of valuation models and calculation formulas;
 - (b) Confirming whether the expected future cash flows are in agreement with the budget provided by the business units;
 - (c) Comparing the expected growth rate and operating margin with historical data, economic and industrial forecast documents; and

- (d) Comparing the discount rate with cost of capital assumptions of cash generating units and rates of return of similar assets.

Other matter – Reference to the audits of other auditors

We did not audit the consolidated financial statements of certain subsidiaries which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in respect of these subsidiaries, is based solely on the reports of the other auditors. Total assets of these subsidiaries and the balances of these investments accounted for under the equity method amounted to NT\$129,641,253 thousand and NT\$99,927,801 thousand, constituting 20.27% and 18.79% of the consolidated total assets as at December 31, 2025 and 2024, respectively, and the operating revenue amounted to NT\$123,840,131 thousand and NT\$104,480,748 thousand, constituting 22.32% and 24.81% of the consolidated total operating revenue for the years then ended, respectively.

Other matter – Parent company only financial reports

We have audited and expressed an unmodified opinion with other matter section on the parent company only financial statements of Delta Electronics, Inc. as at and for the years ended December 31, 2025 and 2024.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

- A. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control;
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

- D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern.
- E. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- F. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The consolidated financial statements of Delta Electronics, Inc. and subsidiaries as at and for the year ended December 31, 2025 expressed in US dollars are presented solely for the convenience of the reader and were translated from the financial statements expressed in New Taiwan dollars using the exchange rate of \$31.430 to US\$1.00 at December 31, 2025. This basis of translation is not in accordance with International Financial Reporting Standards, International Accounting Standards, and relevant interpretations and interpretative bulletins that are ratified by the FSC.

Hsiao, Chun-Yuan Hsu, Sheng-Chung

for and on behalf of PricewaterhouseCoopers, Taiwan

February 25, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Assets	Notes	US Dollars	New Taiwan Dollars		
		December 31, 2025	December 31, 2025	December 31, 2024	
Current assets					
Cash and cash equivalents	6(1)	\$ 4,809,805	\$ 151,172,175	\$ 117,459,250	
Financial assets at fair value through profit or loss - current	6(2)	118,499	3,724,428	4,180,276	
Financial assets at amortised cost - current	8	6,881	216,270	153,016	
Contract assets - current		214,103	6,729,264	5,849,578	
Notes receivable, net	6(5)	78,990	2,482,652	2,428,199	
Accounts receivable, net	6(5) and 8	3,793,351	119,225,016	87,480,791	
Accounts receivable - related parties, net	7	283	8,896	11,511	
Other receivables	7	105,110	3,303,595	2,259,790	
Current income tax assets		49,127	1,544,048	1,954,568	
Inventories	6(6)	3,228,708	101,478,308	83,856,341	
Prepayments		176,533	5,548,428	5,184,675	
Non-current assets held for sale	6(7)	6,137	192,877	-	
Other current assets		4,926	154,830	106,853	
Total current assets		12,592,453	395,780,787	310,924,848	
Non-current assets					
Financial assets at fair value through profit or loss - non-current	6(2)	51,450	1,617,073	1,461,913	
Financial assets at fair value through other comprehensive income - non-current	6(3)	61,276	1,925,901	2,088,104	
Contract assets - non-current		10,304	323,861	723,739	
Investments accounted for under the equity method		12,099	380,269	233,811	
Property, plant and equipment	6(7) and 8	4,519,244	142,039,843	115,710,424	
Right-of-use assets	6(8)	145,058	4,559,183	4,511,414	
Investment property, net	6(9)	69,222	2,175,655	4,718,988	
Intangible assets	6(10)	2,396,636	75,326,273	78,782,813	
Deferred income tax assets	6(28)	309,368	9,723,433	9,206,364	
Other non-current assets	6(5)(11) and 8	183,466	5,766,322	3,535,299	
Total non-current assets		7,758,123	243,837,813	220,972,869	
Total assets		\$ 20,350,576	\$ 639,618,600	\$ 531,897,717	

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Liabilities and Equity	Notes	US Dollars	New Taiwan Dollars	
		December 31, 2025	December 31, 2025	December 31, 2024
Current liabilities				
Short-term borrowings	6(12)	\$ 75,218	\$ 2,364,109	\$ 1,917,874
Financial liabilities at fair value	6(2)			
through profit or loss - current		3,223	101,290	288,931
Contract liabilities - current	6(21)	340,010	10,686,522	10,771,046
Notes payable		55	1,724	3,068
Accounts payable		3,003,843	94,410,785	69,188,388
Accounts payable - related parties	7	1,241	38,998	31,795
Other payables	6(13) and 7	2,048,077	64,371,070	51,467,315
Current income tax liabilities		492,133	15,467,726	6,130,382
Long-term liabilities, current portion	6(14)			
	(15)	476,007	14,960,903	6,203,089
Other current liabilities		231,049	7,261,862	6,281,238
Total current liabilities		<u>6,670,856</u>	<u>209,664,989</u>	<u>152,283,126</u>
Non-current liabilities				
Bonds payable	6(14)	1,131,424	35,560,655	24,100,000
Long-term borrowings	6(15)	672,689	21,142,618	32,208,906
Deferred income tax liabilities	6(28)	916,927	28,819,022	27,353,051
Lease liabilities - non-current		79,414	2,495,985	2,217,571
Other non-current liabilities	6(16)	526,450	16,546,328	14,169,727
Total non-current liabilities		<u>3,326,904</u>	<u>104,564,608</u>	<u>100,049,255</u>
Total liabilities		<u>9,997,760</u>	<u>314,229,597</u>	<u>252,332,381</u>
Equity				
Share capital	6(17)			
Common stock		826,454	25,975,433	25,975,433
Capital surplus	6(18)			
Capital surplus		1,752,214	55,072,097	55,097,489
Retained earnings	6(19)			
Legal reserve		1,355,443	42,601,564	39,039,276
Special reserve		16,785	527,557	3,995,738
Unappropriated retained earnings		4,466,984	140,397,314	98,432,786
Other equity interest				
Other equity interest		110,850	3,484,011	7,546,564
Equity attributable to owners of the parent		<u>8,528,730</u>	<u>268,057,976</u>	<u>230,087,286</u>
Non-controlling interest	4(3) and 6(20)	<u>1,824,086</u>	<u>57,331,027</u>	<u>49,478,050</u>
Total equity		<u>10,352,816</u>	<u>325,389,003</u>	<u>279,565,336</u>
Significant contingent liabilities and unrecorded contract commitments	9			
Significant events after the balance sheet date	11			
Total liabilities and equity		<u>\$ 20,350,576</u>	<u>\$ 639,618,600</u>	<u>\$ 531,897,717</u>

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEAR ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars	
		2025	2025	2024
Operating revenue	6(21) and 7	\$ 17,654,635	\$ 554,885,168	\$ 421,147,557
Operating costs	6(6)(26)(27) and 7	11,604,474 ()	(364,728,610)	(284,567,383)
Gross profit		<u>6,050,161</u>	<u>190,156,558</u>	<u>136,580,174</u>
Operating expenses	6(26)(27)			
Selling expenses		(1,104,884)	(34,726,493)	(27,828,065)
General and administrative expenses		(710,671)	(22,336,401)	(19,392,387)
Research and development expenses		(1,550,834)	(48,742,709)	(41,574,772)
Expected credit impairment loss	12(2)	(13,327)	(418,881)	(133,182)
Total operating expenses		(3,379,716)	(106,224,484)	(88,928,406)
Operating profit		<u>2,670,445</u>	<u>83,932,074</u>	<u>47,651,768</u>
Non-operating income and expenses				
Interest income	6(22)	118,249	3,716,575	3,406,797
Other income	6(23)	175,375	5,512,038	4,756,442
Other gains and losses	6(24)	(98,102)	(3,083,349)	(2,879,167)
Finance costs	6(25)	(70,506)	(2,216,008)	(1,547,313)
Share of profit (loss) of associates and joint ventures accounted for under the equity method		<u>149</u>	<u>4,666</u>	(72,899)
Total non-operating income and expenses		<u>125,165</u>	<u>3,933,922</u>	<u>3,663,860</u>
Profit before income tax		2,795,610	87,865,996	51,315,628
Income tax expense	6(28)	(634,098)	(19,929,688)	(10,924,528)
Profit for the year		<u>\$ 2,161,512</u>	<u>\$ 67,936,308</u>	<u>\$ 40,391,100</u>

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars	
		2025	2025	2024
Other comprehensive income (loss)				
Components of other comprehensive income (loss) that will not be reclassified to profit or loss				
Gain on remeasurements of defined benefit plans		\$ 4,282	\$ 134,583	\$ 462,628
Unrealised loss on valuation of equity investment at fair value through other comprehensive income	6(3)	(7,356)	(231,215)	(281,757)
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(28)	(753)	(23,658)	(65,718)
Other comprehensive (loss) income that will not be reclassified to profit or loss		(3,827)	(120,290)	115,153
Components of other comprehensive income (loss) that will be reclassified to profit or loss				
Financial statements translation differences of foreign operations		(124,992)	(3,928,501)	15,491,455
Share of other comprehensive loss of associates and joint ventures accounted for under the equity method that will be reclassified to profit or loss		(510)	(16,007)	(4,100)
Income tax relating to the components of other comprehensive income that will be reclassified to profit or loss	6(28)	7,488	235,340	(952,057)
Other comprehensive (loss) income that will be reclassified to profit or loss		(118,014)	(3,709,168)	14,535,298
Other comprehensive (loss) income for the year		(\$ 121,841)	(\$ 3,829,458)	\$ 14,650,451
Total comprehensive income for the year		<u>\$ 2,039,671</u>	<u>\$ 64,106,850</u>	<u>\$ 55,041,551</u>
Profit attributable to:				
Owners of the parent		\$ 1,912,453	\$ 60,108,399	\$ 35,228,577
Non-controlling interest		\$ 249,059	\$ 7,827,909	\$ 5,162,523
Comprehensive income attributable to:				
Owners of the parent		\$ 1,787,429	\$ 56,178,885	\$ 47,165,181
Non-controlling interest		\$ 252,242	\$ 7,927,965	\$ 7,876,370
Earnings per share (in dollars)				
Basic earnings per share	6(29)	\$ 0.74	\$ 23.14	\$ 13.56
Diluted earnings per share	6(29)	\$ 0.73	\$ 23.08	\$ 13.51

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Equity attributable to owners of the parent												

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

		Equity attributable to owners of the parent											
		Retained Earnings					Other Equity Interest						
Items	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments	Total	Non-controlling interest	Total equity	
<u>2025 US Dollars</u>													
Balance at January 1, 2025		\$ 826,454	\$ 1,753,022	\$ 1,242,103	\$ 127,131	\$ 3,131,809	\$ 266,569	(\$ 30,595)	\$ 4,133	\$ 7,320,626	\$ 1,574,230	\$ 8,894,856	
Profit for the year		-	-	-	-	1,912,453	-	-	-	1,912,453	249,059	2,161,512	
Other comprehensive income (loss) for the year		-	-	-	-	4,233	(121,921)	(7,352)	16	(125,024)	3,183	(121,841)	
Total comprehensive income (loss) for the year		-	-	-	-	1,916,686	(121,921)	(7,352)	16	1,787,429	252,242	2,039,671	
Distribution of 2024 earnings	6(19)												
Legal reversed appropriated		-	-	113,340	-	(113,340)	-	-	-	-	-	-	
Special reserve reversed		-	-	-	(110,346)	110,346	-	-	-	-	-	-	
Cash dividends of ordinary share		-	-	-	-	(578,517)	-	-	-	(578,517)	-	(578,517)	
Changes in ownership interests in subsidiaries		-	(239)	-	-	-	-	-	-	(239)	-	(239)	
Difference between consideration and carrying amount of subsidiaries acquired or disposed		-	(681)	-	-	-	-	-	-	(681)	(2,381)	(3,062)	
Net of unclaimed and claimed dividends by shareholders		-	-	-	-	-	-	-	-	-	-	-	
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(5)	(5)	
Others		-	112	-	-	-	-	-	-	112	-	112	
Balance at December 31, 2025		\$ 826,454	\$ 1,752,214	\$ 1,355,443	\$ 16,785	\$ 4,466,984	\$ 144,648	(\$ 37,947)	\$ 4,149	\$ 8,528,730	\$ 1,824,086	\$ 10,352,816	

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	US Dollars 2025	New Taiwan Dollars 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES				
Consolidated profit before tax for the year		\$ 2,795,610	\$ 87,865,996	\$ 51,315,628
Adjustments				
Income and expenses having no effect on cash flows				
Depreciation	6(7)(8)			
	(9)(26)	764,312	24,022,324	21,094,536
Amortization	6(10)(26)	121,436	3,816,737	3,921,636
Expected credit impairment loss	12(2)	13,327	418,881	133,182
Net loss on financial assets or liabilities at fair value	6(2)(24)			
through profit or loss		12,505	393,041	748,489
Interest expense	6(25)	70,506	2,216,008	1,547,313
Interest income	6(22)	(118,249)	(3,716,575)	(3,406,797)
Dividend income	6(23)	(15,262)	(479,672)	(437,793)
Share-based payments	6(30)	466	14,633	23,805
Share of (profit) loss of associates accounted for under				
the equity method	(	149)	(4,666)	72,899
Loss on disposal of property, plant and equipment	6(24)	6,358	199,831	162,080
Gain on disposals of intangible assets	(	685)	(21,521)	-
Loss (gain) on disposal of investments	6(24)	4,525	142,224	(1,054)
Impairment loss on non-financial assets	6(7)(10)			
	(24)	55,807	1,754,008	2,687,117
Changes in assets/liabilities relating to operating activities				
Net changes in assets relating to operating activities				
Financial assets mandatorily measured at fair value				
through profit or loss	(	6,679)	(209,924)	(204,675)
Contract assets	(	14,348)	(450,964)	(335,928)
Notes receivable	(	1,732)	(54,453)	(182,260)
Accounts receivable	(	1,017,892)	(31,992,341)	(10,404,087)
Accounts receivable - related parties		83	2,615	(5,710)
Other receivables	(	31,524)	(990,813)	256,220
Other receivables - related parties		-	-	3,122
Inventories	(	557,103)	(17,509,757)	(7,629,779)
Prepayments	(	18,652)	(586,248)	(2,187,913)
Other current assets	(	1,473)	(46,298)	(31,868)
Other non-current assets	(	3,889)	(122,222)	50,668
Net changes in liabilities relating to operating activities				
Contract liabilities	(	25,901)	(814,078)	2,257,457
Notes payable	(	43)	(1,344)	(1,470)
Accounts payable		801,782	25,200,018	15,692,167
Accounts payable - related parties		229	7,203	(6,390)
Other payables		383,554	12,055,110	4,861,311
Other current liabilities		29,809	936,910	(1,169,261)
Other non-current liabilities		88,016	2,766,331	727,891
Cash inflow generated from operations		3,334,744	104,810,994	79,550,536
Interest received		117,121	3,681,115	3,214,041
Dividends received		15,264	479,758	437,644
Interest paid	(	48,202)	(1,514,990)	(1,471,457)
Income taxes paid	(	285,797)	(8,982,596)	(8,835,807)
Net cash flows from operating activities		3,133,130	98,474,281	72,894,957

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	US Dollars	New Taiwan Dollars	
		2025	2025	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Acquisition of financial assets at fair value through other comprehensive income		(\$ 3,378)	(\$ 106,189)	(\$ 335,263)
Proceeds from disposal of financial assets at fair value through other comprehensive income		-	-	1,232
Net cash flow from acquisition of subsidiaries (net of cash acquired)	6(31)	(67,056)	(2,107,562)	-
Increase in financial assets at amortised cost		(14,635)	(459,997)	(90,934)
Acquisition of investments accounted for using equity method		(5,067)	(159,267)	(213,147)
Proceeds from disposal of subsidiaries (net of cash disposed)		776	24,401	-
Acquisition of operating assets	6(31)	(69,019)	(2,169,278)	-
Acquisition of property, plant and equipment		(1,454,730)	(45,722,154)	(33,429,953)
Proceeds from government grants - property, plant and equipment		5,344	167,965	39,584
Proceeds from disposal of property, plant and equipment		4,510	141,760	50,167
Increase in prepayments for land and building		(11,746)	(369,172)	(54,900)
Acquisition of investment property	6(9)	-	-	(4,738,692)
Acquisition of intangible assets		(45,518)	(1,430,633)	(1,644,428)
Proceeds from disposal of intangible assets		685	21,521	-
(Increase) decrease in other non-current assets		(33,268)	(1,045,601)	56,311
Net cash flows used in investing activities		(1,693,102)	(53,214,206)	(40,360,023)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>				
Increase (decrease) in short-term borrowings	6(33)	14,198	446,235	(1,417,014)
Issuance of bonds payable	6(33)	877,855	27,590,987	-
Repayment of bonds payable	6(33)	(159,084)	(5,000,000)	-
Proceeds from long-term debt	6(33)	2,672,389	83,993,196	82,608,465
Repayment of long-term debt	6(33)	(3,032,188)	(95,301,670)	(74,056,570)
Lease principal repayment		(28,086)	(882,728)	(623,183)
Increase in guarantee deposits received		5,140	161,541	1,066,730
Cash dividends paid	6(19)	(578,517)	(18,182,803)	(16,702,171)
Cash dividends paid to minority share interests	6(20)	(67,767)	(2,129,914)	(1,993,839)
Acquisition of ownership interests in subsidiaries	6(32)	(3,062)	(96,241)	-
Net cash flows used in financing activities		(299,122)	(9,401,397)	(11,117,582)
Effects due to changes in exchange rate		(68,271)	(2,145,753)	8,585,982
Increase in cash and cash equivalents		1,072,635	33,712,925	30,003,334
Cash and cash equivalents at beginning of year		3,737,170	117,459,250	87,455,916
Cash and cash equivalents at end of year		<u>\$ 4,809,805</u>	<u>\$ 151,172,175</u>	<u>\$ 117,459,250</u>

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

Delta Electronics, Inc. (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.). The Company and its subsidiaries (collectively referred herein as the Group) are global leaders in power and thermal management solutions and are primarily engaged in the research and development, design, manufacturing and sales of electronic control systems, DC brushless fans, thermal system, and miniaturization key component, electric vehicle power supply systems, industrial automation products, digital display products, information products, communication products, consumer electronics products, energy-saving lighting application, renewable energy applications, EV charging, energy technology services and consulting services of building management and control solutions, etc. The Group's mission statement, to provide innovative, clean and energy-efficient solutions for a better tomorrow, focuses on addressing key environmental issues such as global climate change. With the concern for the environment, the Group continues to develop innovative energy-efficient products and solutions. In recent years, the Group has transformed from a product provider towards a solution provider and the Group's business is segregated into power electronics business, mobility business, automation business, and infrastructure business.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on February 25, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS[®]") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027 (Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Amendments to IAS 21, 'Translation to a Hyperinflationary Presentation Currency'	January 1, 2027

Note: The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the influence of IFRS 18, 'Presentation and disclosure in financial statements' as described below, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs").

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries are consistent with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.
- (e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
1	Delta Electronics, Inc.	Delta International Holding Limited B.V. (DIH)	Equity investments	100	100	
2	"	Delta Electronics (Netherlands) B.V. (DEN)	Sales of power products, display solution products, electronic components, industrial automation products and materials	100	100	
3	"	Cyntec Co., Ltd. (Cyntec)	Research, development, manufacturing and sales of film optic-electronics devices	100	100	
4	"	DelBio Inc. (DelBio)	Manufacturing, wholesale and retail of medical equipment	100	100	
5	"	Delta Electronics Capital Company (DECC)	Equity investments	100	100	
6	"	Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG)	Research, development and sales of electronic products	100	100	
7	Delta Electronics, Inc. and DIH	Delta America Ltd. (DAL)	Equity investments	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
8	DEN	Delta Electronics (H.K.) Ltd. (DHK)	Equity investments and operations management	100	100	
9	DIH	DEI Logistics (USA) Corp. (ALI)	Warehousing and logistics services	100	100	
10	"	Delta Electronics (Japan), Inc. (DEJ)	Sales of power products, display solution products, electronic components, industrial automation products and materials	100	100	
11	DEN	Drake Investment (HK) Limited (Drake-HK)	Equity investments	100	100	
12	DGSG and Boom	Delta Greentech (China) Co., Ltd. (DGC)	Sales of uninterruptible power systems and others	95.91	95.91	
13	Boom	Delta Greentech SGP Pte. Ltd. (DGSG)	Equity investments	100	100	
14	Drake-HK	Boom Treasure Limited (Boom)	"	100	100	
15	DHK	Delta Electronics (Dongguan) Co., Ltd. (DDG)	Manufacturing and sales of transformer and thermal products	100	100	
16	"	Delta Electronics (Shanghai) Co., Ltd. (DPEC)	Product design, management consulting service and distribution of electronic products	100	100	
17	"	Delta Electronics (Jiangsu) Ltd. (DWJ)	Manufacturing and sales of power supplies and transformers	100	100	
18	"	Delta Electronics (Wuhu) Co., Ltd. (DWH)	Manufacturing and sales of LED light source, power supplies and others	100	100	
19	"	Delta Electronics (Chenzhou) Co., Ltd. (DCZ)	Manufacturing and sales of transformers	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
20	DHK	Cyntec Electronics (Wuhu) Co., Ltd. (CEWH)	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	100	100	
21	DHK and DIH	Delta Electronics International Mexico, S.A. de C.V. (DEIL-MX)	Sales of power management system of industrial automation product and telecommunications equipment	100	100	
22	DHK	Delta Green (Tianjin) Industries Co., Ltd. (DGT)	Manufacturing and sales of transformers	100	100	
23	"	Delta Electronics (Pingtan) Co., Ltd. (Delta Pingtan)	Wholesale and retail of electronic products and energy-saving equipment	100	100	
24	DEJ	Delta Facilities (Japan), Inc.	Engineering, Procurement, and Construction	100	100	Note 10
25	"	Delta Electronics (Korea), Inc. (Delta Korea)	Sales of power products, display solution products, electronic components, industrial automation products and their materials	100	100	
26	DCZ	Chenzhou Delta Technology Co., Ltd. (CDT)	Manufacturing and sales of transformers	100	100	
27	DHK	Delta Networks (HK) Limited (DNHK)	Equity investments	100	100	
28	Cyntec	Delta Component Limited B.V.	"	100	100	Note 3
29	DHK	Cyntec Electronics (Suzhou) Co., Ltd. (CES)	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	100	100	
30	DelBio	DelBio (Wujiang) Co, Ltd	Manufacturing, wholesale and retail of medical equipment	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
31	DIH	DELTA ELECTRONICS (NORWAY) AS	Research, development and sales of power supplies and others	100	100	
32	"	Delta Intelligent Building Technologies (Canada) INC. (DIBT-CA)	Provide solutions to building management and control	100	100	
33	"	DELTA ELECTRONICS HOLDING (USA) INC.	Equity investments	100	100	
34	DELTA ELECTRONICS (NORWAY) AS	ELTEK PAKISTAN (PRIVATE) LIMITED	Sales of power supplies and others	100	100	Note 9
35	"	DELTA Electronics (Germany) GmbH	Sales of power supplies and others and system installation	100	100	
36	DESS	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	"	100	100	
37	DELTA ELECTRONICS (NORWAY) AS, DIH and DELTA ELECTRONICS MEA DMCC	Eltek Egypt for Power Supply S.A.E.	Sales of power supplies and others	100	100	
38	DELTA ELECTRONICS (NORWAY) AS and DELTA ELECTRONICS (USA) INC.	Eltek SGS Pvt Ltd.	Sales of power supplies and others and system installation	100	100	
39	DELTA ELECTRONICS (NORWAY) AS and Eltek SGS Pvt Ltd.	Eltek SGS Mechanics Pvt Ltd.	Sales of power supplies and others	51	51	Note 9
40	DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Sales of power supplies and others and system installation	100	100	
41	"	DELTA ELECTRONICS MEA DMCC	Sales of power supplies and others	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
42	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Sweden) AB	Sales of power supplies and others	100	100	
43	"	DELTA ELECTRONICS (UK) LTD	"	100	100	
44	"	OOO Eltek	Sales of power supplies and others and system installation	100	100	
45	DELTA Electronics (Germany) GmbH	DELTA Montage GmbH	Installation and maintenance of power supplies	100	100	
46	DEIL-SG	ELTEK POWER INCORPORATED	Sales of power supplies and others	100	100	
47	"	ELTEK POWER CO., LTD.	"	100	100	Note 1
48	"	ELTEK POWER (CAMBODIA) LTD	"	100	100	Note 9
49	"	DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD.	"	100	100	Note 2 Note 4
50	DELTA ELECTRONICS HOLDING (USA) INC.	DELTA ELECTRONICS (USA) INC.	Manufacturing and sales of power supplies and others	100	100	
51	DELTA ELECTRONICS (USA) INC. and DELTA ELECTRONICS HOLDING (USA) INC.	DELTA ELECTRONICS (ARGENTINA) S.R.L.	Sales of power supplies and others	-	100	Note 15
52	"	DELTA ELECTRONICS (PERU) INC. S.R.L.	Sales of power supplies, electronic components, telecommunications equipment and others	100	100	
53	"	Eltekenergy Services, S.A. de C.V.	Sales of power supplies and others	100	100	Note 9
54	DELTA ELECTRONICS (USA) INC.	DELTA ELECTRONICS (COLOMBIA) S.A.S.	"	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
55	DELTA ELECTRONICS (USA) INC. and DEN	ELTEK SISTEMAS DE ENERGIA INDUSTRIA E COMERCIO LTDA.	Manufacturing and sales of power supplies and others	100	100	
56	DAL	Delta Electronics (Americas) Ltd.	Sales of electronic components	100	100	
57	Delta Electronics, Inc. and Cyntec	Power Forest Technology Corporation (Power Forest)	IC design of power management	83.48	83.37	
58	DPEC and DGC	Delta Energy Technology Puhuan (Shanghai) Co., Ltd.	Sales of solar power products, photovoltaic equipment and components, and energy saving management services	-	100	Note 11
59	DEIL-SG	Loy Tec electronics GmbH (Loy Tec)	Provide solutions to building management and control	100	100	
60	DHK	Delta Electronics (Xi'an) Co., Ltd.	Sales of computers, peripherals and software	100	100	
61	DIH	Delta Electronics (Switzerland) AG (DECH)	Equity investments, research, development and sales of electronic products	100	100	
62	DEN	Delta Greentech Electronics Industry LLC	Marketing and sales of electronic products	100	100	
63	DEN and DELTA ELECTRONICS (USA) INC.	DELTA GREENTECH (BRASIL) LTDA. (DGB)	Manufacturing and sales of electronic products	100	100	
64	DECH	Delta Electronics (Czech Republic), spol. s.r.o.	Sales of electronic products	100	100	
65	"	Delta Electronics (Italy) S.r.l.	"	100	100	
66	"	Delta Electronics (Poland) Sp. z o.o.	"	100	100	
67	"	Delta Solutions (Finland) Oy	"	100	100	
68	"	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	"	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
69	Delta Electronics, Inc.	Vivotek Inc. (Vivotek)	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	56.88	56.75	
70	Vivotek	Vivotek Holdings, Inc.	Holding company	100	100	
71	"	Realwin Investment Inc. (Realwin)	A venture capital company	100	100	
72	"	Vivotek Netherlands B.V.	Sales service	100	100	
73	"	Vivotek (Japan) Inc.	"	100	100	
74	Vivotek Holdings, Inc.	Vivotek USA, Inc.	Sales of webcams and related components	100	100	
75	Realwin	Wellstates Investment, LLC	Investment and commercial lease of real estate	100	100	
76	"	Aetek Inc. (Aetek)	Sales of webcams and related components	56.21	56.21	
77	"	Lidlight Inc. (Lidlight)	Sales of lighting equipment	51	51	
78	DEN	DELTA ELECTRONICS BRASIL LTDA.	Manufacturing and sales of electronic products	100	100	
79	Delta Electronics, Inc., DEIL-SG and DIH	Delta Electronics (Thailand) Public Company Limited (DET)	Manufacturing and exporting power supplies, other electronic parts and components	63.07	63.07	
80	DET	DET International Holding B.V. (DETH)	Equity investments	100	100	
81	"	Delta Energy Systems (Singapore) PTE. LTD. (DESS)	Equity investments, trading, management and consultancy	100	100	
82	"	Delta Green Industrial (Thailand) Co., Ltd.	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars charger and data center	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
83	DET	Delta Electronics (Vietnam) Company Limited	Sales of electronic products	100	100	
84	DET and DESS	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Manufacturing and sales of electronic products	100	100	
85	DETH	DET Logistics (USA) Corporation	Providing logistics services in USA	100	100	
86	"	Delta Energy Systems (Germany) GmbH	Development, marketing and sales of electronic products	100	100	
87	"	Delta Energy Systems (India) Private Ltd.	Marketing and sales of electronic products	100	100	Note 9
88	DETH and DESS	Delta Electronics (Slovakia) s.r.o.	Manufacturing and sales of power supplies, power system and OEM power system	100	100	Note 8
89	DETH	Delta Energy Systems (Romania) S.R.L.	Research and development	-	100	Note 12
90	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Mobility (Germany) GmbH	Manufacturing and sales of power supplies and others electronic products and property rights business	100	100	Note 13
91	DETH and DESS	Delta Electronics India Pvt. Ltd.	Manufacturing and marketing of non-telecom power system and uninterruptible power supply, and sales of uninterruptible power supply	100	100	
92	DESS	Delta Electronics (Myanmar) Co., Ltd.	Manufacturing of electronic products used in CMP manufacturing process and machinery	100	100	
93	"	Delta Energy Systems (UK) Ltd.	Research and development of electronic products	100	100	
94	"	Delta Greentech (Netherlands) B.V.	Equity investments	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
95	Delta Greentech (Netherlands) B.V.	Delta Energy Systems LLC	Marketing and sales of power systems	100	100	Note 9
96	DETH and DESS	Eltek s.r.o.	Manufacturing of telecom power system	-	100	Note 8
97	DETH	Delta Electronics (Automotive) Americas Inc.	Research and development of automotive power and traction inverter	100	100	
98	DIH	Delta Intelligent Building Technologies (USA), LLC (DIBT-US)	Design and production of dedicated lighting system and facilities	100	100	
99	DIBT-US	Amerlux Lighting Asia, LLC	Equity investments	100	100	
100	Amerlux Lighting Asia, LLC	Amerlux Lighting Hong Kong Limited	//	100	100	
101	Amerlux Lighting Hong Kong Limited	Guangzhou Amerlux Lighting Solutions Company Limited	Wholesale of lighting fixture and decorative objects	100	100	
102	DIH	Digital Projection International Limited (DPI)	Equity investments	100	100	
103	DPI	Digital Projection Holdings Limited	Equity investments	100	100	
104	Digital Projection Holdings Limited	Digital Projection Limited	Research, development and sales of projector products	100	100	
105	DIH	Trihedral Engineering Limited (Trihedral)	Graphic control software and related engineering services	100	100	
106	Trihedral	Trihedral Inc.	//	100	100	
107	//	Trihedral UK Limited	//	100	100	
108	DIH	March Networks Holdings Ltd.	Equity investments	100	100	
109	March Networks Holdings Ltd.	March Networks Corporation	Security surveillance software and hardware and related engineering services	100	100	
110	March Networks Corporation	March Networks, Inc.	//	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
111	March Networks Corporation	March Networks de Mexico, S.A. de C.V.	Security surveillance software and hardware and related engineering services	100	100	
112	"	March Networks (Australia) Pty Limited	"	100	100	
113	"	March Networks Limited	"	100	100	
114	"	March Networks (Singapore) Pte. Limited	"	100	100	
115	"	March Networks B.V.	"	100	100	
116	March Networks B.V.	March Networks S.r.l.	"	100	100	
117	"	March Networks (France) SAS	"	100	100	
118	DHK	Delta Electronics (Chongqing) Ltd.	Manufacturing electronic parts for power of electronic equipment	100	100	
119	Delta Electronics, Inc.	Delmind Inc. (Delmind)	Provide vertical add-on value solution	100	70	Note 16
120	Delta Electronics, Inc. and DECC	Ancora Semiconductors Inc. (Ancora)	Gallium Nitride (GaN) technologies and solutions	75.58	74.27	
121	DIH	UI Acquisition Holding Co.	Equity investments	100	100	
122	UI Acquisition Holding Co.	UI Holding Co.	"	100	100	
123	UI Holding Co.	Universal Instruments Corporation	Precision automation solutions	100	100	
124	"	Hover-Davis, Inc.	"	100	100	Note 9
125	UI Acquisition Holding Co. and UI Holding Co.	UI European Holdco. Cooperatief U.A.	Equity investments	100	100	
126	UI European Holdco. Cooperatief U.A.	UNIVERSAL INSTRUMENTS LIMITED	Precision automation solutions	100	100	
127	"	Universal Instruments s.r.o.	"	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
128	UI European Holdco. Cooperatief U.A.	Universal Instruments Mfg. (Shenzhen) Co. Ltd.	Precision automation solutions	100	100	
129	UI Holding Co. and UI European Holdco. Cooperatief U.A.	Universal Instrument de Mexico S.A. de C.V	//	100	100	
130	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Property rights business	100	100	
131	March Networks S.r.l.	March Networks Poland Sp. Z o.o.	Research and development on business intelligence applications	100	100	
132	Delta Electronics, Inc.	Atrust Computer Corporation (Atrust)	Research development, manufacturing and sales of Thin Client, Zero Client, server and management software	55.02	55.02	
133	Atrust	Atrust Japan Corporation	Provide supporting services	100	100	
134	//	Atrust Computer Corporation	//	100	100	Note 7
135	Delta Electronics, Inc.	Delta Energy Inc. (Delta Energy)	Providing energy technology services	100	100	
136	DETH	Delta Electronics (Hungary) Kft.	Manufacturing of automotive and electronic products	100	100	
137	DIH	TB&C GmbH	Manufacturing, sales, technology service, research, development, and consultation of electric vehicle (EV) components	100	100	Note 14
138	TB&C GmbH	TB&C Outsert Center GmbH	Manufacturing and sales of EV components	-	100	Note 14
139	//	TB&C Technology GmbH	Technology service, research, development, and consultation of EV components	-	100	Note 14
140	//	TB&C Outsert International B.V.	Equity investments	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
141	TB&C Outsert International B.V.	TB&C Outsert Romania SRL	Manufacturing and sales of automobile components	100	100	
142	TB&C Outsert International B.V. and TB&C GmbH	TB&C Outsert Mexico, S. De R.L. DE C.V.	"	100	100	
143	TB&C Outsert Mexico, S. De R.L. DE C.V. and TB&C Outsert International B.V.	TB&C Outsert Servicios, S. DE R.L. DE C.V.	Technology service	100	100	
144	DET	PT Delta Electronics Indonesia	Trading and installation of electronic products	100	100	
145	DIH	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD	Sales of electronic products	100	100	
146	Delta Electronics, Inc.	Delta Holding Inc. (Delta Holding)	Equity investments	100	100	
147	DET	DELTA ELECTRONICS PHILIPPINES INC.	Sales and system integration services for power management, automotive, industrial automation, and energy infrastructure solutions	100	-	Note 6
148	DEN	Delta Electronics (Kazakhstan) Limited Liability Partnership	Sales of electronic products	100	-	Note 6 Note 7
149	Delta Electronics, Inc.	ACT Holdings Company Limited	Equity investments	-	-	Note 5 Note 6
150	"	ACT Genomics Holdings Company Limited	"	100	-	Note 5 Note 6
151	ACT Genomics Holdings Company Limited	ACT GENOMICS (SINGAPORE) PTE. LTD.	Genetic Testing Business Development Office	100	-	Note 6
152	"	ACT Genomics Co., Ltd.	Cancer Genomic Testing Laboratory and Data Analysis Services	99.92	-	Note 6
153	"	ACT Genomics (Hong Kong) Limited	Basic Genetic Testing Laboratory Services and Business Sales Representative Office	100	-	Note 6

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)		Description
				December 31, 2025	December 31, 2024	
154	ACT Genomics Holdings Company Limited	ACT Genomics (IP) Limited	Centralized management of company-generated patents	100	-	Note 6
155	"	Sanomics Holdings Limited	Equity investments	100	-	Note 6
156	"	MC DIAGNOSTICS LTD.	Providing HLA typing, antibody testing, and blood group diagnosis using the ALDAS platform	100	-	Note 6
157	"	ACT Genomics Japan Co., Ltd.	Genetic Testing Business Development Office	100	-	Note 6
158	ACT Genomics Co., Ltd.	ACT Medical Instrument Co., Ltd.	Medical Device Sales Company for Diagnostic Products	100	-	Note 6 Note 9
159	ACT Genomics (Hong Kong) Limited	ACT Genomics HK Lab Limited	Basic Genetic Testing Laboratory Services	100	-	Note 6
160	Sanomics Holdings Limited	Sanomics Limited	Basic Genetic Testing Laboratory Services and Business Sales Representative Office	100	-	Note 6
161	Sanomics Limited	ACT Genomics (Thailand) Limited	"	100	-	Note 6
162	DIH	Delta Electronics Arabia Company	Sales of electronic products	100	-	Note 6 Note 7

Note 1: 55% of shares are held through others due to local regulations.

Note 2: 71% of shares are held through others due to local regulations.

Note 3: Formerly named Delta Component Limited and was renamed as Delta Component Limited B.V. in March 2025.

Note 4: Formerly named ELTEK POWER (MALAYSIA) SDN. BHD. and was renamed as DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD. in February 2025.

Note 5: The company was newly established in September 2025 and underwent organizational restructuring in November, 2025. After combination, ACT Genomics Holdings Company Limited was the surviving company, with ACT Holdings Company Limited as the eliminated company.

Note 6: The Company was newly established or acquired through merger during 2025.

Note 7: The capital has not yet been injected.

Note 8: Delta Electronics (Slovakia), s.r.o. and Eltek s.r.o. merged in April 2025, with Delta Electronics (Slovakia), s.r.o. as the surviving company, while Eltek s.r.o. as the dissolved company.

Note 9: Closed for business.

Note 10: Formerly named Addtron Technology (Japan), Inc. and was renamed as Delta Facilities (Japan), Inc. in July 2025.

Note 11: Control was lost upon disposal in August 2025.

Note 12: This company had been liquidated in August 2025.

Note 13: Formerly named Delta Energy Systems Property (Germany) GmbH and was renamed as Delta Energy Systems Mobility (Germany) GmbH in September 2025.

Note 14: Formerly named TB&C Holding GmbH and was renamed as TB&C GmbH; TB&C Outsert Center GmbH and TB&C Technology GmbH were merged into TB&C GmbH, with TB&C GmbH as the surviving entity and the former two as the dissolved entities in August 2025.

Note 15: This company had been liquidated in September 2025.

Note 16: The company had entered the dissolution period on December 31, 2025.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As at December 31, 2025 and 2024, the non-controlling interest amounted to \$57,331,027 and \$49,478,050, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest			
		December 31, 2025		December 31, 2024	
		Amount	Ownership (%)	Amount	Ownership (%)
Vivotek Inc. (Vivotek)	Taiwan	\$3,261,338	43.12%	\$3,417,892	43.25%
Delta Electronics (Thailand) Public Company limited (DET)	Thailand	50,733,385	36.93%	44,639,296	36.93%

Summarised financial information of the subsidiaries:

Balance sheets

	DET	
	December 31, 2025	December 31, 2024
Current assets	\$ 104,271,436	\$ 79,420,080
Non-current assets	91,534,208	83,551,129
Current liabilities	(51,572,163)	(36,689,576)
Non-current liabilities	(5,940,932)	(4,838,357)
Total net assets	<u>\$ 138,292,549</u>	<u>\$ 121,443,276</u>

	Vivotek	
	December 31, 2025	December 31, 2024
Current assets	\$ 4,339,000	\$ 4,934,470
Non-current assets	5,516,535	5,576,744
Current liabilities	(2,167,198)	(2,534,925)
Non-current liabilities	(216,719)	(170,677)
Total net assets	<u>\$ 7,471,618</u>	<u>\$ 7,805,612</u>

Statements of comprehensive income

	DET	
	Years ended December 31,	
	2025	2024
Revenue	\$ 186,741,762	\$ 149,307,169
Profit before income tax	25,631,591	16,261,192
Income tax expense	(3,837,990)	(734,076)
Profit for the year from continuing operations	21,793,601	15,527,116
Other comprehensive loss, net of tax	(2,159,320)	(835,755)
Total comprehensive income for the year	<u>\$ 19,634,281</u>	<u>\$ 14,691,361</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 7,250,940</u>	<u>\$ 5,425,520</u>
Dividends paid to non-controlling interest	<u>\$ 2,043,802</u>	<u>\$ 1,830,632</u>

	Vivotek	
	Years ended December 31,	
	2025	2024
Revenue	\$ 7,464,394	\$ 7,329,858
(Loss) profit before income tax	(99,639)	272,234
Income tax expense	(2,802)	(59,977)
(Loss) profit for the year from continuing operations	(102,441)	212,257
Other comprehensive (loss) income, net of tax	(16,682)	32,336
Total comprehensive (loss) income for the year	<u>(\$ 119,123)</u>	<u>\$ 244,593</u>
Comprehensive (loss) income attributable to non-controlling interest	<u>(\$ 56,283)</u>	<u>\$ 117,208</u>
Dividends paid to non-controlling interest	<u>\$ 86,112</u>	<u>\$ 142,271</u>

Statements of cash flows

	DET	
	Years ended December 31,	
	2025	2024
Net cash provided by operating activities	\$ 26,454,336	\$ 28,322,390
Net cash used in investing activities	(15,213,086)	(13,379,242)
Net cash used in financing activities	(5,613,224)	(7,030,140)
Effect of exchange rates on cash and cash equivalents	(410,382)	327,532
Increase in cash and cash equivalents	5,217,644	8,240,540
Cash and cash equivalents, beginning of year	15,108,979	6,868,439
Cash and cash equivalents, end of year	<u>\$ 20,326,623</u>	<u>\$ 15,108,979</u>

	Vivotek	
	Years ended December 31,	
	2025	2024
Net cash provided by (used in) operating activities	\$ 380,943	(\$ 240,789)
Net cash used in investing activities	(125,332)	(92,084)
Net cash used in financing activities	(469,442)	(141,113)
Effect of exchange rates on cash and cash equivalents	(12,208)	24,122
Decrease in cash and cash equivalents	(226,039)	(449,864)
Cash and cash equivalents, beginning of year	1,771,206	2,221,070
Cash and cash equivalents, end of year	<u>\$ 1,545,167</u>	<u>\$ 1,771,206</u>

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise, except when deferred in other comprehensive income as qualifying cash flow hedges.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss as part of the fair value gain or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All other foreign exchange gains and losses are presented in the statement of comprehensive income within other gains and losses.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognised in other comprehensive income.

- (b) When the foreign operation partially disposed of or sold is an associate or joint arrangements, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even the Group still retains partial interest in the former foreign associate or joint arrangements after losing significant influence over the former foreign associate, or losing joint control of the former joint arrangements, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, even the Group still retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.
- (d) Goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing exchange rates at the balance sheet date.

(5) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
 - (a) Assets that are expected to be realized, or are intended to be sold or consumed in the normal operating cycle;
 - (b) Assets held primarily for the purpose of trading;
 - (c) Assets that are expected to be realized within twelve months after the reporting period;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities for at least twelve months after the reporting period.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
 - (a) Liabilities that are expected to be settled in the normal operating cycle;
 - (b) Liabilities arising primarily from trading activities;
 - (c) Liabilities that are due to be settled within twelve months after the reporting period;
 - (d) It does not have the right at the end of the reporting period to defer settlement of the liability at least twelve months after the reporting period.

(6) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income. Financial assets at amortised cost or fair value through other comprehensive income are designated as at fair value through profit or loss at initial recognition when they eliminate or significantly reduce a measurement or recognition inconsistency.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognises the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognises the gain or loss in profit or loss.
- D. The Group recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognise changes in fair value in other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognised and derecognised using trade date accounting.
- C. Financial assets at fair value through other comprehensive income are initially recognised at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value. The changes in fair value of equity investments that were recognised in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. The Group recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(9) Financial assets at amortised cost

- A. Financial assets at amortised cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.

- B. The Group's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For financial assets at amortised cost and accounts receivable or contract assets that have a significant financing component, at each reporting date, the Group recognises the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognises the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts.

(12) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred and, the Group has not retained control of the financial asset.

(13) Inventories

Inventories are stated at the lower of cost and net realisable value. The cost of finished goods and work in process comprises raw materials, direct labour, other direct costs and related production overheads (allocated based on normal operating capacity); however, borrowing costs are excluded. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

(14) Non-current Assets Held for Sale

Non-current assets are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(15) Investments accounted for under the equity method

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.

- B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of loss in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in associates' equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises the Group's share of change in equity of the associate in 'capital surplus' in proportion to its ownership.
- D. Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates are consistent with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.

- H. At the balance sheet date, the Group performs an impairment test for an investment in an associate when there is an indication that the investment may be impaired. The entire carrying amount of the investment (including goodwill) is tested for impairment as a single asset, by comparing its recoverable amount (higher of value in use and fair value less costs of disposal) with its carrying amount. Any impairment loss recognized forms part of the carrying amount of the investment. Any reversal of impairment loss is recognized to the extent that the recoverable amount of the investment subsequently increases.

(16) Cash surrender value of life insurance

Premium paid for life insurance with saving nature belonging to cash surrender value is recognised as a deduction to insurance premium expense in current period and is added to the carrying amount of cash surrender value.

(17) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.
- B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably.
- C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are 2~15 years except for buildings, the estimated life of which is 5~55 years.

(18) Leasing arrangements (lessee) — right-of-use assets/lease liabilities

- A. Leases are recognised as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognised as an expense on a straight-line basis over the lease term.

- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are fixed payments, less any lease incentives receivable. The Group subsequently measures the lease liability at amortised cost using the interest method and recognises interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognised as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.
- C. At the commencement date, the right-of-use asset is stated at cost comprising the following:
- (a) The amount of the initial measurement of lease liability; and
 - (b) Any lease payments made at or before the commencement date.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognised as an adjustment to the right-of-use asset.

(19) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 33~50 years.

(20) Intangible assets

A. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method. Acquisition prices in the business combination are calculated by the price of acquisition plus related direct costs. Goodwill is recognised at the difference of the acquisition prices less net fair value of identifiable assets acquired. The amortisation duration of acquisition prices may not exceed one year after the acquisition.

B. Trademarks

- (a) Separately acquired trademarks with finite useful lives are stated at acquisition cost and are amortised on a straight-line basis over their estimated useful lives.
- (b) Certain trademarks which are assessed to generate net cash inflows and have indefinite useful lives are recorded at actual cost. These are not amortised and instead, are tested for impairment annually.

- C. Intangible assets other than goodwill and trademarks, mainly computer software, patents, customer relationship and technology authorisation fees, are amortised on a straight-line basis over the following: Economic useful life or contract term for computer software and patents; economic useful life for customer relationship; useful life for patent use rights or contract term for technology authorisation fees.

(21) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value-in-use. When the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.
- B. The recoverable amounts of goodwill, intangible assets with an indefinite useful life and intangible assets that have not yet been available for use are evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(22) Borrowings

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

(23) Notes and accounts payable

Notes and accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. However, for short-term accounts payable without bearing interest, as the effect of discounting is immaterial, they are measured subsequently at original invoice amount.

(24) Financial liabilities at fair value through profit or loss

- A. Derivatives are categorised as financial liabilities held for trading unless they are designated as hedges.
- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognised in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognised in profit or loss.

(25) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognised at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortised to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(26) Exchangeable bonds payable

Exchangeable bonds issued by the Group contain exchange options (that is, the bondholders have the right to exchange the bonds into the DET's common shares by exchanging a fixed amount of cash for a fixed number of common shares), call options and put options. The Group classifies the bonds payable upon issuance as a financial asset, a financial liability or an equity instrument in accordance with the contract terms. They are accounted for as follows:

- A. Embedded call and put options: At initial recognition, if it is determined that their economic characteristics and risks are closely related to those of the host contract, they are not separately accounted for and are instead treated together with the host contract. If they are not closely related, they are separated from the host contract and accounted for at their net fair value under "financial assets or liabilities at fair value through profit or loss." Subsequently, at each balance sheet date, they are remeasured at their fair value at that time, with the changes in fair value recognized as "gains or losses on financial assets (liabilities) at fair value through profit or loss."
- B. The host contracts of bonds are initially recognised at fair value. Any difference between the initial recognition and the redemption value is accounted for as the premium or discount on bonds payable and subsequently is amortised in profit or loss as an adjustment to 'finance costs' over the period of circulation using the effective interest method.
- C. Embedded conversion rights (meeting the definition of equity): At initial recognition, the remaining value after deducting the value of the aforementioned components from the issuance amount is recorded as "capital surplus - stock warrants." This value is not subsequently remeasured.
- D. Any transaction costs directly attributable to the issuance are allocated to each liability or equity component in proportion to the initial carrying amount of each abovementioned item.
- E. When the holder exercises the exchange, the carrying amount of the aforementioned liability component plus the carrying amount of "capital surplus - stock warrants" is used as the issuance cost of the ordinary shares exchanged.

(27) Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

- A. Non-hedging derivatives are initially recognised at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognised in profit or loss.
- B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognised as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortised cost based on the contract terms.
- C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Hedge accounting

- A. At the inception of the hedging relationship, there is formal designation and documentation of the hedging relationship and the Group's risk management objective and strategy for undertaking the hedge. That documentation shall include identification of the hedging instrument, the hedged item, the nature of the risk being hedged and how the Group will assess whether the hedging relationship meets the hedge effectiveness requirements.
- B. The Group has designated its hedging relationship as
 - (a) Cash flow hedge: a hedge of the exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or liability or a highly probable forecast transaction.
 - (b) Hedges of net investments in foreign operations.
- C. Cash flow hedges
 - (a) The cash flow hedge reserve associated with the hedged item is adjusted to the lower of the following (in absolute amounts):
 - i. The cumulative gain or loss on the hedging instrument from inception of the hedge; and

- ii. The cumulative change in fair value of the hedged item from inception of the hedge.
- (b) The effective portion of the gain or loss on the hedging instrument is recognised in other comprehensive income. The gain or loss on the hedging instrument relating to the ineffective portion is recognised in profit or loss.
- (c) The amount that has been accumulated in the cash flow hedge reserve in accordance with (a) is accounted for as follows:
 - i. If a hedged forecast transaction subsequently results in the recognition of a non-financial asset or non-financial liability, or a hedged forecast transaction for a non-financial asset or non-financial liability becomes a firm commitment for which fair value hedge accounting is applied, the Group shall remove that amount from the cash flow hedge reserve and include it directly in the initial cost or other carrying amount of the asset or liability.
 - ii. For cash flow hedges other than those covered by i. above, that amount shall be reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment in the same period or periods during which the hedged expected future cash flows affect profit or loss.
 - iii. If that amount is a loss and the Group expects that all or a portion of that loss will not be recovered in one or more future periods, it shall immediately reclassify the amount that is not expected to be recovered into profit or loss as a reclassification adjustment.
- (d) When the hedging instrument expires, or is sold, terminated, exercised or when the hedging relationship ceases to meet the qualifying criteria, if the forecast transaction is still expected to occur, the amount that has been accumulated in the cash flow hedge reserve shall remain in the cash flow hedge reserve until the forecast transaction occurs; if the forecast transaction is no longer expected to occur, the amount shall be immediately reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment.

D. Hedges of net investments in foreign operations

- (a) The hedges are handled similarly to cash flow hedges.
- (b) The effective portion of the gain or loss on the hedging instrument is recognised in other comprehensive income. The ineffective portion is recognised in profit or loss.
- (c) When dispose or partially dispose of foreign operations, the cumulative gain or loss on the hedging instrument relating to the effective portion of the hedge that has been accumulated in the foreign currency translation reserve shall be reclassified from equity to profit or loss as a reclassification adjustment.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in the balance sheet dates.

B. Pensions

(a) Defined contribution plan

Under the defined contribution plan, the contributions are recognised as pension expenses when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plan

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.
- ii. Remeasurements arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognised immediately in profit or loss.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(32) Employee share-based payment

For the equity-settled share-based payment arrangements, the employee services received are measured at the fair value of the equity instruments granted at the grant date, and are recognised as compensation cost over the vesting period, with a corresponding adjustment to equity. The fair value of the equity instruments granted shall reflect the impact of market vesting conditions and non-market vesting conditions. Compensation cost is subject to adjustment based on the service conditions that are expected to be satisfied and the estimates of the number of equity instruments that are expected to vest under the non-market vesting conditions at each balance sheet date. Ultimately, the amount of compensation cost recognised is based on the number of equity instruments that eventually vest.

(33) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.
- D. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.

(34) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(35) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities.

(36) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells power supply of computers, information technology, vehicles and electrical machines, automation equipment and related components products. Sales are recognised when control of the products has transferred, being when the products are delivered to the customer, the customer has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the customer's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- (b) Sales revenue is recognised based on the price specified in the contract, net of the estimated discounts and allowances. Accumulated experience is used to estimate and provide for the sales discounts and allowances, using the expected value method, and revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognised for expected sales discounts and allowances payable to customers in relation to sales made until the end of the reporting period. Sales are usually made with a credit term of 30 to 90 days after acceptance. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (c) The Group's obligation to provide a refund for faulty products under the standard warranty terms is recognised as a provision.
- (d) A receivable is recognised when the control of goods are transferred as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Installation of software and module services

- (a) The Group provides installation of some software and module services. Revenue from providing services is recognised in the accounting period in which the services are rendered. For fixed-price contracts, revenue is recognised based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided. This is determined based on the actual cost spent relative to the total expected cost. The customer pays at the time specified in the payment schedule. If the services rendered exceed the payment, a contract asset is recognised. If the payments exceed the services rendered, a contract liability is recognised.
- (b) Some contracts include sales and installation services of equipment. The equipment and the installation services provided by the Group are not distinct and are identified to be one performance obligation satisfied over time since the installation services involve significant customisation and modification.
- (c) The Group's estimate about revenue, costs and progress towards complete satisfaction of a performance obligation is subject to a revision whenever there is a change in circumstances. Any increase or decrease in revenue or costs due to an estimate revision is reflected in profit or loss during the period when the management becomes aware of the changes in circumstances.

C. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognises the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

(37) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate. Government grants related to property, plant and equipment are presented by deducting the grants from the asset's carrying amount and are amortised to profit or loss over the estimated useful lives of the related assets as reduced depreciation expenses.

(38) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the

acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

- B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognised and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognised directly in profit or loss on the acquisition date.

(39) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The Group's chief operating decision-maker is responsible for allocating resources and assessing performance of the operating segments.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgments in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgments in applying the Group's accounting policies

Investment property

The Group uses part of the property for its own use and part to earn rentals or for capital appreciation. When the portions cannot be sold separately and cannot be leased out separately under a finance lease, the property is classified as investment property only if the own-use portion accounts for less than 20 percent of the property.

(2) Critical accounting estimates and assumptions

Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgment, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Please refer to Note 6(10) for the information on goodwill impairment.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Cash on hand	\$ 6,707	\$ 6,095
Checking accounts and demand deposits	76,392,865	59,753,690
Time deposits	74,673,439	57,564,271
Cash equivalents	99,164	135,194
	<u>\$ 151,172,175</u>	<u>\$ 117,459,250</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral are provided in Note 8.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Asset Items</u>	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Listed stocks	\$ 1,852,281	\$ 1,813,298
Emerging stocks	59,458	78,125
Derivatives	489,064	108,404
Hybrid instrument-Convertible bonds	86,538	116,265
	<u>2,487,341</u>	<u>2,116,092</u>
Valuation adjustment	1,237,087	2,064,184
	<u>\$ 3,724,428</u>	<u>\$ 4,180,276</u>

<u>Asset Items</u>	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Non-current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Listed stocks	\$ 143,574	\$ 143,574
Emerging stocks	150,566	64,080
Unlisted stocks	1,562,738	1,553,254
Hybrid instrument-Convertible preferred stocks	197,148	197,148
	<u>2,054,026</u>	<u>1,958,056</u>
Valuation adjustment	(436,953)	(496,143)
	<u>\$ 1,617,073</u>	<u>\$ 1,461,913</u>

<u>Liability Items</u>	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Current items:		
Financial liabilities held for trading		
Derivatives	\$ 101,290	\$ 288,931

- A. The Group has recognized loss from financial assets and liabilities at fair value of (\$393,041) and (\$748,489) for the years ended December 31, 2025 and 2024, respectively.
- B. Details of the transactions and contract information in respect of derivative financial assets and liabilities for which the Group did not adopt hedge accounting are as follows:

	December 31, 2025		
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD	4,170	2025.08.25~2026.05.28
- Sell BRL / Buy USD	BRL	49,442	2025.12.08~2026.01.16
- Sell EUR / Buy NOK	EUR	12,500	2025.10.14~2026.03.31
- Sell EUR / Buy USD	EUR	106,100	2025.07.23~2026.07.30
- Sell GBP / Buy NOK	GBP	70	2025.10.15~2026.02.16
- Sell HKD / Buy USD	HKD	91,000	2025.06.30~2026.07.30
- Sell INR / Buy USD	INR	452,288	2025.12.05~2026.01.29
- Sell JPY / Buy USD	JPY	3,230,000	2025.08.14~2026.05.21
- Sell THB / Buy JPY	THB	20,740	2025.11.27~2026.01.26
- Sell USD / Buy CHF	USD	70	2025.12.29~2026.01.07
- Sell USD / Buy CZK	USD	1,500	2025.11.28~2026.02.23
- Sell USD / Buy INR	USD	2,000	2025.12.03~2026.01.27
- Sell USD / Buy NOK	USD	5,700	2025.11.11~2026.03.30
- Sell USD / Buy RMB	USD	259,000	2025.11.17~2026.02.06
- Sell USD / Buy THB	USD	744,000	2025.08.26~2026.04.29
- Sell USD / Buy TWD	USD	400,000	2025.12.01~2026.01.30
- Sell USD / Buy GBP	USD	1,000	2025.12.17~2026.01.16
- Sell SGD / Buy USD	SGD	4,000	2025.11.26~2026.03.26
Cross currency swap:			
- Sell PLN / Buy NOK	PLN	2,900	2025.12.29~2026.03.31

December 31, 2024			
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD	2,150	2024.09.05~2025.05.28
- Sell BRL / Buy USD	BRL	24,328	2024.12.10~2025.01.13
- Sell EUR / Buy NOK	EUR	28,700	2024.11.05~2025.04.04
- Sell EUR / Buy USD	EUR	51,300	2024.08.23~2025.06.18
- Sell EUR / Buy CHF	EUR	2,000	2024.10.17~2025.02.05
- Sell EUR / Buy GBP	EUR	1,700	2024.10.18~2025.02.05
- Sell HKD / Buy USD	HKD	65,000	2024.07.26~2025.06.18
- Sell INR / Buy USD	INR	340,508	2024.12.09~2025.01.29
- Sell JPY / Buy USD	JPY	1,305,000	2024.07.26~2025.04.24
- Sell THB / Buy JPY	THB	54,952	2024.12.23~2025.02.26
- Sell THB / Buy EUR	THB	35,795	2024.12.23~2025.01.27
- Sell USD / Buy CZK	USD	1,200	2024.12.02~2025.02.21
- Sell USD / Buy NOK	USD	6,300	2024.11.05~2025.03.31
- Sell USD / Buy RMB	USD	259,000	2024.11.06~2025.02.07
- Sell USD / Buy SGD	USD	20,123	2024.12.10~2025.01.13
- Sell USD / Buy THB	USD	393,900	2024.09.12~2025.03.17
- Sell USD / Buy INR	USD	2,750	2024.10.25~2025.01.21
- Sell GBP / Buy NOK	GBP	4,200	2024.09.16~2025.03.05
Cross currency swap:			
- Sell EUR / Buy NOK	EUR	9,000	2024.12.19~2025.03.31
- Sell PLN / Buy NOK	PLN	4,200	2024.12.19~2025.03.31

The Group entered into forward exchange contracts and cross currency swap to manage exposures to foreign exchange rate fluctuations of import or export sales, loans between related parties and dividend distribution within the Group. However, the forward exchange transactions did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

C. The Group has no financial assets at fair value through profit or loss pledged to others.

D. Information relating to credit risk is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	December 31, 2025	December 31, 2024
Non-current items:		
Equity instruments		
Listed stocks	\$ 1,608,699	\$ 1,608,699
Unlisted stocks	1,533,304	1,476,004
	3,142,003	3,084,703
Valuation adjustment	(1,216,102)	(996,599)
	<u>\$ 1,925,901</u>	<u>\$ 2,088,104</u>

- A. The Group has elected to classify investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$1,925,901 and \$2,088,104 as at December 31, 2025, and 2024, respectively.
- B. No shares were sold during the years ended December 31, 2025 and 2024, hence no disposal gain or loss was recognised.
- C. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Years ended December 31,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	(\$ 231,215)	(\$ 281,757)

- D. As at December 31, 2025 and 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were \$1,925,901 and \$2,088,104, respectively.
- E. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

(4) Hedging financial assets and liabilities

- A. As at December 31, 2025 and 2024, the Group's hedging financial assets and liabilities are both \$0.
- B. Information on cash flow hedges and hedges of net investments in foreign operations recognised in profit or loss and other comprehensive income:

	2025	2024
<u>Other equity</u>		
At January 1	\$ 129,917	\$ 129,917
Add: Gain on hedge effectiveness-amount recognised in other comprehensive income	492	-
At December 31	<u>\$ 130,409</u>	<u>\$ 129,917</u>

- (a) The purpose of hedge accounting is that the hedged highly probable forecast transactions denominated in foreign currency are expected to occur, which are recycled into profit or loss in the period or periods when the hedged item affects profit or loss.

(b) Hedges of net investments in foreign operations

In the first quarter of 2018, due to the reorganisation of the Group, the risk of USD exchange rate fluctuating by fair value initially designated as hedged items of hedges of net investments in foreign operations was no longer material. Consequently, the hedge relationship did not meet the conditions of hedge accounting. The effective portion of hedges of net investments in foreign operations was accumulated in other equity previously. Since the foreign operations was not disposed, it was not reclassified from equity to profit or loss.

(5) Notes and accounts receivable

	December 31, 2025	December 31, 2024
Notes receivable	\$ 2,482,652	\$ 2,428,199
Accounts receivable	\$ 120,236,664	\$ 88,171,198
Less: Allowance for uncollectible accounts	(1,011,648)	(690,407)
	\$ 119,225,016	\$ 87,480,791
Overdue receivables (shown as other non-current assets)	\$ 404,185	\$ 324,749
Less: Allowance for uncollectible accounts	(404,185)	(324,749)
	\$ -	\$ -

A. The aging analysis of accounts receivable is as follows:

	December 31, 2025	December 31, 2024
Not past due	\$ 104,122,994	\$ 79,202,777
1 to 90 days	14,629,961	7,671,484
91 to 180 days	843,593	568,689
181 to 365 days	150,616	594,560
Over 366 days	489,500	133,688
	\$ 120,236,664	\$ 88,171,198

The above aging analysis was based on past due date.

B. As at December 31, 2025 and 2024, there was no notes receivable past due.

C. As at December 31, 2025 and 2024, accounts receivable and notes receivable were all from contracts with customers. As at January 1, 2024, the balance of receivables from contracts with customers amounted to \$80,006,463.

D. Details of the Group's accounts receivable pledged to others as collateral are provided in Note 8.

E. As at December 31, 2025 and 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable was the carrying amount.

F. Information relating to credit risk is provided in Note 12(2).

(6) Inventories

December 31, 2025			
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 36,986,382	(\$ 6,452,945)	\$ 30,533,437
Work in process	13,193,398	(81,493)	13,111,905
Finished goods	66,517,237	(9,357,155)	57,160,082
Inventory in transit	672,884	-	672,884
	<u>\$ 117,369,901</u>	<u>(\$ 15,891,593)</u>	<u>\$ 101,478,308</u>
December 31, 2024			
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 33,355,165	(\$ 8,680,271)	\$ 24,674,894
Work in process	10,811,530	(44,357)	10,767,173
Finished goods	56,050,088	(8,830,456)	47,219,632
Inventory in transit	1,194,642	-	1,194,642
	<u>\$ 101,411,425</u>	<u>(\$ 17,555,084)</u>	<u>\$ 83,856,341</u>

The cost of inventories recognised as expense or loss for the year:

Years ended December 31,		
	2025	2024
Cost of goods sold	\$ 344,023,750	\$ 272,254,393
Loss on market value decline and obsolete and slow-moving inventories	1,237,372	530,392
Others	(2,284,306)	(2,103,434)
	<u>\$ 342,976,816</u>	<u>\$ 270,681,351</u>

(7) Property, plant and equipment

		Buildings and structures	Machinery equipment	Testing equipment	Others	Unfinished construction and equipment under acceptance	Total
<u>At January 1, 2025</u>	Land						
Cost	\$ 19,312,614	\$ 72,404,233	\$ 78,955,236	\$ 31,242,240	\$ 31,074,908	\$ 10,164,941	\$ 243,154,172
Accumulated depreciation and impairment	-	(26,989,126)	(54,543,983)	(22,435,635)	(23,475,004)	-	(127,443,748)
	<u>\$ 19,312,614</u>	<u>\$ 45,415,107</u>	<u>\$ 24,411,253</u>	<u>\$ 8,806,605</u>	<u>\$ 7,599,904</u>	<u>\$ 10,164,941</u>	<u>\$ 115,710,424</u>
<u>2025</u>							
Opening net book amount	\$ 19,312,614	\$ 45,415,107	\$ 24,411,253	\$ 8,806,605	\$ 7,599,904	\$ 10,164,941	\$ 115,710,424
Additions (Note 1)	7,429,924	3,690,753	8,971,240	8,059,551	3,202,458	15,492,639	46,846,565
Acquired through business combinations	-	-	482,470	-	15,698	-	498,168
Disposals	(1,426)	(44,308)	(211,929)	(23,562)	(60,366)	-	(341,591)
Transfers (Note 2)	1,652,141	4,708,883	2,742,015	444,736	342,359	(7,577,153)	2,312,981
Depreciation charge	-	(3,207,298)	(11,735,817)	(4,731,378)	(3,431,835)	-	(23,106,328)
Impairment loss (Note 3)	-	(7,657)	(405,870)	(830)	(1,334)	-	(415,691)
Net exchange differences	(162,726)	(65,917)	226,224	229,944	16,672	291,118	535,315
Closing net book amount	<u>\$ 28,230,527</u>	<u>\$ 50,489,563</u>	<u>\$ 24,479,586</u>	<u>\$ 12,785,066</u>	<u>\$ 7,683,556</u>	<u>\$ 18,371,545</u>	<u>\$ 142,039,843</u>
<u>At December 31, 2025</u>							
Cost	\$ 28,230,527	\$ 79,480,391	\$ 84,804,526	\$ 37,488,251	\$ 32,739,053	\$ 18,371,545	\$ 281,114,293
Accumulated depreciation and impairment	-	(28,990,828)	(60,324,940)	(24,703,185)	(25,055,497)	-	(139,074,450)
	<u>\$ 28,230,527</u>	<u>\$ 50,489,563</u>	<u>\$ 24,479,586</u>	<u>\$ 12,785,066</u>	<u>\$ 7,683,556</u>	<u>\$ 18,371,545</u>	<u>\$ 142,039,843</u>

Note 1: The additions were net of government grants.

Note 2: The assets were transferred from investment property and the Board of Directors of Delta Electronics (Japan) resolved to dispose the land and buildings located in Minato-ku, Tokyo, on September 25, 2025. Accordingly, the assets, with a carrying amount of \$192,877, were reclassified as non-current assets held for sale and measured at the lower of carrying amount and fair value less costs to sell.

Note 3: An impairment loss was recognized for certain buildings, machinery and equipment, and testing equipment that were idle and had no disposal value.

						Unfinished construction and equipment under acceptance	
<u>At January 1, 2024</u>	Land	Buildings and structures	Machinery equipment	Testing equipment	Others		Total
Cost	\$ 16,359,854	\$ 59,458,670	\$ 68,980,995	\$ 26,429,240	\$ 26,576,440	\$ 14,214,030	\$ 212,019,229
Accumulated depreciation and impairment	(9,380)	(26,783,864)	(46,876,705)	(19,449,292)	(20,898,473)	-	(114,017,714)
	<u>\$ 16,350,474</u>	<u>\$ 32,674,806</u>	<u>\$ 22,104,290</u>	<u>\$ 6,979,948</u>	<u>\$ 5,677,967</u>	<u>\$ 14,214,030</u>	<u>\$ 98,001,515</u>
<u>2024</u>							
Opening net book amount	\$ 16,350,474	\$ 32,674,806	\$ 22,104,290	\$ 6,979,948	\$ 5,677,967	\$ 14,214,030	\$ 98,001,515
Additions (Note)	2,742,945	4,034,745	8,507,451	4,827,541	4,045,968	10,734,257	34,892,907
Disposals	(23,611)	(110,288)	(57,927)	(16,800)	(3,621)	-	(212,247)
Transfers	-	10,744,460	3,654,445	296,156	797,107	(15,492,168)	-
Depreciation charge	-	(2,699,205)	(10,794,161)	(3,570,004)	(3,150,793)	-	(20,214,163)
Net exchange differences	242,806	770,589	997,155	289,764	233,276	708,822	3,242,412
Closing net book amount	<u>\$ 19,312,614</u>	<u>\$ 45,415,107</u>	<u>\$ 24,411,253</u>	<u>\$ 8,806,605</u>	<u>\$ 7,599,904</u>	<u>\$ 10,164,941</u>	<u>\$ 115,710,424</u>
<u>At December 31, 2024</u>							
Cost	\$ 19,312,614	\$ 72,404,233	\$ 78,955,236	\$ 31,242,240	\$ 31,074,908	\$ 10,164,941	\$ 243,154,172
Accumulated depreciation and impairment	-	(26,989,126)	(54,543,983)	(22,435,635)	(23,475,004)	-	(127,443,748)
	<u>\$ 19,312,614</u>	<u>\$ 45,415,107</u>	<u>\$ 24,411,253</u>	<u>\$ 8,806,605</u>	<u>\$ 7,599,904</u>	<u>\$ 10,164,941</u>	<u>\$ 115,710,424</u>

Note: The additions were net of government grants.

A. The Group's property, plant and equipment are mainly owner-occupied.

B. No interest expense was capitalised as part of property, plant and equipment.

C. Information about the property, plant and equipment that were collateralized to others as collateral is provided in Note 8.

(8) Leasing arrangements - lessee

- A. The Group leases various assets including land, buildings and transportation equipment. Rental contracts are typically made for periods of 1 to 21 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
	<u>Book value</u>	<u>Book value</u>
Land	\$ 1,917,856	\$ 2,021,082
Buildings and structures	2,248,651	2,080,437
Transportation equipment	251,394	202,580
Other equipment	141,282	207,315
	<u>\$ 4,559,183</u>	<u>\$ 4,511,414</u>
	<u>Years ended December 31,</u>	
	<u>2025</u>	<u>2024</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 40,175	\$ 65,257
Buildings and structures	672,231	627,787
Transportation equipment	113,850	102,898
Other equipment	52,265	50,657
	<u>\$ 878,521</u>	<u>\$ 846,599</u>

- C. For the years ended December 31, 2025 and 2024, the additions to right-of-use assets (excluding those acquired through business combinations) were \$824,466 and \$501,175, respectively.
- D. Information on profit or loss in relation to lease contracts is as follows:

	<u>Years ended December 31,</u>	
	<u>2025</u>	<u>2024</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	<u>\$ 77,955</u>	<u>\$ 65,399</u>
Expense on short-term lease contracts	<u>\$ 1,073,080</u>	<u>\$ 870,860</u>

- E. For the years ended December 31, 2025 and 2024, the Group's total cash outflow for leases were \$2,033,763 and \$1,559,442, respectively.
- F. Extension options
- (a) Extension options are included in the Group's lease contracts pertaining to certain land. These terms and conditions are the lessor's general practice and for the Group to effectively utilise the assets.
- (b) In determining the lease term, the Group takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option. The assessment of lease period is reviewed if a significant event occurs which affects the assessment.

(9) Investment property

	2025		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(33,774)	(33,774)
	<u>\$ 3,321,438</u>	<u>\$ 1,397,550</u>	<u>\$ 4,718,988</u>
Opening net book amount as at January 1	\$ 3,321,438	\$ 1,397,550	\$ 4,718,988
Depreciation charge	-	(37,475)	(37,475)
Transfers (Note)	(1,769,372)	(736,486)	(2,505,858)
Closing net book amount as at December 31	<u>\$ 1,552,066</u>	<u>\$ 623,589</u>	<u>\$ 2,175,655</u>
At December 31			
Cost	\$ 1,552,066	\$ 659,115	\$ 2,211,181
Accumulated depreciation and impairment	-	(35,526)	(35,526)
	<u>\$ 1,552,066</u>	<u>\$ 623,589</u>	<u>\$ 2,175,655</u>

Note : In the fourth quarter of 2025, as self-use exceeds 20%, it is transfered as property, plant, and

	2024		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 14,070	\$ -	\$ 14,070
Accumulated depreciation and impairment	-	-	-
	<u>\$ 14,070</u>	<u>\$ -</u>	<u>\$ 14,070</u>
Opening net book amount as at January 1	\$ 14,070	\$ -	\$ 14,070
Additions — from acquisitions	3,307,368	1,431,324	4,738,692
Depreciation charge	-	(33,774)	(33,774)
Closing net book amount as at December 31	<u>\$ 3,321,438</u>	<u>\$ 1,397,550</u>	<u>\$ 4,718,988</u>
At December 31			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(33,774)	(33,774)
	<u>\$ 3,321,438</u>	<u>\$ 1,397,550</u>	<u>\$ 4,718,988</u>

A. Rental income from investment property

	Years ended December 31,	
	2025	2024
Rental income from investment property	<u>\$ 72,782</u>	<u>\$ 69,956</u>
Direct operating expenses arising from the investment property that generated rental income during the year	<u>\$ 30,652</u>	<u>\$ 28,762</u>
Direct operating expenses arising from the investment property that did not generate rental income during the year	<u>\$ 6,823</u>	<u>\$ 5,012</u>

- B. As of December 31, 2025 and 2024, the fair value of the Group's investment property amounted to \$2,574,990 and \$4,895,157, respectively, which was valued based on self-assessment based on transaction trends in nearby areas, the assessment results of the professional appraisers and the announced land value of the Land Administration Bureau.

(10) Intangible assets

	Trademarks	Patents	Goodwill	Customer Relationship	Technical Skill	Others	Total
<u>At January 1, 2025</u>							
Cost	\$ 4,618,021	\$ 1,800,614	\$ 66,545,970	\$ 21,150,876	\$ 16,404,441	\$ 5,213,347	\$ 115,733,269
Accumulated amortisation and impairment	(2,682,948)	(1,689,186)	(3,364,290)	(15,915,682)	(9,427,907)	(3,870,443)	(36,950,456)
	<u>\$ 1,935,073</u>	<u>\$ 111,428</u>	<u>\$ 63,181,680</u>	<u>\$ 5,235,194</u>	<u>\$ 6,976,534</u>	<u>\$ 1,342,904</u>	<u>\$ 78,782,813</u>
<u>2025</u>							
Opening net book amount	\$ 1,935,073	\$ 111,428	\$ 63,181,680	\$ 5,235,194	\$ 6,976,534	\$ 1,342,904	\$ 78,782,813
Additions - acquired separately	289	24,199	-	-	-	892,241	916,729
Additions - acquired through business combinations (Note)	-	625,240	2,023,358	23,195	1,009,427	2,485	3,683,705
Amortisation	(263,162)	(99,267)	-	(1,101,364)	(1,449,711)	(903,233)	(3,816,737)
Impairment loss	(92,806)	-	(1,245,511)	-	-	-	(1,338,317)
Net exchange differences	(39,948)	(27,052)	(2,316,700)	(211,948)	(268,442)	(37,830)	(2,901,920)
Closing net book amount	<u>\$ 1,539,446</u>	<u>\$ 634,548</u>	<u>\$ 61,642,827</u>	<u>\$ 3,945,077</u>	<u>\$ 6,267,808</u>	<u>\$ 1,296,567</u>	<u>\$ 75,326,273</u>
<u>At December 31, 2025</u>							
Cost	\$ 4,472,181	\$ 2,401,454	\$ 66,158,543	\$ 20,428,355	\$ 16,775,254	\$ 5,856,645	\$ 116,092,432
Accumulated amortisation and impairment	(2,932,735)	(1,766,906)	(4,515,716)	(16,483,278)	(10,507,446)	(4,560,078)	(40,766,159)
	<u>\$ 1,539,446</u>	<u>\$ 634,548</u>	<u>\$ 61,642,827</u>	<u>\$ 3,945,077</u>	<u>\$ 6,267,808</u>	<u>\$ 1,296,567</u>	<u>\$ 75,326,273</u>

Note: This pertains to the Group's acquisition of the operating assets of ALPS ALPINE CO., LTD. and its subsidiary ALPS ELECTRIC KOREA CO., LTD. (hereinafter referred to as "PHEBD"), as well as the acquisition of ACT Genomics Holdings Company Limited (hereinafter referred to as "ACT") with the price allocation. The allocation of the acquisition price for PHEBD was completed in the fourth quarter of 2025, while the allocation for ACT will be completed within one year.

<u>At January 1, 2024</u>	<u>Trademarks</u>	<u>Patents</u>	<u>Goodwill</u>	<u>Customer Relationship</u>	<u>Technical Skill</u>	<u>Others</u>	<u>Total</u>
Cost	\$ 4,419,258	\$ 1,853,606	\$ 62,622,912	\$ 20,809,863	\$ 14,203,779	\$ 4,226,105	\$ 108,135,523
Accumulated amortisation and impairment	(2,170,069)	(1,736,117)	(1,509,733)	(13,532,625)	(6,926,169)	(3,716,406)	(29,591,119)
	<u>\$ 2,249,189</u>	<u>\$ 117,489</u>	<u>\$ 61,113,179</u>	<u>\$ 7,277,238</u>	<u>\$ 7,277,610</u>	<u>\$ 509,699</u>	<u>\$ 78,544,404</u>
<u>2024</u>							
Opening net book amount	\$ 2,249,189	\$ 117,489	\$ 61,113,179	\$ 7,277,238	\$ 7,277,610	\$ 509,699	\$ 78,544,404
Additions - acquired separately	794	19,645	-	-	769,014	1,546,560	2,336,013
Additions - acquired through business combinations (Note)	-	-	(9,781)	-	-	-	(9,781)
Reclassifications (Note)	-	-	323,547	(797,891)	474,344	-	-
Amortisation	(273,580)	(28,053)	-	(1,359,329)	(1,461,178)	(799,496)	(3,921,636)
Impairment loss	(113,932)	-	(1,773,155)	(298,064)	(487,888)	(14,078)	(2,687,117)
Net exchange differences	72,602	2,347	3,527,890	413,240	404,632	100,219	4,520,930
Closing net book amount	<u>\$ 1,935,073</u>	<u>\$ 111,428</u>	<u>\$ 63,181,680</u>	<u>\$ 5,235,194</u>	<u>\$ 6,976,534</u>	<u>\$ 1,342,904</u>	<u>\$ 78,782,813</u>
<u>At December 31, 2024</u>							
Cost	\$ 4,618,021	\$ 1,800,614	\$ 66,545,970	\$ 21,150,876	\$ 16,404,441	\$ 5,213,347	\$ 115,733,269
Accumulated amortisation and impairment	(2,682,948)	(1,689,186)	(3,364,290)	(15,915,682)	(9,427,907)	(3,870,443)	(36,950,456)
	<u>\$ 1,935,073</u>	<u>\$ 111,428</u>	<u>\$ 63,181,680</u>	<u>\$ 5,235,194</u>	<u>\$ 6,976,534</u>	<u>\$ 1,342,904</u>	<u>\$ 78,782,813</u>

Note: The additions-acquired through business combinations and reclassifications resulted from the increase in the acquisition price based on the contract and the reallocation of the purchase price for the Group's acquisition of HY&T Investment Holding B.V. (which was merged into DIH in January 2024 and is now classified as an investment in TB&C GmbH). (please refer to Note 6(31)). The allocation of the acquisition price was completed in the third quarter of 2024 and the amount of the allocation of the acquisition price decreased by \$9,781 as the equity was adjusted.

A. Details of amortisation on intangible assets are as follows:

	Years ended December 31,	
	2025	2024
Operating costs	\$ 28,332	\$ 24,654
Selling expenses	1,377,487	1,641,458
Administrative expenses	270,256	191,565
Research and development expenses	2,140,662	2,063,959
	<u>\$ 3,816,737</u>	<u>\$ 3,921,636</u>

B. The Group acquired registered or under-application trademark rights such as , , , , VIVITEK, 麗訊, , , , , , , ,  and . Trademarks are assessed to have finite useful lives. The remaining trademarks which have indefinite useful lives shall not be amortised but are tested for impairment annually.

C. Goodwill and trademarks with indefinite useful lives are allocated as follows to the Group's cash-generating units identified according to operating segment:

	December 31, 2025	December 31, 2024
Goodwill:		
DET	\$ 37,370,566	\$ 38,981,673
Eltek (Note 1)	5,415,291	5,648,753
Cyntec	5,146,053	5,146,053
Vivotek	3,232,954	3,232,954
DIBT-CA	2,607,583	2,720,000
DGC	1,806,690	1,884,580
TB&C (Note 2)	1,386,916	1,658,794
March	1,053,816	1,099,248
ACT	1,013,911	-
PHEBD	959,820	-
Trihedral	766,322	799,360
DIBT-US	174,931	1,271,769
Others	707,974	738,496
	<u>\$ 61,642,827</u>	<u>\$ 63,181,680</u>
Trademarks:		
Automation business	\$ 691,811	\$ 691,811
Infrastructure business	386,823	386,823
	<u>\$ 1,078,634</u>	<u>\$ 1,078,634</u>

Note 1: It was renamed as DELTA ELECTRONICS (NORWAY) AS.

Note 2: The former name is TB&C Holding GmbH. Refer to Note 4(3), Note 14 for details.

Acquisition prices in business combination are calculated based on the price of acquisition and

direct costs related to the acquisition. The amount of goodwill recognised is the difference between the acquisition price and the net fair value of identifiable assets acquired. The amortisation duration of acquisition price shall not exceed one year after the acquisition.

- D. The Group's goodwill arose from business combinations in order to improve benefit comprising of potential customer relationships and operating revenue in the location of acquired companies. Based on IAS 36, goodwill acquired in a business combination should be tested at least annually for impairment. For the impairment testing of goodwill, goodwill acquired in a business combination is allocated to each of the cash-generating units that are expected to benefit from the synergies of the business combination. Each company may be a cash-generating unit which can generate independent cash flows.

In assessing the impairment of goodwill and trademarks with indefinite useful lives, for the goodwill of DET and Vivotek, the recoverable amount is the higher of the companies' fair value less costs of disposal and value-in-use (the fair value is classified as a level 2 fair value after the Group's assessment based on the closing price at the balance sheet date and considering premium, as the closing price is a transaction price without control in the centralized securities exchange market) and the recoverable amount of DIBT-US is determined as the higher of fair value less costs to sell and value in use (the Group uses valuations provided by professional appraisal institutions, classified as Level 3 fair value measurement); for the goodwill and trademarks with indefinite useful lives of each cash-generating unit, the impairment is calculated based on value-in-use and carrying amount of net assets of each company. The key assumptions used for value-in-use calculations are operating profit margin, growth rate and discount rate.

Management determined budgeted operating profit margin based on past performance and its expectations of market development. The weighted average growth rates used are consistent with the forecasts included in industry reports. The discount rates used are pre-tax and reflect specific risks relating to the relevant operating segments.

In 2025, the operating revenue of the cash-generating units DIBT-US and TB&C did not meet expectations. After evaluation, it was determined that the value-in-use is less than the carrying amount. In 2024, the operating revenue of the cash-generating units, Atrust, TB&C and UI and others, did not meet expectations. After evaluation, it was determined that the value-in-use is less than the carrying amount and economic benefits of certain computer software is less than the carrying amount, the Group recognised impairment loss of \$1,338,317 and \$2,687,117 (including share of profit or loss of non-controlling interest amounting to \$469,810) for the years ended December 31, 2025 and 2024, respectively. The discount rate used in calculating value-in-use was 13.92% and 12.17% on December 31, 2025 and 2024, respectively.

(11) Other non-current assets

	December 31, 2025	December 31, 2024
Prepayments for business facilities	\$ 2,908,972	\$ 1,665,731
Guarantee deposits paid	854,454	1,051,605
Financial assets at amortised cost	623,502	226,759
Prepayments for land and buildings	424,072	54,900
Cash surrender value of life insurance	11,019	11,508
Prepayments for long-term investments	5,591	5,591
Others	938,712	519,205
	<u>\$ 5,766,322</u>	<u>\$ 3,535,299</u>

(12) Short-term borrowings

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Unsecured bank loans	\$ 2,364,109	\$ 1,915,764
Secured loans	-	2,110
Total	<u>\$ 2,364,109</u>	<u>\$ 1,917,874</u>
Credit lines	<u>\$ 82,174,011</u>	<u>\$ 78,700,494</u>
Interest rate range	<u>1.13%~6.32%</u>	<u>0.82%~7.86%</u>

Information in relation to the assets pledged to others as collateral for bank borrowings is provided in Note 8.

(13) Other payables

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Salary, bonus and compensation payable	\$ 39,331,959	\$ 30,891,130
Others	25,039,111	20,576,185
	<u>\$ 64,371,070</u>	<u>\$ 51,467,315</u>

(14) Bonds payable

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Domestic unsecured corporate bonds	\$ 34,600,000	\$ 29,100,000
Overseas exchangeable bonds	14,960,655	-
Less: Current portion	(14,000,000)	(5,000,000)
	<u>\$ 35,560,655</u>	<u>\$ 24,100,000</u>

- A. The Company issued the domestic unsecured ordinary corporate bonds for the years ended December 31, 2025 and 2024. The main conditions are as follows:

Issuance	Type of bonds	Issuance period	Total issuance amount	Coupon rate	Repayment term
First issuance in 2022	Tranche A	April 2022 - April 2027	\$ 5,900,000	0.85%	Principal is repayable at maturity and interest is repayable annually
First issuance in 2022	Tranche B	April 2022 - April 2029	700,000	0.90%	"
First issuance in 2023		January 2023 - January 2026	5,000,000	1.83%	"
Second issuance in 2023	Tranche A	April 2023 - April 2026	3,000,000	1.43%	"
Second issuance in 2023	Tranche B	April 2023 - April 2028	3,500,000	1.53%	"
Third issuance in 2023		June 2023 - June 2026	6,000,000	1.49%	"
First issuance in 2025	Tranche A	August 2025 - August 2027	5,500,000	1.75%	"
First issuance in 2025	Tranche B	August 2025 - August 2028	5,000,000	1.82%	"

- B. The Company's subsidiary, Delta International Holding Limited B.V. (hereinafter referred to as "DIH"), issued overseas exchangeable bonds. Upon issuance, in accordance with the provisions of IAS 32, *Financial Instruments: Presentation*, the bonds include embedded exchange rights that allow holders to convert into ordinary shares of another subsidiary, DET. The equity conversion option amounting to \$2,114,224 was separated from the liability component and recognized in non-controlling interest in accordance with IAS 32, while the principal debt amount is \$18,272,260, recorded under bonds payable, with an effective interest rate of 4.91%. The details as of December 31, 2025 are presented below:

	December 31, 2025
Issue amount of overseas exchangeable bonds payable	\$ 18,272,260
Discount on overseas exchangeable bonds payable	(3,311,605)
Ending balance of overseas exchangeable bonds payable	\$ 14,960,655
	Year ended December 31, 2025
Interest expense	\$ 679,219

The main terms of issuance for the aforementioned overseas exchangeable corporate bonds are as follows:

- (a) Total amount issued: US\$525,000,000 (Face value per bond: US\$200,000)
- (b) Issuance price and coupon rate: 100% of par value and the coupon rate is 0% per annum
- (c) Issuance period: 5 years
- (d) Maturity date: January 21, 2030
- (e) Main terms of issuance:
 - i. Exchange Property: Shares of Delta Electronics (Thailand) Public Company Limited (“DET Shares”). The initial exchange price of the bonds will be THB 187.6 per share, which is 40% over the reference share price. After the issuance of the bonds, such exchange price is subject to adjustment in the manner provided in the terms and conditions of the bonds (including but not limited to the adjustments based on the anti-dilution provisions commonly seen in the market). On the exercise of exchange right, bondholders will initially be entitled to receive 37,086.3539 DET Shares for each US\$200,000 principal amount of the bonds, subject to adjustment in the manner provided in the terms and conditions of the bonds.
 - ii. Sell-back conditions: Following the occurrence of the following circumstances, bondholders will have the right to require DIH to redeem all of such bondholders’ bonds prior to the maturity date at the applicable early redemption amount:
 - (i) when DET Shares cease to be listed or admitted to trading, or are suspended from trading for a period exceeding 30 consecutive trading days on the Stock Exchange of Thailand; or
 - (ii) when there is a change of control in relation to DET (as defined in the terms and conditions of the bonds); or
 - (iii) where DIH ceases to be a directly or indirectly wholly-owned subsidiary of Delta Electronics Inc. (the “Company”).

In addition, bondholders will have the right to require DIH to redeem all or some of such bondholders’ bonds at 106.31% of their principal amount on the third anniversary of issuance of bonds.

- iii. Buyback conditions: The bonds may be redeemed at the option of DIH in whole, at the applicable early redemption amount, prior to the maturity date:
 - (i) On or after January 21, 2028, if the closing price of DET on the Stock Exchange of Thailand reaches at least 150% of the total obtained by multiplying the early redemption amount by the original exchange price and then dividing by the face value of the exchangeable bond, for twenty consecutive trading days; or
 - (ii) at any time if less than 10% in principal amount of the bonds originally issued remain outstanding; or

- (iii) if DIH has or will become obliged to pay Additional Tax Amounts (as defined in the terms and conditions) as a result of any change in, or amendment to, the laws or regulations of the Netherlands or in any such case, any political subdivision or any authority thereof or therein having power to tax, or any change in the application or official interpretation of such law or regulations and such obligation cannot be avoided by DIH taking reasonable measures available to it. In the event that such redemption notice is given, bondholders will have the right to elect that the bonds shall not be redeemed after the exercise of the tax call in lieu of tax gross up.
- iv. Unless previously redeemed, exchanged or purchased and cancelled, the bonds will be redeemed by DIH on the maturity date, January 21, 2030, at 110.74% of their principal amount.
- v. Reference date for any additional share exchange: At any time on or after March 3, 2025 and up to the close of business on the date which falls 10 business days prior to the maturity date or the relevant date fixed for redemption, or the time at which the Trustee declares the bonds to be immediately due and payable pursuant to the terms and conditions. Bondholders have the right to exchange the bonds in accordance with the terms and conditions (the specific exchange period will be subject to the terms and conditions of the bonds).
- (f) In relation to the issuance of the aforementioned overseas exchangeable bonds, DIH signed a stock lending arrangement (Hedging Arrangements) with the underwriting institution. Under this arrangement, DIH transferred a total of 62,000 thousand DET shares to the underwriting institution. This transfer did not lead to DIH losing the risks and rewards associated with its equity investment in DET.

(15) Long-term borrowings

Type of borrowings	December 31, 2025	December 31, 2024
Credit loans	\$ 21,965,279	\$ 33,263,109
Collateral loans	138,242	148,886
	22,103,521	33,411,995
Less: Current portion	(960,903)	(1,203,089)
	\$ 21,142,618	\$ 32,208,906
Credit lines	\$ 110,059,255	\$ 102,367,080
Interest rate range	0.41%~6.23%	0.79%~6.23%

- A. As at December 31, 2025, the revolving loans of \$18,199,020 can be drawn down during the period from January 3, 2025 to October 27, 2027 and are payable before the due date under the agreement.
- B. Information in relation to the assets pledged to others as collateral for bank borrowings is provided in Note 8.

(16) Pensions

A. Defined benefit plan

(a) The Group has a defined benefit pension plan as follows:

- i. The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.
- ii. Certain subsidiaries located in Mainland China maintain defined benefit retirement (resignation) plans with relative contribution scheme. The employees and the subsidiaries contribute an amount relatively based on a certain percentage of the monthly basic salary depending on the employee's position. When an employee retires or resigns, the total contribution from the employee is reimbursed based on the accumulated contribution (without interest) less withdrawals made by the employee in advance during the service period. The employee is also entitled to receive benefits calculated based on the accumulated contribution (without interest) from the related subsidiary multiplied by the approved benefit percentage for the employee's service years less withdrawals made by the employee in advance during the service period. The scheme mentioned above ceased on August 1, 2004. The amount contributed before was archived, and the payment scheme was not changed.
- iii. The subsidiaries in Thailand, Switzerland, Norway and Germany, etc. have an obligation to pay certain retirement benefits when employees retire based on labor regulations.

(b) The amounts recognised in the balance sheet are as follows:

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Present value of defined benefit obligations	(\$ 7,301,492)	(\$ 7,029,836)
Fair value of plan assets	4,680,030	4,138,150
Adjustment to plan assets ceiling	-	-
Net defined benefit liability (Listed as other non-current liabilities)	<u>(\$ 2,621,462)</u>	<u>(\$ 2,891,686)</u>

(c) Movements in net defined benefit liabilities are as follows:

	2025			
	Present value of defined benefit obligation	Fair value of plan assets	Adjustment to plan assets ceiling	Net defined benefit liability
Balance at January 1	(\$ 7,029,836)	\$4,138,150	\$ -	(\$ 2,891,686)
Current service cost	(158,752)	-	-	(158,752)
Interest (expense) income	(137,264)	63,832	-	(73,432)
Past service cost	(13,278)	-	-	(13,278)
	(7,339,130)	4,201,982	-	(3,137,148)
Remeasurements:				
Return on plan assets (excluding amounts included in interest income or expense)	-	227,851	-	227,851
Change in demographic assumptions	(8,143)	-	-	(8,143)
Change in financial assumptions	(55,194)	-	-	(55,194)
Experience adjustments	(12,245)	-	-	(12,245)
	(75,582)	227,851	-	152,269
Pension fund contribution	(19,063)	344,863	-	325,800
Paid pension	352,671	(229,352)	-	123,319
Settlement	3,799	-	-	3,799
Exchange difference	(224,187)	134,686	-	(89,501)
Balance at December 31	(\$ 7,301,492)	\$4,680,030	\$ -	(\$ 2,621,462)

	2024			
	Present value of defined benefit obligation	Fair value of plan assets	Adjustment to plan assets ceiling	Net defined benefit liability
Balance at January 1	(\$ 6,947,537)	\$ 3,742,203	(\$ 219,239)	(\$ 3,424,573)
Current service cost	(132,397)	-	-	(132,397)
Interest (expense) income	(140,439)	61,140	(4,377)	(83,676)
Past service cost	5,074	-	-	5,074
	<u>(7,215,299)</u>	<u>3,803,343</u>	<u>(223,616)</u>	<u>(3,635,572)</u>
Remeasurements:				
Return on plan assets (excluding amounts included in interest income or expense)	-	270,835	-	270,835
Adjustment to assets ceiling (excluding amounts included in interest income or expense)	-	-	223,545	223,545
Change in demographic assumptions	(7,194)	-	-	(7,194)
Change in financial assumptions	(30,639)	-	-	(30,639)
Experience adjustments	(13,979)	-	-	(13,979)
	<u>(51,812)</u>	<u>270,835</u>	<u>223,545</u>	<u>442,568</u>
Pension fund contribution	(16,522)	234,802	-	218,280
Paid pension	268,708	(157,081)	-	111,627
Settlement	4,847	-	-	4,847
Exchange difference	(19,758)	(13,749)	71	(33,436)
Balance at December 31	<u>(\$ 7,029,836)</u>	<u>\$ 4,138,150</u>	<u>\$ -</u>	<u>(\$ 2,891,686)</u>

- (d) The Bank of Taiwan was commissioned to manage the Fund of the Company's and domestic subsidiaries' defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.), the utilisation of pension funds is supervised by the Labor Funds Supervisory Committee. With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Company and its domestic subsidiaries have no right to participate in managing and operating that fund and hence the Company and its domestic subsidiaries are unable to disclose the classification of plan asset fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as at December 31, 2025 and 2024 is given in the Annual Labor Retirement Fund Utilisation Report announced by the government.

(e) The principal actuarial assumptions used were as follows:

	Years ended December 31,	
	2025	2024
Discount rate	1.10%~11.00%	1.10%~10.80%
Future salary increases	1.11%~8.7%	1.7%~8.3%

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis is as follows:

	Discount rate		Future salary increases	
	Increase 0.25%~1%	Decrease 0.25%~1%	Increase 0.25%~2.75%	Decrease 0.25%~2.75%
<u>December 31, 2025</u>				
Effect on present value of defined benefit obligation	(\$ 184,155)	\$ 331,062	\$ 103,338	\$ 34,909
	Discount rate		Future salary increases	
	Increase 0.25%~1%	Decrease 0.25%~1%	Increase 0.25%~2.75%	Decrease 0.25%~2.75%
<u>December 31, 2024</u>				
Effect on present value of defined benefit obligation	(\$ 231,955)	\$ 252,422	\$ 59,017	(\$ 47,330)

The sensitivity analysis above was arrived at based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same.

(f) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2025 amount to \$272,905.

(g) As at December 31, 2025, the weighted average duration of that retirement plan is 7~19 years.

B. Defined contribution plan

(a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plans of the Company and its domestic subsidiaries for the years ended December 31, 2025 and 2024 were \$882,194 and \$818,759, respectively.

- (b) Other overseas companies have defined contribution plans in accordance with the local regulations. Other than the periodic contribution, the overseas companies have no further obligations.

(17) Share capital

- A. In accordance with the Company's Articles of Incorporation, the total authorised common stock is 4 billion shares (including 100 million shares for stock warrants conversion). As at December 31, 2025, the total issued and outstanding common stock was 2,597,543 thousand shares with par value of \$10 (in dollars) per share.
- B. On December 20, 2004, the Board of Directors of the Company adopted a resolution that allowed certain stockholders to issue 16 million units of global depository receipts (GDRs), represented by 80 million shares of common stock (Deposited Shares), with one unit of GDR representing 5 shares of common stock. After obtaining approval from SFB, these GDRs were listed on the Securities Exchange of Luxembourg on March 29, 2005, with total proceeds of US\$134,666 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares' equity. The main terms and conditions of the GDRs are as follows:
 - (a) Voting rights

GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.
 - (b) Redemption of GDRs

For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.
 - (c) Distribution of dividends, preemptive rights and other rights

Distribution of dividends, preemptive rights and other rights and interests of GDR units bear the same rights as common shares.
 - (d) After considering the stock dividend distribution year by year, as at December 31, 2025, there were 210 thousand units outstanding, representing 1,052 thousand common shares of the Company's common stock.

(18) Capital surplus

Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit. When a company has no accumulated deficit, this capital surplus may be used to issue new stocks or cash to shareholders in proportion to their share ownership. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus capitalized in this manner should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(19) Retained earnings

- A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be distributed in the following order:
- (a) Payment of all taxes and dues.
 - (b) Offset against prior years' operating losses, if any.
 - (c) Set aside 10% of the remaining amount as legal reserve, unless the accumulated amount of the legal reserve has reached the total paid-in authorised capital of the Company.
 - (d) Setting aside or reversing a special reserve according to relevant regulations when necessary.
 - (e) The remainder along with the beginning unappropriated earnings shall be distributed as dividends to stockholders. The appropriation of earnings shall be proposed by the Board of Directors and resolved by the shareholders.

As the Company is in the growth stage, taking into consideration the shareholders' benefits, financial health and business development, projected capital expenditures and reinvestment plans in the future, the amount of dividends distributed to shareholders shall not be lower than 50% of post-tax profit for the current year. Cash dividends shall be at least 15% of the total dividends distributed to shareholders.

- B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.
- C. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- (b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.

D. The appropriations of 2024 and 2023 earnings had been proposed by the shareholders during their meeting on May 29, 2025 and May 30, 2024, respectively. Details are summarised below:

	Years ended December 31,			
	2024		2023	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 3,562,288		\$ 3,364,651	
Special reserve (reversed) appropriated	(3,468,181)		1,027,060	
Cash dividends (Note)	18,182,803	\$ 7.00	16,702,204	\$ 6.43

Note: Information about the appropriations of earnings as resolved at the meeting of shareholders will be posted in the “Market Observation Post System” at the website of the Taiwan Stock Exchange.

E. The appropriations of 2025 earnings had been approved by the Board of Directors on February 25, 2026. Details are summarised below:

	Year ended December 31,	
	2025	
	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 6,024,144	
Cash dividends	30,131,503	\$ 11.60

The aforementioned appropriations of 2025 earnings have not yet been resolved by the shareholders as of February 25, 2026.

(20) Non-controlling interest

	Years ended December 31,	
	2025	2024
At January 1	\$ 49,478,050	\$ 43,571,715
Share attributable to non-controlling interest:		
Profit for the year	7,827,909	5,162,523
Other comprehensive income for the year	100,056	2,713,847
Dividends paid to minority interest	(2,129,914)	(1,993,839)
Increase in non-controlling interest (Note)	2,054,926	23,804
At December 31	57,331,027	49,478,050

Note: The main reasons for the increase are provided in Note 6(14)2.

(21) Operating revenue

	Years ended December 31,	
	2025	2024
Revenue from contracts with customers	\$ 554,885,168	\$ 421,147,557

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major business:

	Year ended December 31, 2025					
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 280,031,634	\$ 37,011,276	\$ 54,942,759	\$ 181,995,608	\$ 903,891	\$ 554,885,168
Timing of revenue recognition						
At a point in time	280,018,144	37,011,276	50,989,779	169,181,202	344,378	537,544,779
Over time	13,490	-	3,952,980	12,814,406	559,513	17,340,389
	\$ 280,031,634	\$ 37,011,276	\$ 54,942,759	\$ 181,995,608	\$ 903,891	\$ 554,885,168
	Year ended December 31, 2024					
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 223,567,218	\$ 44,055,115	\$ 52,403,355	\$ 100,225,354	\$ 896,515	\$ 421,147,557
Timing of revenue recognition						
At a point in time	223,548,369	44,055,115	48,933,108	92,997,177	434,439	409,968,208
Over time	18,849	-	3,470,247	7,228,177	462,076	11,179,349
	\$ 223,567,218	\$ 44,055,115	\$ 52,403,355	\$ 100,225,354	\$ 896,515	\$ 421,147,557

B. Revenue recognised that was included in the contract liability balance at the beginning of the year.

The Group recognised revenue from the beginning balance of contract liability, which amounted to \$8,095,550 and \$7,437,264 for the years ended December 31, 2025 and 2024, respectively.

(22) Interest income

	Years ended December 31,	
	2025	2024
Interest income from bank deposits	\$ 3,714,167	\$ 3,400,657
Other interest income	2,408	6,140
	\$ 3,716,575	\$ 3,406,797

(23) Other income

	Years ended December 31,	
	2025	2024
Sample sales income	\$ 494,441	\$ 230,209
Dividend income	479,672	437,793
Testing fee income	314,193	219,269
Government grant income	313,917	371,918
Rental income	252,901	220,065
Mold fee income	251,818	145,342
Others	3,405,096	3,131,846
	<u>\$ 5,512,038</u>	<u>\$ 4,756,442</u>

(24) Other gains and losses

	Years ended December 31,	
	2025	2024
Loss on disposal of property, plant and quipment	(\$ 199,831)	(\$ 162,080)
(Loss) gain on disposal of investments	(142,224)	1,054
Net currency exchange gain	644,064	1,040,607
Loss on financial assets/liabilities at fair value through profit or loss	(393,041)	(748,489)
Impairment loss on non-financial assets	(1,754,008)	(2,687,117)
Miscellaneous disbursements	(1,238,309)	(323,142)
	<u>(\$ 3,083,349)</u>	<u>(\$ 2,879,167)</u>

(25) Finance costs

	Years ended December 31,	
	2025	2024
Interest expense	<u>\$ 2,216,008</u>	<u>\$ 1,547,313</u>

(26) Expenses by nature

	Years ended December 31,	
	2025	2024
Employee benefit expense	\$ 105,283,591	\$ 90,206,592
Depreciation charges on property, plant and equipment	23,106,328	20,214,163
Depreciation charges on right-of-use assets	878,521	846,599
Depreciation charges on investment property	37,475	33,774
Amortisation charges on intangible assets	3,816,737	3,921,636
	<u>\$ 133,122,652</u>	<u>\$ 115,222,764</u>

(27) Employee benefit expense

	Years ended December 31,	
	2025	2024
Post-employment benefits		
Defined contribution plans	\$ 1,661,427	\$ 1,534,900
Defined benefit plans	245,462	210,999
	1,906,889	1,745,899
Other employee benefits	103,376,702	88,460,693
	<u>\$ 105,283,591</u>	<u>\$ 90,206,592</u>

- A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 3% for employees' compensation, of which at least 4% shall be set aside for entry-level employees, and shall not be higher than 1% for directors' remuneration.
- B. For the years ended December 31, 2025 and 2024, employees' compensation were accrued at \$6,782,209 and \$4,421,190, respectively; while directors' remuneration (including estimated amount of long-term incentive plan) were accrued at \$126,642 and \$132,879, respectively. The aforementioned amounts were recognised in salary expenses. The final payout for the long-term incentive plan will be determined based on the performance achieved in 2025 and 2024.

For the year ended December 31, 2025, the employees' compensation and directors' remuneration were estimated and accrued based on profit of current year distributable as prescribed by the Company's Articles of Incorporation.

The employees' compensation of \$5,710,298 and directors' remuneration of \$104,680 (including long-term incentive plan) for 2025 were the actual amounts resolved by the Board of Directors on February 25, 2026. The differences between the resolved amounts and the amounts recognised in the 2025 financial statements were accounted for as changes in estimates and recognised in profit or loss for 2026.

The employees' compensation of \$3,346,715 and directors' remuneration of \$177,542 (including long-term incentive plan) for 2024 were the actual amounts resolved by the Board of Directors on February 26, 2025. The differences between the resolved amounts and the amounts recognised in the 2024 financial statements were accounted for as changes in estimates and recognised in profit or loss for 2025.

Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(28) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Years ended December 31,	
	2025	2024
Current tax:		
Current tax on profits for the year	\$ 18,891,567	\$ 9,117,045
Prior year income tax over estimation	(653,216)	(1,272,318)
Tax on undistributed surplus earnings	528,244	400,566
Total current tax	18,766,595	8,245,293
Deferred tax:		
Origination and reversal of temporary differences	1,163,093	2,679,235
	<u>\$ 19,929,688</u>	<u>\$ 10,924,528</u>

(b) The income tax charge relating to components of other comprehensive income is as follows:

	Years ended December 31,	
	2025	2024
Currency translation differences	(\$ 231,415)	\$ 952,057
Currency translation differences from investments accounted for under the equity method	(3,433)	-
Loss on hedging instruments	(492)	-
Unrealised gains from financial assets measured at fair value through other comprehensive income	-	173
Remeasurements of defined benefit plans	23,658	65,545
	<u>(\$ 211,682)</u>	<u>\$ 1,017,775</u>

B. Reconciliation between income tax expense and accounting profit:

	Years ended December 31,	
	2025	2024
Tax calculated based on profit before tax and statutory tax rate	\$ 25,058,441	\$ 14,732,064
Effects from items adjusted in accordance with tax regulations	(3,487,864)	(1,529,095)
Effect from investment tax credits	(1,539,559)	(1,424,877)
Effect from taxable loss	22,387	183
Prior year income tax overestimation	(653,216)	(1,272,318)
Tax on undistributed surplus earnings	528,244	400,566
Others	1,255	18,005
Tax expenses	<u>\$ 19,929,688</u>	<u>\$ 10,924,528</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses are as follows:

		2025					
		January 1	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in equity	Acquired through business combinations	December 31
Deferred tax assets:							
- Temporary differences:							
Allowance for inventory							
obsolescence	\$	1,430,285	(\$ 321,812)	\$ -	\$ -	\$ -	\$ 1,108,473
Pension liability		305,637	(56,978)	(23,658)	-	-	225,001
Assets impairment		12,834	3,515	-	-	-	16,349
Depreciation difference between							
tax and financial basis		1,661,133	285,097	-	-	-	1,946,230
Others		5,675,303	616,169	-	-	-	6,291,472
Tax losses		121,172	10,716	-	-	4,020	135,908
		<u>9,206,364</u>	<u>536,707</u>	<u>(23,658)</u>	<u>-</u>	<u>4,020</u>	<u>9,723,433</u>
Deferred tax liabilities:							
- Temporary differences:							
Long-term equity investments	(	23,867,432)	(1,486,021)	235,340	431	-	(25,117,682)
Land value increment tax	(	119,862)	-	-	-	-	(119,862)
Others	(	3,365,757)	(213,779)	-	-	(1,942)	(3,581,478)
	(	27,353,051)	(1,699,800)	235,340	431	(1,942)	(28,819,022)
	(\$	18,146,687)	(\$ 1,163,093)	\$ 211,682	\$ 431	\$ 2,078	(\$ 19,095,589)

	2024					
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in equity	Acquired through business combinations	December 31
Deferred tax assets:						
- Temporary differences:						
Allowance for inventory						
obsolescence	\$ 1,818,666	(\$ 388,381)	\$ -	\$ -	\$ -	\$ 1,430,285
Pension liability	399,957	(28,775)	(65,545)	-	-	305,637
Assets impairment	12,854	(20)	-	-	-	12,834
Depreciation difference between						
tax and financial basis	1,421,493	239,640	-	-	-	1,661,133
Others	5,039,956	635,347	-	-	-	5,675,303
Tax losses	140,544	(19,372)	-	-	-	121,172
	<u>8,833,470</u>	<u>438,439</u>	<u>(65,545)</u>	<u>-</u>	<u>-</u>	<u>9,206,364</u>
Deferred tax liabilities:						
- Temporary differences:						
Long-term equity investments	(20,423,331)	(2,886,903)	(952,057)	394,859	-	(23,867,432)
Land value increment tax	(119,862)	-	-	-	-	(119,862)
Others	(3,134,813)	(230,771)	(173)	-	-	(3,365,757)
	<u>(23,678,006)</u>	<u>(3,117,674)</u>	<u>(952,230)</u>	<u>394,859</u>	<u>-</u>	<u>(27,353,051)</u>
	<u>(\$ 14,844,536)</u>	<u>(\$ 2,679,235)</u>	<u>(\$ 1,017,775)</u>	<u>\$ 394,859</u>	<u>\$ -</u>	<u>(\$ 18,146,687)</u>

- D. Expiration dates of unused net operating loss carryforward and amounts of unrecognised deferred tax assets are as follows:

December 31, 2025				
Year incurred	Amount filed / assessed	Unused amount	Unrecognised deferred tax assets	Usable until year
2007-2025	\$ 4,438,852	\$ 4,044,438	\$ 3,719,936	2044
2018	\$ 551,353	\$ 551,353	\$ 529,492	Indefinitely usable
December 31, 2024				
Year incurred	Amount filed / assessed	Unused amount	Unrecognised deferred tax assets	Usable until year
2007-2024	\$ 3,077,775	\$ 2,938,931	\$ 2,749,632	2044
2023	\$ 1,597,743	\$ 1,597,743	\$ 1,526,989	Indefinitely usable

- E. The amounts of deductible temporary differences that were not recognised as deferred tax assets are as follows:

	December 31, 2025	December 31, 2024
Deductible temporary differences	\$ 2,781,719	\$ 3,562,387

- F. The Group has not recognised taxable temporary differences associated with investment in subsidiaries as deferred tax liabilities. As at December 31, 2025 and 2024, the amounts of temporary differences unrecognised as deferred tax liabilities were \$71,575,863 and \$65,428,979, respectively.
- G. The status of the Company and its domestic subsidiaries' assessed and approved income tax returns are as follows:

	Latest year assessed by Tax Authority
The Company, DECC, Aetek, Power Forest, DelBio, Lidlight, Delta Energy, Ancora, Delmind, Realwin, Atrust, Cyntec and ACT Genomics Co., Ltd.	2023
Vivotek	2022
Delta Holding	Note
Note: Delta Holding was established in 2024 and its income tax has been declared but not yet assessed.	

- H. The Group has applied the exception to recognizing and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- I. The current tax expense related to Pillar Two income taxes that the Group has recognised for the years ended December 31, 2025 and 2024 were \$4,913,252 and \$313,088.

J. The Group's exposure to Pillar Two income taxes arising from the Pillar Two legislation is as follows:

- (a) The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). Under the Pillar Two legislation, the Group is liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate. Since Pillar Two legislation was enacted in Singapore and Thailand, the jurisdiction in which the entity controlled by the Group is incorporated, and came into effect from January 1, 2025. While Pillar Two legislation was enacted in other operational regions of the Group, it has no significant impact to the Group based on the Group's assessment.
- (b) The main operating regions of the Group, Singapore and Thailand, have both implemented the Pillar Two model rules from January 1, 2025. Due to the complexities in applying the legislation and calculating GloBE income, the average effective tax rate of the entities operating in Singapore and Thailand based on accounting profit is 5% and 1 % for the year ended December 31, 2025 and their accounting profits are USD 633,443 thousand and THB 28,324,319 thousand respectively. However, due to specific adjustment factors set in the Pillar Two model rules regarding income, costs, and tax incentives, these adjustments will result in different effective tax rates compared to those calculated under IAS 12. The Group is currently engaged with tax specialists to assist it with applying the legislation.

(29) Earnings per share

	Year ended December 31, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 60,108,399</u>	<u>2,597,543</u>	<u>\$ 23.14</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 60,108,399	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	<u>-</u>	<u>7,260</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 60,108,399</u>	<u>2,604,803</u>	<u>\$ 23.08</u>

Year ended December 31, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 35,228,577	2,597,543	\$ 13.56
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 35,228,577	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	9,573	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 35,228,577	2,607,116	\$ 13.51

(30) Share-based payment

A. For the years ended December 31, 2025 and 2024, the Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted (shares in thousands)	Contract period	Vesting conditions
Power Forest - Employee stock options	2023.04.01~ 2025.10.01	804	7 years	Vested immediately
Power Forest - Cash capital increase reserved for employee preemption	2025.04.11	622	-	Vested immediately
Ancora - Employee stock options	2022.11.11~ 2025.11.07	6,661	10 years	Note

Note: The option life is 10 years; accumulated ratios of initially granted stock options that are exercisable upon 18 months, 30 months and 3 years of continuous services from the grant date are 30%, 60% and 100%, respectively.

B. Details of the share-based payment arrangements are as follows:

	2025		2024	
	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)
Options outstanding opening balance at January 1	5,667	\$10~\$22.5	6,488	\$10~\$22.5
Options granted	1,289	10~22.5	1,506	10~22.5
Options waived	(586)	22.5	-	-
Options forfeited	(789)	10~22.5	(1,393)	10~22.5
Options exercised	(505)	22.5	(934)	10~22.5
Options outstanding at December 31	<u>5,076</u>	<u>\$10~\$22.5</u>	<u>5,667</u>	<u>\$10~\$22.5</u>
Options exercisable at December 31	<u>3,275</u>	<u>\$10~\$22.5</u>	<u>2,271</u>	<u>\$10~\$22.5</u>

- C. During the year ended December 31, 2025, Power Forest increased its capital in cash and retained the portion subscribed by employees in accordance with the law. The options of 622 thousand shares have been fully exercised.
- D. The weighted-average stock price of stock options at exercise dates for the years ended December 31, 2025 and 2024 were \$22.81 and \$14.68~24.04, respectively.
- E. The expiry date and exercise price of stock options outstanding at the balance sheet date are as follows:

Type of arrangement	Approved release date	Due date	December 31, 2025	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2023.04.01~ 2025.10.01	2026.03.31~ 2028.09.30	461	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2025.11.07	2032.11.10~ 2035.11.07	4,615	10
Type of arrangement	Approved release date	Due date	December 31, 2024	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.01.10~ 2024.10.01	2025.01.09~ 2027.10.01	1,279	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2024.10.25	2032.11.10~ 2034.10.24	4,388	10

- F. The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life (years)	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Power Forest-Employee stock options	2023.04.01~ 2023.10.01	\$ 27.46	\$ 22.50	51.88%	1.5	0%	1.10%	\$9.1849
Power Forest-Employee stock options	2024.01.01~ 2024.10.01	15.23	22.50	45.98%	1.5	0%	1.10%	1.5361
Power Forest-Employee stock options	2025.01.01~ 2025.10.01	11.32	22.50	40.19%	1.5	0%	1.43%	0.3098
Power Forest-Cash capital increase reserved for employee preemption	2025.04.11	12.30	22.50	75.48%	0.05	0%	1.22%	0.0002
Ancora - Employee stock options	2022.11.11	30.00	10.00	64.69%	6.2	0%	1.49%	23.84
Ancora - Employee stock options	2023.02.21~ 2023.10.24	24.19~ 30.00	10.00	62.31%~ 64.67%	6.2	0%	1.10%~ 1.25%	18.16 ~27.78
Ancora - Employee stock options	2024.04.29~ 2024.10.25	9.77~ 18.13	10.00	48.95%~ 49.34%	6.2	0%	1.45%~ 1.63%	4.68 ~11.59
Ancora - Employee stock options	2025.04.25~ 2025.11.07	29.71~ 35.00	10.00	51.47%~ 55.03%	6.2	0%	1.24%~ 1.51%	22.39 ~27.62

Note: Expected price volatility rate was estimated by using the stock prices of the most recent period with length of this period approximate to the length of the stock options' expected life, and the standard deviation of return on the stock during this year.

- G. Expenses incurred on share-based payment transactions are shown below:

	Years ended December 31,	
	2025	2024
Equity-settled	\$ 14,633	\$ 23,805

(31) Business combinations

- A. The Group had no business combinations during the year ended December 31, 2024. Business combinations of the Group for the year ended December 31, 2025 are as follows:
- (a) On January 6, 2025, the Group acquired production and R&D equipment, related patents, intellectual property rights, and other assets (collectively referred to as "PHEBD") related to the power inductor and power materials business from ALPS ALPINE CO., LTD. and its subsidiary, ALPS ELECTRIC KOREA CO., LTD. for \$2,169,278 in cash to meet future business development needs.
 - (b) On October 1, 2025, the Group acquired 99.76% of the share capital of ACT Genomics Holdings Company Limited (hereinafter referred to as "ACT") for \$2,171,775 and obtained control over ACT to enhance the Group's positioning in the biomedical field. The allocation of the acquisition price will be completed within one year.
 - (c) On October 2, 2023, the Group acquired 100% of the share capital of HY&T Investment Holding B.V. (HY&T) for \$5,197,091 and obtained control over HY&T. Subsequently, the acquisition price increased by \$42,064 (including contingent consideration) based on the adjustment rule as specified in the contract during the third quarter of 2024. As a result of the acquisition, the Group is expected to improve the layout of electric vehicle battery management systems. The allocation of the acquisition price of HY&T Investment Holding B.V. was completed in the third quarter of 2024, and the price decreased by \$9,781 based on its adjusted equity.
- B. The following table summarises the consideration paid for the abovementioned acquired subsidiaries and the fair values of the assets acquired, liabilities assumed and the non-controlling interest at the acquisition date:

	PHEBD (Note 2)	ACT	TB&C/HY&T (Note 1, Note 2)
Purchase consideration			
Cash	\$ 2,169,278	\$ 2,171,775	\$ 5,197,091
Contingent consideration	-	-	42,064
	<u>2,169,278</u>	<u>2,171,775</u>	<u>5,239,155</u>
Fair value of the non-controlling interest	-	4,767	-
	<u>2,169,278</u>	<u>2,176,542</u>	<u>5,239,155</u>
Fair value of the identifiable assets acquired and liabilities assumed			
Cash and bank deposits	-	64,213	96,534
Other current assets	63,491	157,488	1,525,997
Property, plant and equipment	447,905	50,263	682,104
Intangible assets	648,435	1,011,912	1,796,823
Deferred tax assets	-	4,020	25,523
Other non-current assets	-	74,790	1,382,682
Other current liabilities	- (	156,327) (	2,013,068)
Other non-current liabilities	- (	43,728) (	722,065)
Total identifiable net assets	<u>1,159,831</u>	<u>1,162,631</u>	<u>2,774,530</u>
Goodwill	<u>\$ 1,009,447</u>	<u>\$ 1,013,911</u>	<u>\$ 2,464,625</u>

Note 1: HY&T Investment Holding B.V. was merged into DIH in January 2024 and is now classified as an investment in TB&C GmbH (formerly TB&C Holding GmbH, renamed in August 2025).

Note 2: Represents the amount after the allocation of acquisition price.

- C. The allocation of the acquisition price of TB&C was completed in the third quarter of 2024 and the fair values of the acquired identifiable intangible assets and goodwill were \$1,796,823 and \$2,464,625, respectively.
- D. The allocation of the acquisition price of PHEBD was completed in the fourth quarter of 2025 and the fair values of the acquired identifiable intangible assets and goodwill were \$648,435 and \$1,009,447, respectively.
- E. The operating revenue included in the consolidated statement of comprehensive income since January 6, 2025, contributed by PHEBD was \$720,649. PHEBD also contributed loss before income tax of (\$12,606) over the same period. Had PHEBD been consolidated from January 1, 2025, the consolidated statement of comprehensive income for the year ended December 31, 2025, would show operating revenue of \$554,885,168 and profit before income tax of \$87,865,996.

- F. The operating revenue included in the consolidated statement of comprehensive income since October 1, 2025, contributed by ACT was \$120,275. PHEBD also contributed loss before income tax of (\$115,006) over the same period. Had PHEBD been consolidated from January 1, 2025, the consolidated statement of comprehensive income for the year ended December 31, 2025, would show operating revenue of \$555,274,799 and profit before income tax of \$87,291,209.

(32) Transactions with non-controlling interest

A. Acquisition of additional equity interest in a subsidiary

For the year ended December 31, 2025, the Group acquired additional equity interest of 0.9 % in Power Forest, 0.13% in VIVOTEK, 30% in Delmind Inc, 0.24% in ACT for a total cash consideration of \$96,241. For the year ended December 31, 2024, the Group did not acquire additional equity of its subsidiaries. The effect of changes in interest attributable to owners of the parent for the year ended December 31, 2025 is shown below:

	Year ended December 31, 2025				
	Power Forest	Vivotek	Delmind Inc.	ACT	Total
Carrying amount of non-controlling interest acquired	\$ 581	\$ 9,559	\$ 59,470	\$ 5,214	\$ 74,824
Consideration paid to non-controlling interest	(4,935)	(9,939)	(74,000)	(7,367)	(96,241)
	<u>(\$ 4,354)</u>	<u>(\$ 380)</u>	<u>(\$ 14,530)</u>	<u>(\$ 2,153)</u>	<u>(\$ 21,417)</u>
Difference between proceeds on actual acquisition of or disposal of equity interest in a subsidiary and its carrying amount:					
Capital surplus	<u>(\$ 4,354)</u>	<u>(\$ 380)</u>	<u>(\$ 14,530)</u>	<u>(\$ 2,153)</u>	<u>(\$ 21,417)</u>

(33) Changes in liabilities from financing activities

	Short-term borrowings	Bonds payable (Note)	Long-term borrowings (Note)	Liabilities from financing activities-gross
At January 1, 2025	\$ 1,917,874	\$ 29,100,000	\$ 33,411,995	\$ 64,429,869
Changes in cash flow from financing activities	446,235	27,590,987	(11,308,474)	16,728,748
Changes in other non-cash items	-	(7,130,332)	-	(7,130,332)
At December 31, 2025	<u>\$ 2,364,109</u>	<u>\$ 49,560,655</u>	<u>\$ 22,103,521</u>	<u>\$ 74,028,285</u>
	Short-term borrowings	Bonds payable (Note)	Long-term borrowings (Note)	Liabilities from financing activities-gross
At January 1, 2024	\$ 3,334,888	\$ 29,100,000	\$ 24,860,100	\$ 57,294,988
Changes in cash flow from financing activities	(1,417,014)	-	8,551,895	7,134,881
At December 31, 2024	<u>\$ 1,917,874</u>	<u>\$ 29,100,000</u>	<u>\$ 33,411,995</u>	<u>\$ 64,429,869</u>

Note: Including current portion.

7. RELATED PARTY TRANSACTIONS

(1) Names and relationship of related parties

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Compower AS	Associate
Fujian Kaixin Construcion Engineering Co., Ltd.	"
Delta Networks (Xiamen) Ltd.	"
Digital Projection Asia Pte Ltd.	"
DLG Electronics Co., Ltd.	"
DLS Electronics Co., Ltd.	"
MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	"
Delta Electronics Foundation	Half of the entity's directors are the same as those of the Company.
	(Note)

Note: Due to the re-election of the board of directors in September 2025, the entity is no longer considered a related party, as the number of identical directors no longer constitutes a majority.

(2) Significant transactions and balances with related parties

A. Operating revenue

	<u>Years ended December 31,</u>	
	<u>2025</u>	<u>2024</u>
Sales of goods:		
Associates	\$ 51,751	\$ 36,956
Sales of services:		
Associates	165	9
	<u>\$ 51,916</u>	<u>\$ 36,965</u>

The Group sells commodities to related parties based on mutually agreed selling prices and terms as there is no similar transaction to be compared with.

B. Purchases of goods

	<u>Years ended December 31,</u>	
	<u>2025</u>	<u>2024</u>
Purchases of goods:		
Associates	\$ 319,078	\$ 177,773

The purchase terms, including prices and payments, are based on mutual agreement and have no similar transaction to be compared with.

C. Year-end balances arising from sales of goods and services

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Receivables from related parties:		
Associates	\$ 8,896	\$ 11,511

Receivables from related parties primarily arise from sales of goods, with payment terms of either 75 days from the sales date or 30 days from the shipment date. These receivables are unsecured and non-interest bearing.

D. Year-end balances arising from purchases of goods

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Payables to related parties:		
Associates	<u>\$ 38,998</u>	<u>\$ 31,795</u>

Payables to related parties primarily arise from purchase transactions, with payment terms of either 70 days from the purchase date or 30 days from the invoice date. These payables are non-interest bearing.

E. Year-end balances arising from other transactions

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Other payables-related parties		
Associates	<u>\$ 944</u>	<u>\$ 595</u>

Other receivables due from related parties mainly arose from receivables resulting from transactions other than sales.

F. Property transactions:

(a) Disposal of property, plant and equipment:

	<u>Year ended December 31, 2025</u>		<u>Year ended December 31, 2024</u>	
	<u>Disposal proceeds</u>	<u>Gain on disposal</u>	<u>Disposal proceeds</u>	<u>Gain on disposal</u>
Associates	\$ 83	\$ 83	\$ -	\$ -

(b) Disposal of other assets:

		Year ended		Year ended	
		December 31, 2025		December 31, 2024	
Account		Disposal	Gain on	Disposal	Gain on
		proceeds	disposal	proceeds	disposal
Associates	Trademarks	\$ 18,050	\$ 18,050	\$ -	\$ -
	Patents	446	446	-	-
Total		\$ 18,496	\$ 18,496	\$ -	\$ -

The consideration for the disposal has been fully received; the gains or losses from the disposal are expressed in full (including gains or losses that should be deferred).

(3) Key management compensation

	<u>Years ended December 31,</u>	<u>Years ended December 31,</u>
	<u>2025</u>	<u>2024</u>
Short-term employee benefits	\$ 750,761	\$ 541,294
Post-employment benefits	1,085	1,054
	<u>\$ 751,846</u>	<u>\$ 542,348</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged assets	Book Value		Pledge purpose
	December 31, 2025	December 31, 2024	
Demand deposits and time deposits (shown as financial assets at amortised cost - current)	\$ 216,270	\$ 153,016	Performance bonds, warranty guarantee, custom guarantee, court attachments and other guarantee deposits
Accounts receivable	-	2,372	Accounts receivable financing (Short-term borrowings)
Demand deposits and time deposits (shown as other non-current assets)	623,502	226,759	Performance bonds, warranty guarantee and custom guarantee
Property, plant and equipment	276,151	278,002	Long-term borrowings and credit line of long-term borrowings
Subsidiary stock	689,554	-	Granting DET shares to underwriters (Note)
	<u>\$ 1,805,477</u>	<u>\$ 660,149</u>	

Note: Refer to Note 6(14)B(f).

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

A.	December 31, 2025	December 31, 2024
Property, plant and equipment	\$ 28,975,912	\$ 13,426,330
Right-of-use assets	\$ 1,004,576	\$ -
Intangible assets	\$ 212,189	\$ 215,129

B. To strengthen the Group's internal resource integration and enhance overall operating capacity, on December 1, 2025, the Company's Board of Directors resolved to acquire all remaining outstanding shares of Vivotek Inc. ("Vivotek"), of which the Company owns 56.88% shares, for a cash consideration of NT\$100 per share of Vivotek's ordinary shares. The consideration shall be fully paid in cash within seven business days following the effective date for the share exchange of March 27, 2026.

C. On October 29, 2025, the Board of Directors of the Company's subsidiary, Delta Electronics (Netherlands) B.V. (DEN), approved a proposal to acquire 100% of the ordinary shares of Noda RF Technologies Co., Ltd. to enhance the Company's semiconductor equipment power solutions layout. The total price is approximately JPY5.024 billion.

10. SIGNIFICANT CASUALTY LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

- (1) Information about the appropriations of 2025 earnings of the Company is provided in Note 6(19)E.
- (2) On January 7, 2026, the Company's subsidiary, Delta International Holdings Limited B.V. (DIH), resolved through a board decision to dispose of 51.2 million common shares it holds in Delta Electronics (Thailand) Public Company Limited (also a subsidiary of the company) at a price of THB171 per share. The total transaction amount is approximately THB8.755 billion. This transaction pertains to a change in the equity ratio of non-controlling interests, and the difference between the adjustment amount for non-controlling interests and the transaction price will be recorded under capital surplus.
- (3) On February 12, 2026, the Company's subsidiary, Delta International Holdings Limited B.V., resolved through a board decision to acquire 100% of the ordinary shares of Delta Controls Germany GmbH to enhance the layout of building automation. The total price is approximately EUR18 million including contract adjustment items.
- (4) The Company's subsidiaries, Delta Electronics India Pvt. Ltd. and Delta Electronics (Thailand) Public Company Limited, resolved through a board decision on February 13, 2026, to approve the construction of a factory in Krishnagiri, Tamil Nadu, India, with an estimated total project cost of approximately INR7.7 billion.

12. OTHERS

(1) Capital risk management

The Group's objectives when managing capital are to maintain an integrity credit rating and good capital structure to support operations and maximize stockholders' equity.

(2) Financial instruments

A. Financial instruments by category:

Refer to the consolidated balance sheets and Note 6 for related amounts and information of the Group's financial assets (financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, financial assets at amortised cost, cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties) and guarantee deposits paid) and financial liabilities (financial liabilities at fair value through profit or loss, short-term borrowings, notes payable, accounts payable (including related parties), other payables (including related parties), bonds payable, guarantee deposits received, lease liabilities and long-term borrowings).

B. Financial risk management policies

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance. The Group uses derivative financial instruments to hedge certain risk exposures (see Note 6(2)).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, RMB, EUR and THB. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts and foreign exchange swap contracts.
- iii. The Group adopts the derivative financial instruments like forward exchange contracts / forward exchange transactions, etc. to hedge the fair value risk and cash flow risk due to foreign exchange rate fluctuations. The Group monitors at any time and pre-sets a “stop loss” amount to limit its foreign exchange risk.
- iv. The Group’s businesses involve some non-functional currency operations (the Company’s and certain subsidiaries’ functional currency: NTD; other certain subsidiaries’ functional currency: USD, RMB and THB). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2025			
(Foreign currency: functional currency)	Foreign currency		
	amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 1,731,836	31.3704	\$ 54,431,611
USD:NTD	1,467,957	31.4300	46,137,902
USD:RMB (Note)	344,672	6.9921	10,833,027
RMB:USD (Note)	2,083,711	0.1430	9,366,425
EUR:USD (Note)	172,013	1.1740	6,347,287
SGD:USD (Note)	149,484	0.7779	3,654,889
USD:INR (Note)	66,598	89.9053	2,093,163
<u>Non-monetary items</u>			
USD:NTD	\$ 8,699,056	31.4300	\$ 273,411,320
THB:USD (Note)	81,047,978	0.0319	81,201,969
RMB:USD (Note)	11,240,612	0.1430	50,527,337
USD:THB (Note)	736,184	31.3704	23,138,259
NOK:USD (Note)	3,756,798	0.0993	11,730,866
THB:NTD	7,266,420	1.0019	7,280,226
EUR:USD (Note)	146,455	1.1740	5,404,201
JPY:USD (Note)	19,194,851	0.0064	3,854,326
CAD:USD (Note)	70,443	0.7299	1,615,966
INR:THB (Note)	3,262,253	0.3849	1,140,451
BRL:USD (Note)	186,235	0.1826	1,068,710
CHF:USD (Note)	25,357	1.2604	1,004,528
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 1,196,536	31.4300	\$ 37,607,138
USD:THB (Note)	890,819	31.3704	27,998,455
RMB:USD (Note)	3,090,759	0.1430	13,893,176
USD:RMB (Note)	227,226	6.9921	7,141,707
USD:INR (Note)	170,780	89.9053	5,367,616
SGD:USD (Note)	154,267	0.7779	3,771,829
EUR:USD (Note)	69,767	1.1740	2,574,405

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

December 31, 2024			
(Foreign currency: functional currency)	Foreign currency		
	amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 1,038,568	34.0694	\$ 34,049,468
USD:NTD	679,635	32.7850	22,281,837
USD:RMB (Note)	333,488	7.3035	10,933,391
RMB:USD (Note)	1,710,722	0.1369	7,679,381
EUR:USD (Note)	102,840	1.0413	3,510,974
SGD:USD (Note)	50,996	0.7360	1,230,541
<u>Non-monetary items</u>			
USD:NTD	\$ 7,724,897	32.7850	\$ 253,260,759
THB:USD (Note)	74,570,210	0.0294	71,758,913
RMB:USD (Note)	11,197,347	0.1369	50,264,553
USD:THB (Note)	650,928	34.0694	21,340,679
NOK:USD (Note)	3,987,470	0.0883	11,536,868
THB:NTD	6,561,558	0.9623	6,314,187
EUR:USD (Note)	177,650	1.0413	6,064,980
JPY:USD (Note)	17,512,868	0.0064	3,675,951
CAD:USD (Note)	66,688	0.6961	1,521,828
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 707,694	32.7850	\$ 23,201,738
USD:THB (Note)	626,015	34.0694	20,523,888
RMB:USD (Note)	2,232,713	0.1369	10,022,581
USD:RMB (Note)	194,559	7.3035	6,378,630
EUR:USD (Note)	73,870	1.0413	2,521,922
SGD:USD (Note)	77,187	0.7360	1,862,512
USD:INR (Note)	30,753	85.5759	1,008,238

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

- v. Total exchange gain, including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the years ended December 31, 2025 and 2024 amounted to \$644,064 and \$1,040,607, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

(Foreign currency: functional currency)	Year ended December 31, 2025		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	1%	\$ 544,316	\$ -
USD:NTD	1%	461,379	-
USD:RMB (Note)	1%	108,330	-
RMB:USD (Note)	1%	93,664	-
EUR:USD (Note)	1%	63,473	-
SGD:USD (Note)	1%	36,549	-
USD:INR (Note)	1%	20,932	-
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 376,071	\$ -
USD:THB (Note)	1%	279,985	-
RMB:USD (Note)	1%	138,932	-
USD:RMB (Note)	1%	71,417	-
USD:INR (Note)	1%	53,676	-
SGD:USD (Note)	1%	37,718	-
EUR:USD (Note)	1%	25,744	-

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

(Foreign currency: functional currency)	Year ended December 31, 2024		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	1%	\$ 340,495	\$ -
USD:NTD	1%	222,818	-
USD:RMB (Note)	1%	109,334	-
RMB:USD (Note)	1%	76,794	-
EUR:USD (Note)	1%	35,110	-
SGD:USD (Note)	1%	12,305	-

(Foreign currency: functional currency)	Year ended December 31, 2024		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 232,017	\$ -
USD:THB (Note)	1%	205,239	-
RMB:USD (Note)	1%	100,226	-
USD:RMB (Note)	1%	63,786	-
EUR:USD (Note)	1%	25,219	-
SGD:USD (Note)	1%	18,625	-
USD:INR (Note)	1%	10,082	-

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio.
- ii. The Group's investments in equity securities comprise shares issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the years ended December 31, 2025 and 2024 would have increased/decreased by \$36,223 and \$41,058, respectively, as a result of gain/loss on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$8,777 and \$11,086, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rates. Borrowings and bonds payable issued at fixed rates expose the Group to fair value interest rate risk. The Group's borrowings mainly bear variable interest rate; while bonds payable bear fixed interest rate. During the years ended December 31, 2025 and 2024, the Group's borrowings at variable rate were denominated in NTD, USD and JPY, and the Group's bonds payable at fixed rates were denominated in NTD and USD.

- ii. As at December 31, 2025 and 2024, if the interest rate increases by 0.25%, with all other variables held constant, profit, net of tax for the years ended December 31, 2025 and 2024 would have decreased by \$72,180 and \$76,801, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the contract cash flows of the accounts receivable based on the agreed terms.
- ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
- iii. Individual risk limits are set based on internal or external ratings in accordance with limits set by the credit controller. The utilisation of credit limits is regularly monitored.
- iv. For banks and financial institutions, only well rated parties are accepted.
- v. The Group adopts the assumption under IFRS 9, that is, if the contract payments are past due over 180 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- vi. The Group adopts the assumption under IFRS 9, that is, the default occurs when the contract payments are not expected to be recovered and are transferred to overdue receivables.
- vii. The Group classifies customer's accounts receivable and contract assets based on the duration of overdue periods. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.
- viii. The Group uses the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable and contract assets. There were no contract assets past due as at December 31, 2025 and 2024. On December 31, 2025 and 2024, the provision matrix of accounts receivable is as follows:

	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At December 31, 2025</u>			
Expected loss rate	0.00%	1.85%	21.57%
Total book value	\$ 104,122,994	\$ 14,629,961	\$ 843,593
Loss allowance	<u>\$ 1,383</u>	<u>\$ 270,439</u>	<u>\$ 181,928</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	46.83%	99.56%	
Total book value	\$ 150,616	\$ 489,500	\$ 120,236,664
Loss allowance	<u>\$ 70,531</u>	<u>\$ 487,367</u>	<u>\$ 1,011,648</u>
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At December 31, 2024</u>			
Expected loss rate	0.00%	1.79%	23.90%
Total book value	\$ 79,202,777	\$ 7,671,484	\$ 568,689
Loss allowance	<u>\$ 3,249</u>	<u>\$ 137,658</u>	<u>\$ 135,890</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	49.57%	88.91%	
Total book value	\$ 594,560	\$ 133,688	\$ 88,171,198
Loss allowance	<u>\$ 294,743</u>	<u>\$ 118,867</u>	<u>\$ 690,407</u>

ix. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable, contract assets and overdue receivables are as follows:

	<u>2025</u>				
	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Contract assets</u>	<u>Overdue receivables</u>	<u>Total</u>
At January 1	\$ -	\$ 690,407	\$ -	\$ 324,749	\$ 1,015,156
Provision for impairment loss	-	308,744	-	110,137	418,881
Write-offs during the year	- (	6,548)	- (	37,181)	(43,729)
Effect of foreign exchange	-	19,045	-	6,480	25,525
At December 31	<u>\$ -</u>	<u>\$ 1,011,648</u>	<u>\$ -</u>	<u>\$ 404,185</u>	<u>\$ 1,415,833</u>
	<u>2024</u>				
	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Contract assets</u>	<u>Overdue receivables</u>	<u>Total</u>
At January 1	\$ -	\$ 632,601	\$ -	\$ 264,991	\$ 897,592
Provision for impairment loss	-	51,219	-	81,963	133,182
Write-offs during the year	- (	10,194)	-	878	(9,316)
Effect of foreign exchange	-	16,781	-	(23,083)	(6,302)
At December 31	<u>\$ -</u>	<u>\$ 690,407</u>	<u>\$ -</u>	<u>\$ 324,749</u>	<u>\$ 1,015,156</u>

For provisioned loss for the years ended December 31, 2025 and 2024, the provision for impairment loss arising from customers' contracts amounted to \$418,881 and \$133,182, respectively.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities:

Non-derivative financial liabilities:

December 31, 2025	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	\$ 2,387,328	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	94,451,507	-	-	-
Other payables	64,371,070	-	-	-
Lease liabilities (including current portion)	792,416	636,893	1,163,418	889,119
Bonds payable (including current portion)	14,351,606	11,625,482	27,556,410	-
Long-term borrowings (including current portion)	1,120,825	18,469,047	655,219	2,537,037

Non-derivative financial liabilities:

December 31, 2024	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	\$ 1,925,558	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	69,223,251	-	-	-
Other payables	51,467,315	-	-	-
Lease liabilities (including current portion)	877,544	635,946	1,005,103	777,283
Bonds payable (including current portion)	5,388,821	14,164,356	10,198,180	-
Long-term borrowings (including current portion)	1,392,262	29,716,278	403,230	2,546,806

Derivative financial liabilities:

As at December 31, 2025 and 2024, the Group's derivative financial liabilities are due within 1 year.

- iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis to be significantly earlier, nor expect the actual cash flow amount to be significantly different.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings (including current portion) are approximate to their fair values.

December 31, 2025				
	Book value	Fair value		
		Level 1	Level 2	Level 3
Financial liabilities:				
Bonds payable	<u>\$ 49,560,655</u>	<u>\$ -</u>	<u>\$ 54,047,578</u>	<u>\$ -</u>
December 31, 2024				
	Book value	Fair value		
		Level 1	Level 2	Level 3
Financial liabilities:				
Bonds payable	<u>\$ 29,100,000</u>	<u>\$ -</u>	<u>\$ 28,892,869</u>	<u>\$ -</u>

(b) The methods and assumptions of fair value estimate are as follows:

Bonds payable: These are corporate bonds issued by the Group, measured at the present value of their expected cash flows, discounted at market interest rates to estimate their fair value. The convertible bond is measured based on quotation from financial institutions taking into consideration the discount rate at the time of issuance to estimate their fair value.

C. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

<u>December 31, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$3,622,309	\$ -	\$ 910,259	\$4,532,568
Hybrid instruments	76,573	-	243,296	319,869
Derivative instruments	-	489,064	-	489,064
Financial assets at fair value through other comprehensive income				
Equity instruments	760,567	-	1,165,334	1,925,901
	<u>\$4,459,449</u>	<u>\$ 489,064</u>	<u>\$2,318,889</u>	<u>\$7,267,402</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	<u>\$ -</u>	<u>\$ 101,290</u>	<u>\$ -</u>	<u>\$ 101,290</u>
 <u>December 31, 2024</u>	 <u>Level 1</u>	 <u>Level 2</u>	 <u>Level 3</u>	 <u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$4,105,806	\$ -	\$1,065,480	\$5,171,286
Hybrid instruments	108,400	-	254,099	362,499
Derivative instruments	-	108,404	-	108,404
Financial assets at fair value through other comprehensive income				
Equity instruments	991,456	-	1,096,648	2,088,104
	<u>\$5,205,662</u>	<u>\$ 108,404</u>	<u>\$2,416,227</u>	<u>\$7,730,293</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	<u>\$ -</u>	<u>\$ 288,931</u>	<u>\$ -</u>	<u>\$ 288,931</u>

D. The methods and assumptions that the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Convertible (exchangeable) bond</u>
Market quoted price	Closing price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are approved for financial management.
- (c) When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using the valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty.
- E. For the years ended December 31, 2025 and 2024, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of Level 3 for the years ended December 31, 2025 and 2024:

	2025		
	Hybrid instruments	Equity instruments	Total
At January 1	\$ 254,099	\$ 2,162,128	\$ 2,416,227
Loss recognised in profit or loss	(10,803)	(57,732)	(68,535)
Loss recognised in other comprehensive income	-	(326)	(326)
Acquired during the year	-	347,571	347,571
Disposals during the year	-	(184,609)	(184,609)
Transfers out from Level 3	-	(121,766)	(121,766)
Others	-	(32,256)	(32,256)
Net exchange differences	-	(37,417)	(37,417)
At December 31	<u>\$ 243,296</u>	<u>\$ 2,075,593</u>	<u>\$ 2,318,889</u>

	2024		
	Hybrid instruments	Equity instruments	Total
At January 1	\$ 229,870	\$ 1,538,504	\$ 1,768,374
Gains recognised in profit or loss	24,229	26,448	50,677
Losses recognised in other comprehensive income	-	(3,135)	(3,135)
Acquired during the year	-	729,279	729,279
Disposals during the year	-	(81,764)	(81,764)
Transfers out from Level 3	-	(93,512)	(93,512)
Others	-	17,373	17,373
Net exchange differences	-	28,935	28,935
At December 31	<u>\$ 254,099</u>	<u>\$ 2,162,128</u>	<u>\$ 2,416,227</u>

7. For the years ended December 31, 2025 and 2024, the Group obtained sufficient observable market information for certain financial assets at fair value through profit or loss. These equity securities were transferred from Level 3 into Level 1 at the end of the month in which they were listed.
8. Investment and accounting department is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and periodical review.

- I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at December 31, 2025		Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:						
Unlisted shares	\$	1,958,461	Most recent non-active market price	Not applicable	—	Not applicable
“		117,132	Market comparable companies	Price to book ratio multiple	0.93~2.18 (1.23)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
				Price to book ratio multiple	1.37~3.76 (2.13)	
				Discount for lack of marketability	20% (20%)	
Hybrid instrument:						
Convertible preferred stocks		243,296	Equity value of complex capital structures	Discount for lack of marketability	2%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value
				Stock price volatility	55%	
	Fair value at December 31, 2024		Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:						
Unlisted shares	\$	2,044,996	Most recent non-active market price	Not applicable	-	Not applicable
“		117,132	Market comparable companies	Price to book ratio multiple	0.94~1.70 (1.21)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
				Price to book ratio multiple	1.07~4.12 (2.09)	
				Discount for lack of marketability	20% (20%)	

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Hybrid instrument:					
Convertible preferred stocks	\$ 254,099	Equity value of complex capital structures	Discount for lack of marketability Stock price volatility	2% 55%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value

J. The Group's valuation techniques are based on the most recent non-active market price after carefully assessing the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

December 31, 2025						
	Input	Change	Recognised in profit or loss		Recognised in other comprehensive income (loss)	
			Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 3,109	(\$ 3,109)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,508	(\$ 2,508)	\$ -	\$ -
December 31, 2024						
	Input	Change	Recognised in profit or loss		Recognised in other comprehensive income (loss)	
			Favorable change	Unfavorable change	Favorable change	Unfavorable change
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 3,151	(\$ 3,151)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,593	(\$ 2,593)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 4.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Significant inter-company transactions during the reporting period: Please refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 7.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 8.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland China: Please refer to tables 4, 5 and 6 for significant transactions of purchases, sales, receivables and payables of investee companies in the Mainland China, and transactions between the Company indirectly through investees in a third area, Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG), with investee companies in the Mainland China, for the year ended December 31, 2025.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group's management has determined the reportable segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. The Group considers the business from a product perspective. The Group's business is segregated into power electronics business, mobility business, automation business and infrastructure business. Breakdown of the revenue from all sources is as follows:

- A. Power electronics: Electronic Control Systems, Component, Fans and Thermal Management, Automotive Electronics and Merchant & Mobile Power.
- B. Mobility: EV Powertrain System.
- C. Automation: Industrial Automation and Building Automation.
- D. Infrastructure: ICT Infrastructure, Energy Infrastructure and Digital Display Products.

The Group's composition of the reportable segments has changed due to the reclassification of certain product categories. Accordingly, the corresponding information for the previous period has been restated as required for comparison.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating profit (loss) before tax, which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

Year ended December 31, 2025					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 280,031,634	\$37,011,276	\$54,942,759	\$181,995,608	\$ 553,981,277
Segment income (loss) (Note)	\$ 56,181,417	(\$ 1,194,106)	\$ 556,149	\$ 28,388,614	\$ 83,932,074

Year ended December 31, 2024					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 223,567,218	\$44,055,115	\$52,403,355	\$100,225,354	\$ 420,251,042
Segment income (Note)	\$ 40,993,404	\$ 209,344	\$ 919,219	\$ 5,529,801	\$ 47,651,768

Note: Segment income (loss) represents income after eliminating inter-segment transactions.

(4) Reconciliation information for segment income

- A. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that of the statement of comprehensive income.
- B. A reconciliation of reportable segments income or loss to income before tax from continuing operations for the years ended December 31, 2025 and 2024 is provided as follows:

	Years ended December 31,	
	2025	2024
Reportable segments income	\$ 83,932,074	\$ 47,651,768
Non-operating income and expenses	3,933,922	3,663,860
Income before tax from continuing operations	\$ 87,865,996	\$ 51,315,628

(5) Information on products and services

As the Group considered the business from a product perspective, the reportable segments were based on different products and services. Revenues from external customers are the same as in Note 14(3).

(6) Geographical information

Information about geographic areas for the years ended December 31, 2025 and 2024 was as follows:

	Years ended December 31,			
	2025		2024	
	Revenue	Non-current assets	Revenue	Non-current assets
U.S.A.	\$ 197,235,036	\$ 7,295,622	\$ 105,695,538	\$ 8,594,112
Mainland China	84,934,386	33,912,659	94,785,527	32,553,016
Taiwan	66,342,747	62,486,049	60,479,963	53,185,335
Thailand	5,056,246	70,976,098	3,287,608	63,644,596
Others	201,316,753	53,702,282	156,898,921	47,986,416
Total	<u>\$ 554,885,168</u>	<u>\$ 228,372,710</u>	<u>\$ 421,147,557</u>	<u>\$ 205,963,475</u>

(7) Major customer information

There are no customers accounting for more than 10% of the Group's operating revenues for the years ended December 31, 2025 and 2024.

Delta Electronics, Inc. and Subsidiaries

Loans to others

Year ended December 31, 2025

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 1

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	Delta Component Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Other receivables - related parties	Yes	\$ 2,640,120	\$ 2,640,120	\$ 1,602,930	4.55%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 36,625,642	\$ 36,625,642	Note 5
1	Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	9,900,450	8,957,550	8,957,550	4.55%	2	-	Additional operating capital	-	None	-	36,625,642	36,625,642	Note 5
1	Delta Component Limited B.V.	TB&C GmbH	Other receivables - related parties	Yes	184,500	184,500	184,500	3.00%	2	-	Additional operating capital	-	None	-	36,625,642	36,625,642	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Other receivables - related parties	Yes	314,300	157,150	157,150	4.55%	2	-	Additional operating capital	-	None	-	92,960,759	92,960,759	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	13,452,040	12,823,440	12,823,440	4.55%	2	-	Additional operating capital	-	None	-	92,960,759	92,960,759	Note 5
2	Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Other receivables - related parties	Yes	440,020	440,020	440,020	4.55%	2	-	Additional operating capital	-	None	-	92,960,759	92,960,759	Note 5
2	Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	Other receivables - related parties	Yes	722,890	722,890	722,890	4.55%	2	-	Additional operating capital	-	None	-	92,960,759	92,960,759	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	369,000	369,000	369,000	3.00%	2	-	Additional operating capital	-	None	-	92,960,759	92,960,759	Note 5
2	Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Other receivables - related parties	Yes	7,071,750	7,071,750	5,343,100	4.55%	2	-	Additional operating capital	-	None	-	92,960,759	92,960,759	Note 5
2	Delta International Holding Limited B.V.	TB&C GmbH	Other receivables - related parties	Yes	1,143,900	1,143,900	1,143,900	3.00%	2	-	Additional operating capital	-	None	-	92,960,759	92,960,759	Note 5
2	Delta International Holding Limited B.V.	Sanomics Limited	Other receivables - related parties	Yes	6,915	6,915	6,915	4.55%	2	-	Additional operating capital	-	None	-	92,960,759	92,960,759	Note 5

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
2	Delta International Holding Limited B.V.	ACT Genomics Co., Ltd.	Other receivables - related parties	Yes	\$ 942,900	\$ 942,900	\$ 942,900	4.55%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 37,184,304	\$ 37,184,304	Note 4
2	Delta International Holding Limited B.V.	ACT GENOMICS (SINGAPORE) PTE. LTD.	Other receivables - related parties	Yes	3,545	3,545	1,223	2.00%	2	-	Additional operating capital	-	None	-	92,960,759	92,960,759	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Poland) Sp. z o.o.	Other receivables - related parties	Yes	36,734	25,364	25,364	5.08%	2	-	Additional operating capital	-	None	-	4,787,069	4,787,069	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	763,830	332,100	332,100	2.53%	2	-	Additional operating capital	-	None	-	4,787,069	4,787,069	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Other receivables - related parties	Yes	505,856	505,856	412,179	4.50%	2	-	Additional operating capital	-	None	-	4,787,069	4,787,069	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Eltek Egypt for Power Supply S.A.E.	Other receivables - related parties	Yes	22,001	22,001	18,858	4.48%	2	-	Additional operating capital	-	None	-	4,787,069	4,787,069	Note 5
4	Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Other receivables - related parties	Yes	1,123,768	-	-	3.50%	2	-	Additional operating capital	-	None	-	4,347,808	4,347,808	Note 5
5	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Mobility (Germany) GmbH	Other receivables - related parties	Yes	1,138,365	1,138,365	1,138,365	0.4%-2.53%	2	-	Additional operating capital	-	None	-	1,921,372	1,921,372	Note 5
6	DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Other receivables - related parties	Yes	2,451,540	2,451,540	2,451,540	1.7%-4%	2	-	Additional operating capital	-	None	-	10,560,388	10,560,388	Note 5
6	DET International Holding B.V.	Delta Energy Systems Mobility (Germany) GmbH	Other receivables - related parties	Yes	258,300	258,300	258,300	3.00%	2	-	Additional operating capital	-	None	-	10,560,388	10,560,388	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Other receivables - related parties	Yes	674,261	-	-	3.10%	2	-	Additional operating capital	-	None	-	9,967,343	9,967,343	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Other receivables - related parties	Yes	2,562,190	2,562,190	1,528,324	3.50%	2	-	Additional operating capital	-	None	-	9,967,343	9,967,343	Note 5

Table 1-2

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
8	Vivotek USA, Inc.	Wellstates Investment, LLC	Other receivables - related parties	Yes	\$ 25,277	\$ 20,533	\$ 20,533	3.90%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 471,077	\$ 471,077	Note 5
9	Universal Instruments Corporation	Universal Instruments Mfg. (Shenzhen) Co. Ltd.	Other receivables - related parties	Yes	103,351	51,676	51,676	0.00%	2	-	Additional operating capital	-	None	-	1,827,767	1,827,767	Note 5
10	TB&C Outsert Mexico, S. De R.L. DE C.V.	TB&C Outsert International B.V.	Other receivables - related parties	Yes	85,058	-	-	4.00%	2	-	Additional operating capital	-	None	-	797,307	797,307	Note 5
11	Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Other receivables - related parties	Yes	901,942	901,942	631,360	7.28%- 8.65%	2	-	Additional operating capital	-	None	-	11,990,222	11,990,222	Note 5
12	Cyntec Electronics (Suzhou) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Other receivables - related parties	Yes	899,014	899,014	899,014	3.00%	2	-	Additional operating capital	-	None	-	7,833,184	7,833,184	Note 5
13	ACT Genomics Holdings Company Limited	ACT Genomics Co., Ltd.	Other receivables - related parties	Yes	938,621	-	-	2.00%	2	-	Additional operating capital	-	None	-	81,746	81,746	Note 4
14	Eltek Power CO., LTD.	ACT Genomics (Thailand) Limited	Other receivables - related parties	Yes	16,030	16,030	7,013	2.80%	2	-	Additional operating capital	-	None	-	73,387	73,387	Note 5

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Maximum outstanding balance during the current period was translated into New Taiwan dollars using the exchange rate at December 31, 2025, which the Company reported to the Securities and Futures Bureau.

Note 3: Limit on loans granted by the Company to a single party is 20% of the Company's net assets based on the latest financial statements, and limit on total loans is 40% of the Company's net assets based on the latest financial statements.

Note 4: Limit on loans granted by subsidiaries to a single party is 40% of the subsidiaries' net assets based on the latest financial statements, and limit on total loans is 40% of the subsidiaries' net assets based on the latest financial statements.

Note 5: Limit on loans for financing granted by and to subsidiaries of which the ultimate parent directly or indirectly holds 100% of its voting shares is the lender's net assets based on the latest financial statements, and limit on total loans is the lender's net assets based on the latest financial statements.

Note 6: Nature of loans:

(1) Business transaction: 1.

(2) Short-term financing: 2.

Delta Electronics, Inc. and Subsidiaries
Provision of endorsements and guarantees to others
Year ended December 31, 2025

Table 2 Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Endorser / guarantor	Party being endorsed/guaranteed		Limit on endorsements / guarantees provided for a single party	Maximum outstanding endorsement / guarantee amount as at December 31, 2025	Outstanding endorsement / guarantee amount at December 31, 2025	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement / guarantee amount to net asset value of the endorser / guarantor company	Ceiling on total amount of endorsements / guarantees provided	Provision of endorsements / guarantees by parent company to subsidiary	Provision of endorsements / guarantees by subsidiary to parent company	Provision of endorsements / guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser / guarantor (Note 4)											
1	March Networks Holdings Ltd.	March Networks, Inc.	2	\$ 144,230	\$ 15,086	\$ 15,086	\$ 15,086	\$ -	0.01%	\$ 288,461	N	N	N	Note 2
2	TB&C Outsert International B.V.	TB&C Outsert Mexico, S. De R.L. DE C.V.	2	318,842	94,290	94,290	94,290	-	0.04%	318,842	N	N	N	Note 3

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows:

- (1) The Company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: In accordance with March Networks Holdings Ltd.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 10% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 5% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements.

Note 3: In accordance with TB&C Outsert International B.V.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements.

Note 4: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Delta Electronics, Inc. and Subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
December 31, 2025

Table 3

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2025				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics, Inc.	United Renewable Energy Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	31,294,379	\$ 269,445	1.92%	\$ 269,445	
Delta Electronics, Inc.	Lanner Electronics Inc. common stock	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	26,893,540	1,842,207	18.34%	1,842,207	
Delta Electronics, Inc.	Betacera Inc. common stock, etc.	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	-	129,207	-	129,207	
Delta Electronics Capital Company	Evergreen Aviation Technologies Corporation common stock	None	Financial assets at fair value through profit or loss - current	2,270,000	322,340	0.61%	322,340	
Delta Electronics Capital Company	Tong Hsing Electronic Industries, Ltd. common stock	None	Financial assets at fair value through profit or loss - current	1,171,557	156,403	0.56%	156,403	
Delta Electronics Capital Company	Fusheng Precision Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	805,000	205,678	0.58%	205,678	
Delta Electronics Capital Company	UBIQCONN TECHNOLOGY, INC. common stock	None	Financial assets at fair value through profit or loss - current	2,960,311	152,752	3.44%	152,752	
Delta Electronics Capital Company	Nien Made Enterprise Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	393,043	141,889	0.13%	141,889	
Delta Electronics Capital Company	Horng Yu Electric Co., Ltd	None	Financial assets at fair value through profit or loss - non-current	300,000	145,635	1.10%	145,635	
Delta Electronics Capital Company	ACCORDANCE SYSTEMS INC. common stock	None	Financial assets at fair value through profit or loss - non-current	750,000	154,095	4.08%	154,095	
Delta Electronics Capital Company	Mega Union Technology Incorporated common stock, etc.	None	Financial assets at fair value through profit or loss	-	1,935,627	-	1,935,627	

Table 3-1

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2025				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics (Netherlands) B.V.	Noda RF Technologies Co., Ltd. common stock, etc.	None	Financial assets at fair value through other comprehensive income - non-current	-	\$ 87,650	-	\$ 87,650	
Cyntec Co., Ltd.	Susumu Holdings Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	200,000	104,081	10.87%	104,081	
Delta Electronics (Japan), Inc.	Macy Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	74,000,000	24,935	19.79%	24,935	
Delta America, Ltd.	VPT, Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	860,000	5,500	17.52%	5,500	
Delta Electronics (H.K.) Ltd.	Zhejiang Keente Motor Technology Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	357,651	19.00%	357,651	
Delta Electronics (Pingtan) Co., Ltd.	Pingtang Hi Tech Investment Development Shares Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	6,743	15.00%	6,743	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Zero-Error Systems Pte Ltd preferred stock	None	Financial assets at fair value through other comprehensive income - non-current	1,761,804	94,290	12.11%	94,290	
Vivotek Inc.	Kneron Holding Corporation preferred stock	None	Financial assets at fair value through profit or loss - non-current	1,310,003	243,296	1.79%	243,296	
Atrust Computer Corporation	ACRORED TECHNOLOGIES, INC. common stock	None	Financial assets at fair value through other comprehensive income - non-current	500,000	320	2.38%	320	
Delta International Holding Limited B.V.	Neura Robotics GmbH	None	Financial assets at fair value through other comprehensive income - non-current	2,442	328,282	1.38%	328,282	
Delta Energy Inc.	Taiwan Smart Electricity & Energy Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	7,500,000	75,000	4.76%	75,000	

Table 3-2

Delta Electronics, Inc. and Subsidiaries
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of the Company's paid-in capital or more
Year ended December 31, 2025

Table 4

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics, Inc.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Subsidiary	Operating revenue	\$ 867,286	0.57	70 days			\$ 195,841	0.49	
Delta Electronics, Inc.	DELTA ELECTRONICS BRASIL LTDA.	Subsidiary	Operating revenue	380,853	0.25	90 days after delivery			315,688	0.79	
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	Operating revenue	476,205	0.31	70 days after issuing invoice			474,531	1.18	
Delta Electronics, Inc.	Delta Electronics (Shanghai) Co., Ltd.	Subsidiary	Operating revenue	206,724	0.13	70 days after issuing invoice			209,021	0.52	
Delta Electronics, Inc.	Cyntec Electronics (Suzhou) Co., Ltd.	Subsidiary	Operating revenue	111,904	0.07	70 days			-	-	
Delta Electronics, Inc.	DELTA ELECTRONICS (UK) LTD	Subsidiary	Operating revenue	397,447	0.26	70 days			391,381	0.98	
Delta Electronics, Inc.	Delta Electronics India Pvt. Ltd.	Subsidiary	Operating revenue	493,488	0.32	90 days after delivery			77,392	0.19	
Delta Electronics, Inc.	Delta Electronics (Japan), Inc.	Subsidiary	Operating revenue	409,299	0.27	70 days			236,311	0.59	
Delta Electronics, Inc.	Delta Facilities (Japan), Inc.	Subsidiary	Operating revenue	139,260	0.09	70 days			36,257	0.09	
Delta Electronics, Inc.	Delta Electronics (Korea), Inc.	Subsidiary	Operating revenue	161,534	0.11	70 days			78,193	0.19	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	Operating revenue	4,051,406	2.64	70 days			2,347,126	5.85	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	25,832,120	16.83	70 days			2,614,729	6.22	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	10,287,774	6.70	70 days			1,575,678	3.93	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	10,339,787	6.74	90 days after delivery			1,988,212	4.96	

Table 4-1

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	\$ 24,409,881	15.91	70 days			\$ 7,707,057	19.22	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Operating revenue	26,568,158	17.31	70 days			10,334,802	25.77	
Loy Tec electronics GmbH	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	114,268	12.55	70 days			25,298	23.95	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	7,061,675	12.24	70 days			1,807,257	14.60	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	50,498,653	87.71	70 days			10,551,913	85.26	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	193,797	0.23	70 days			91,581	0.76	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	17,479,310	20.91	70 days			5,835,048	48.58	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	313,443	0.38	70 days			656	0.01	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	Operating revenue	129,520	0.16	70 days			29,468	0.25	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	64,742,515	77.83	70 days			5,952,090	49.55	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	476,161	1.37	70 days			105,728	1.07	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	288,248	0.82	70 days			82,938	0.84	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) CO.,Ltd	Affiliated enterprise	Operating revenue	14,716,734	41.59	70 days			4,361,547	44.00	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	Operating revenue	2,457,092	6.98	70 days			721,814	7.28	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	2,194,330	6.22	70 days			223,549	2.26	

Table 4-2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	\$ 1,120,629	3.20	70 days			\$ 103,658	1.05	
Delta Greentech (China) CO.,Ltd	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	482,022	2.34	70 days			149,965	3.01	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	192,022	4.73	70 days			45,257	7.04	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	3,886,918	95.20	70 days			420,718	65.40	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	782,842	12.72	70 days			164,040	12.16	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	5,378,822	87.28	70 days			1,185,441	87.84	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	2,248,317	52.60	70 days			673,487	57.44	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	528,886	12.38	70 days			186,729	15.92	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,485,683	34.70	70 days			309,532	26.40	
Delta Electronics (Chongqing) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,043,923	99.74	70 days			117,108	98.67	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	3,285,994	26.16	70 days			899,506	35.39	
Cyntec Co., Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	199,965	1.59	90 days after delivery			62,551	2.46	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	510,786	3.31	70 days			199,144	13.18	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	14,899,216	96.68	70 days			1,311,326	86.82	
Cyntec Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	7,078,462	99.96	70 days			701,035	99.92	

Table 4-3

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	\$ 2,542,582	90.30	70 days			\$ 178,596	19.87	
DELTA Electronics (Germany) GmbH	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	453,954	21.45	70 days			-	-	
DELTA Electronics (Germany) GmbH	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	172,580	8.08	70 days			20,596	7.88	
DELTA ELECTRONICS (France) SAS	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	128,253	6.73	70 days			50,869	21.10	
Delta Energy Systems (UK) Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	118,279	100.00	70 days			7,209	86.80	
Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	Operating revenue	127,641	0.91	70 days			96,715	2.55	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	4,431,273	31.25	70 days			1,180,658	31.12	
DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	1,465,054	60.51	70 days			369,913	59.05	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,305,631	22.99	70 days			94,961	6.04	
Delta Electronics (Netherlands) B.V.	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	121,110	1.04	70 days			3,523	0.08	
Delta Electronics (Netherlands) B.V.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	Operating revenue	341,768	2.84	70 days			54,393	1.19	
Delta Electronics (Netherlands) B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,062,859	8.81	70 days			100,034	2.19	
Delta Electronics (Netherlands) B.V.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	127,847	1.07	70 days			1,313	0.03	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	767,420	6.32	180 days			271,049	5.94	
Vivotek Netherlands B.V.	VIVOTEK INC.	Affiliated enterprise	Operating revenue	130,078	100.00	75 days			17,874	100.00	

Table 4-4

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
DELTA ELECTRONICS (NORWAY) AS	DELTA Electronics (Germany) GmbH	Affiliated enterprise	Operating revenue	\$ 273,720	7.26	70 days			\$ -	-	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	681,231	18.08	70 days			-	-	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	Operating revenue	238,837	6.26	70 days			34,949	8.13	
DELTA ELECTRONICS (NORWAY) AS	DELTA Electronics (Sweden) AB	Affiliated enterprise	Operating revenue	201,749	5.30	70 days			30,808	7.17	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	645,166	16.90	70 days			59,047	13.73	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	621,197	16.24	70 days			205,155	47.71	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS MEA DMCC	Affiliated enterprise	Operating revenue	135,744	0.05	70 days			108,481	0.14	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Affiliated enterprise	Operating revenue	209,957	0.07	70 days			63,448	0.08	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	Operating revenue	420,423	0.15	90 days after delivery			154,537	0.20	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	31,705,584	11.01	70 days			9,255,831	11.74	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	Operating revenue	1,217,181	0.42	70 days			431,774	0.55	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	26,158,206	9.09	70 days			3,434,178	4.36	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	2,285,217	0.79	70 days			6	-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	3,824,518	1.33	70 days			1,189,779	1.51	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Chenzhou Delta Technology Co., Ltd.	Affiliated enterprise	Operating revenue	311,207	0.11	70 days			78,593	0.10	

Table 4-5

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	Operating revenue	\$ 332,226	0.11	70 days			\$ 45,085	0.06	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	Operating revenue	3,825,718	1.32	70 days			1,609,440	2.04	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	787,503	0.27	70 days			165,625	0.21	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	Operating revenue	334,085	0.12	70 days			108,943	0.14	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA Electronics (Germany) GmbH	Affiliated enterprise	Operating revenue	382,945	0.14	70 days			199,858	0.25	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	Operating revenue	313,027	0.11	150 days			121,577	0.15	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	356,273	0.12	70 days			46,249	0.06	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Digital Projection Limited	Affiliated enterprise	Operating revenue	123,691	0.04	75 days after delivery			19,510	0.02	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	Operating revenue	236,537	0.08	70 days			136,975	0.17	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	2,416,746	0.84	90 days after delivery			804,477	1.02	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	Operating revenue	470,633	0.16	90 days after delivery			229,440	0.29	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	Operating revenue	279,002	0.10	70 days			87,414	0.11	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	Operating revenue	2,533,378	0.88	70 days			703,785	0.89	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Facilities (Japan), Inc.	Affiliated enterprise	Operating revenue	329,991	0.11	70 days			3,150	-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Korea), Inc.	Affiliated enterprise	Operating revenue	271,374	0.09	70 days			68,205	0.09	

Table 4-6

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	\$ 2,423,165	0.84	70 days			\$ 263,170	0.33	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	1,046,663	0.36	70 days			168,362	0.21	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Poland) Sp. z o.o.	Affiliated enterprise	Operating revenue	135,052	0.05	70 days			58,645	0.07	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Sweden) AB	Affiliated enterprise	Operating revenue	117,037	0.04	70 days			23,791	0.03	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	788,649	0.27	70 days			127,283	0.16	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	7,601,052	2.65	70 days			1,887,067	2.39	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	249,060	0.09	70 days			24,487	0.03	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	32,653,998	11.36	70 days			15,608,296	19.80	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	22,165,393	7.70	90 days after delivery			9,820,195	12.46	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	3,844,383	1.33	70 days			1,284,587	1.63	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	6,849,345	2.37	70 days			1,029,999	1.31	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	1,059,813	14.22	70 days			341,209	13.88	
Delta Electronics (Slovakia), s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	613,257	8.27	70 days			42,954	1.75	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	4,407,010	59.08	70 days			1,623,901	66.06	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	1,203,845	16.16	70 days			407,769	16.59	

Table 4-7

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Eltek s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	\$ 460,624	49.73	70 days			\$ -	-	
Eltek s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	518,699	56.12	70 days			-	-	
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Germany) GmbH	Affiliated enterprise	Operating revenue	264,964	0.16	70 days			35,761	0.08	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	146,013	0.09	90 days after delivery			9,435	0.02	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Japan), Inc.	Affiliated enterprise	Operating revenue	175,636	0.11	70 days			55,327	0.12	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	11,754,624	7.13	70 days			3,858,736	8.25	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	241,488	0.15	70 days			68,718	0.15	
Delta Electronics (Thailand) Public Company Limited	Eltek s.r.o.	Affiliated enterprise	Operating revenue	142,023	0.08	70 days			-	-	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	2,777,919	1.67	70 days			1,053,799	2.25	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	66,103,935	40.16	90 days after delivery			28,453,201	60.81	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	813,649	0.49	70 days			310,329	0.66	
Delta Green Industrial (Thailand) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	125,516	20.47	70 days			95,698	58.47	
VIVOTEK INC.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	347,043	5.09	75 days			95,357	8.57	
DEI Logistics (USA) Corp.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	160,891	0.46	70 days			9,800	0.12	
Delta Electronics (Americas) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,044,295	2.56	70 days			126,834	1.63	

Table 4-8

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Americas) Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	\$ 1,011,445	2.50	70 days			\$ 102,795	1.32	
Delta Electronics (Automotive) Americas Inc.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	335,924	100.00	70 days			-	-	
DELTA ELECTRONICS (USA) INC.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	852,424	1.95	70 days			493,369	5.59	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	Operating revenue	1,479,434	72.64	30 days	Note	Note	320,241	63.85	
March Networks Corporation	March Networks de Mexico, S.A. de C.V.	Affiliated enterprise	Operating revenue	117,534	5.77	30 days	Note	Note	27,071	5.40	
March Networks S.r.l.	March Networks Corporation	Affiliated enterprise	Operating revenue	246,992	53.53	30 days	Note	Note	58,094	33.31	
Trihedral Engineering Limited	Trihedral Inc.	Affiliated enterprise	Operating revenue	265,003	60.26	70 days	Note	Note	22,330	36.87	
Power Forest Technology Corporation	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	183,480	38.26	70 days	Note	Note	7,510	23.96	
VIVOTEK INC.	Vivotek USA, INC.	Affiliated enterprise	Operating revenue	281,985	4.00	75 days	Note	Note	33,866	3.00	
VIVOTEK INC.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	207,909	3.00	75 days	Note	Note	95,357	9.00	

Note : The prices and terms of goods sold were based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods sold to third parties.

Delta Electronics, Inc. and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more
December 31, 2025

Table 5

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics, Inc.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Subsidiary	\$ 195,841	8.85	\$ -		\$ 27,000	
Delta Electronics, Inc.	DELTA ELECTRONICS BRASIL LTDA.	Subsidiary	315,688	2.39	-		195	
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	474,531	0.98	-		-	
Delta Electronics, Inc.	Delta Electronics (Shanghai) Co., Ltd.	Subsidiary	209,021	1.02	-		-	
Delta Electronics, Inc.	DELTA ELECTRONICS (UK) LTD	Subsidiary	391,381	2.00	-		386,662	
Delta Electronics, Inc.	Delta Electronics (Japan), Inc.	Subsidiary	236,311	2.28	-		58,962	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	2,347,126	3.36	-		424,108	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	3,063,607	0.43	-		2,737,077	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	1,575,678	6.99	51,964		1,079,583	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	1,988,212	6.46	83,609		763,487	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	7,707,057	4.21	-		3,360,383	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	10,334,802	4.32	4		3,364,512	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	1,807,257	3.68	-		594,412	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	10,551,913	5.53	-		9,332,061	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	5,835,048	3.42	-		1,640,757	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	5,952,090	11.03	4,174		630,899	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	105,728	6.07	-		34,925	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	4,361,547	3.40	-		1,056,380	

Table 5-1

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	\$ 721,814	2.84	\$ -		\$ 100,726	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	223,549	10.26	-		223,549	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	103,658	6.18	-		103,658	
Delta Greentech (China) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	149,965	5.40	-		-	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	158,644	-	-		17,726	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	628,186	6.86	83,564		154,007	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	164,040	4.59	-		65,682	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,185,441	5.26	-		911,470	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	673,487	4.02	-		235,450	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	186,729	3.61	-		52,904	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	309,532	5.58	-		238,868	
Delta Electronics (Chongqing) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	117,108	10.71	-		117,108	
Cyntec Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	251,009	-	-		251,009	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate parent company	899,506	3.76	-		304,532	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	199,144	2.64	-		9,342	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,311,326	10.10	-		1,227,142	
Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	701,035	10.76	-		662,535	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	394,821	15.17	-		171,807	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,180,658	3.73	-		382,282	

Table 5-2

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	\$ 369,913	7.44	\$ 4,025		\$ 68,912	
Delta Electronics (Myanmar) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	103,882	-	103,434		-	
Delta Electronics (Netherlands) B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	100,034	9.72	-		100,034	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	271,049	2.27	-		21,837	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	537,255	3.65	-		82,756	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS MEA DMCC	Affiliated enterprise	108,481	2.50	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	154,537	2.56	-		21,613	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	9,255,831	4.00	-		459,457	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	431,774	2.48	-		137,472	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	3,434,178	9.31	-		2,456,524	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	1,189,779	3.44	156,843		628,600	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	1,609,440	2.50	-		166,028	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	165,625	4.94	-		53,345	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	108,943	3.86	-		30,294	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA Electronics (Germany) GmbH	Affiliated enterprise	199,858	3.78	-		63,128	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	121,577	2.73	-		29,823	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	136,975	3.42	-		63,949	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	804,477	3.25	47,251		198,026	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	229,440	1.26	9,895		18,595	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	703,785	4.56	-		259,734	

Table 5-3

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	\$ 263,170	8.39	\$ 2,773		\$ 211,474	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	168,362	6.87	40,062		130,184	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	127,283	15.91	50,626		104,035	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	1,887,067	5.01	6,510		714,016	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	15,608,296	2.90	4,115,825		4,547,924	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	9,820,195	2.43	283,708		2,390,788	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	1,284,587	3.13	802		533,513	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	1,029,999	3.38	-		225,787	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	341,209	2.66	-		62,903	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,623,901	3.60	12,352		808,742	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	407,769	3.58	-		209,974	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	3,858,736	4.21	272,869		1,456,915	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate parent company	1,053,799	4.36	472		331,645	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	28,453,201	3.12	951,818		10,178,935	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	310,329	3.01	72,918		180,034	
Delta Electronics (Americas) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	126,834	16.12	-		126,834	
Delta Electronics (Americas) Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	102,795	12.39	-		102,795	
DELTA ELECTRONICS (USA) INC.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	922,936	3.45	-		144,724	
Delta International Holding Limited B.V.	ACT Genomics Co., Ltd.	Affiliated enterprise	945,315	-	-		-	

Table 5-4

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Affiliated enterprise	\$ 441,744	-	\$ -		\$ -	
Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	12,972,548	-	-		-	
Delta International Holding Limited B.V.	TB&C GmbH	Affiliated enterprise	1,162,193	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	158,977	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	369,000	-	-		-	
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	Affiliated enterprise	722,890	-	-		-	
Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	5,405,228	-	-		-	
DET International Holding B.V.	Delta Energy Systems Mobility (Germany) GmbH	Affiliated enterprise	259,621	-	-		-	
DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	2,462,890	-	-		-	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	1,570,673	-	-		-	
Delta Component Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Affiliated enterprise	1,609,210	-	-		-	
Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	9,061,706	-	-		-	
Delta Component Limited B.V.	TB&C GmbH	Affiliated enterprise	184,761	-	-		-	
Cyntec Electronics (Suzhou) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	995,339	-	-		-	
Delta Energy Systems (Germany) GmbH	Delta Energy Systems Mobility (Germany) GmbH	Affiliated enterprise	1,138,365	-	-		-	
Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	631,360	-	72,987		-	
DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Affiliated enterprise	412,179	-	-		-	
Delta Electronics (Americas) Ltd.	Delta Electronics, Inc.	Ultimate parent company	166,160	-	-		-	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	320,241	5.36	-		120,987	

Note 1: Including other receivables in excess of \$100,000.

Note 2: The amount represents collections subsequent to January 1, 2026 up to February 25, 2026.

Table 5-5

Delta Electronics, Inc. and Subsidiaries
Significant inter-company transactions during the reporting period
Year ended December 31, 2025

Table 6

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	\$ 25,832,120	(Note 4)	4.66
0	Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	10,287,774	(Note 4)	1.85
0	Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	10,339,787	(Note 5)	1.86
0	Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	24,409,881	(Note 4)	4.40
0	Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Operating revenue	26,568,158	(Note 4)	4.79
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	7,061,675	(Note 4)	1.27
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	50,498,653	(Note 4)	9.10
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	17,479,310	(Note 4)	3.15
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	64,742,515	(Note 4)	11.67
3	Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	Operating revenue	14,716,734	(Note 4)	2.65
4	Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	14,899,216	(Note 4)	2.69
5	Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	7,078,462	(Note 4)	1.28
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	31,705,584	(Note 4)	5.71
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	26,158,206	(Note 4)	4.71
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	7,601,052	(Note 4)	1.37
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate Parent Company	Operating revenue	32,653,998	(Note 4)	5.88

Table 6-1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	\$ 22,165,393	(Note 5)	3.99
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	6,849,345	(Note 4)	1.23
7	Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	11,754,624	(Note 4)	2.12
7	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	66,103,935	(Note 5)	11.91
0	Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Accounts receivable	7,707,057	(Note 4)	1.20
0	Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Accounts receivable	10,334,802	(Note 4)	1.61
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Accounts receivable	10,551,913	(Note 4)	1.65
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Accounts receivable	9,255,831	(Note 4)	1.45
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate Parent Company	Accounts receivable	15,608,296	(Note 4)	2.44
6	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Accounts receivable	9,820,195	(Note 5)	1.53
7	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Accounts receivable	28,453,201	(Note 5)	4.45
8	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	12,972,548	(Note 6)	2.03
9	Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	9,061,706	(Note 6)	1.42

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: There is no similar transaction to compare with. It will follow the agreed price and transaction terms and all the credit terms are 70 days.

Note 5: It will follow the agreed price and transaction terms, and all the credit terms are 90 days after delivery.

Note 6: Lending of capital.

Note 7: The disclosure requirement for the above disclosed amounts is 1% of the consolidated total assets for balance sheet accounts and 1% of the consolidated total revenue for income statement accounts.

Table 6-2

Delta Electronics, Inc. and Subsidiaries

Information on investees

Year ended December 31, 2025

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 6)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Delta Electronics, Inc.	Delta International Holding Limited B.V.	Netherlands	Equity investments	\$ 8,922,118	\$ 8,922,118	67,680,000	100.00	\$ 89,445,424	\$ 5,524,238	\$ 5,038,319	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Netherlands	Sales of power products, display solution products, electronic components, industrial automation products and materials	4,529,355	4,529,355	128,492,272	100.00	45,893,270	6,288,800	6,463,801	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	4,780,487	4,780,487	691,281,400	5.54	7,280,226	23,359,589	1,150,367	(Note 13)
Delta Electronics, Inc.	Cyntec Co., Ltd.	Taiwan	Research, development, manufacturing and sales of film optic-electronic devices	12,067,931	12,067,931	2,341,204,333	100.00	38,632,822	2,563,938	2,549,183	
Delta Electronics, Inc.	DelBio Inc.	Taiwan	Manufacturing, wholesale and retail of medical equipment	900,000	900,000	11,288,557	100.00	100,675	(5,497)	(5,411)	
Delta Electronics, Inc.	Delta Electronics Capital Company	Taiwan	Equity investments	3,253,241	3,253,241	449,786,729	100.00	4,738,421	18,246	18,246	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Singapore	Research, development and sales of electronic products	34,498	34,498	45,234,240	100.00	99,296,751	24,184,647	22,288,569	
Delta Electronics, Inc.	Delta America Ltd.	U.S.A.	Equity investments	103,065	103,065	2,100,000	10.26	(796,834)	1,658,795	238,478	(Note 9)
Delta Electronics, Inc.	Vivotek Inc.	Taiwan	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	4,481,473	4,471,534	49,239,058	56.88	4,206,943	(9,310)	(67,066)	
Delta Electronics, Inc.	Chunghwa SEA Holdings	Taiwan	Equity investments	8,800	8,800	880,000	44.00	7,836	(329)	(145)	(Note 24)
Delta Electronics, Inc.	Delmind Inc.	Taiwan	Provide vertical add-on value solution	284,000	210,000	30,000,000	100.00	191,188	(49,852)	(37,009)	(Note 24)
Delta Electronics, Inc.	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	837,011	470,000	47,486,038	68.33	268,281	(234,154)	(157,132)	(Note 18)
Delta Electronics, Inc.	Delta Energy Inc.	Taiwan	Energy technology services	575,000	200,000	57,500,000	100.00	431,391	(77,242)	(77,242)	
Delta Electronics, Inc.	Atrust Computer Corporation	Taiwan	Research, development, manufacturing and sales of Thin Client, Zero Client, server and management software	950,259	950,259	28,825,000	55.02	440,997	82,050	44,631	
Delta Electronics, Inc.	Power Forest Technology Corporation	Taiwan	IC design of power management	289,587	112,500	12,870,215	37.96	49,622	(161,104)	(54,983)	(Note 4)
Delta Electronics, Inc.	MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	India	Manufacturing, Development, and Sales of Electric Scooter Motor Systems	212,261	212,261	54,400,000	34.00	131,984	(32,254)	(10,966)	
Delta Electronics, Inc.	Delta Holding Inc.	Taiwan	Equity investments	1,000	1,000	100,000	100.00	967	6	6	

Table 7-1

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 6)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Delta Electronics, Inc.	ACT Holdings Company Limited	Cayman Islands	Equity investments	\$ -	\$ -	-	-	\$ -	(\$ 32,013)	(\$ 32,013)	(Note 20 and Note 23)
Delta Electronics, Inc.	ACT Genomics Holdings Company Limited	Cayman Islands	Equity investments	2,291,625	-	75,000,000	100.00	2,202,488	(595,505)	(83,016)	(Note 20 and Note 23)
Delta Electronics, Inc.	TwHealth Nexus Inc	Taiwan	Information software and data processing service provider	60,000	-	6,000,000	20.00	59,354	(3,230)	(646)	(Note 14)
Atrust Computer Corporation	Atrust Japan Corporation	Japan	Provide supporting services	32,128	32,128	3,200	100.00	4,371	(1,909)	(1,909)	(Note 19)
Atrust Computer Corporation	Atrust Computer Corporation	U.S.A.	Provide supporting services	-	-	-	100.00	-	-	-	(Note 3 and Note 19)
Delta Energy Inc.	Yishi Energy	Taiwan	Operating domestic and international solar and other renewable energy power plants	97,500	-	9,750,000	15.00	97,763	1,753	263	(Note 14 and Note 20)
Delta Electronics Capital Company	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	76,227	40,000	5,035,065	7.25	37,037	(234,154)	(16,976)	(Note 18)
Delta International Holding Limited B.V.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	12,910,031	12,910,031	1,830,611,700 (Note 21)	14.68	20,359,772	23,359,589	3,195,518	(Note 1 and Note 13)
Delta International Holding Limited B.V.	DEI Logistics (USA) Corp.	U.S.A.	Warehousing and logistics services	90,235	90,235	1,000,000	100.00	289,401	23,089	23,089	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Japan), Inc.	Japan	Sales of power products, display solution products, electronic components, industrial automation products and materials	2,462,475	2,462,475	119,200	100.00	3,766,353	301,545	301,545	(Note 1)
Delta International Holding Limited B.V.	Digital Projection International Limited	Britain	Equity investments	821,155	821,155	61,789,874	100.00	23,375	(62,521)	(158,489)	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Switzerland) AG	Switzerland	Equity investments, research, development and sales of electronic products	639,425	639,425	10,000	100.00	1,004,528	90,337	83,907	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS HOLDING (USA) INC.	U.S.A.	Equity investments	2,146,352	2,146,352	1,060,624	100.00	4,963,379	1,298,106	1,298,106	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (NORWAY) AS	Norway	Research, development and sales of power supplies and others	15,625,974	15,625,974	93,531,101	100.00	11,730,866	535,579	88,744	(Note 1)
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Canada	Provide solutions to building management and control	2,357,250	2,357,250	75,000,000	100.00	3,212,633	89,933	89,933	(Note 1)
Delta International Holding Limited B.V.	March Networks Holdings Ltd.	Canada	Equity investments	3,914,963	3,914,963	10,000	100.00	3,686,746	126,354	10,559	(Note 1)
Delta International Holding Limited B.V.	UI Acquisition Holding Co.	U.S.A.	Equity investments	2,935,562	2,935,562	334	100.00	820,253	(401,763)	(401,763)	(Note 1)
Delta International Holding Limited B.V.	Delta America Ltd.	U.S.A.	Equity investments	1,622,777	1,622,777	18,374,182	89.74	6,620,005	1,658,795	1,487,691	(Note 1 and Note 9)
Delta International Holding Limited B.V.	Trihedral Engineering Limited	Canada	Graphic control software and related engineering services	1,121,251	1,121,251	51,495	100.00	1,615,966	157,412	126,312	(Note 1)

Table 7-2

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 6)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	U.S.A.	Design and production of dedicated lighting system and facilities	\$ 3,071,308	\$ 3,071,308	-	100.00	\$ 1,993,067	\$ 38,678	(\$ 1,091,547)	(Note 1)
Delta International Holding Limited B.V.	TB&C GmbH	Germany	Production, manufacturing, and sales of electric vehicle (EV) related components; technical services, development, and support	5,761,846	5,620,237	21	100.00	3,616,765	(401,895)	(720,311)	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD	South Africa	Engaging in the Trading of Electronic Products	12,916	12,916	200	100.00	15,686	1,390	1,390	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics Arabia Company	Saudi Arabia	Engaging in the Trading of Electronic Products	-	-	-	100.00	-	-	-	(Note 1 + Note 3 + Note 20)
Delta America Ltd.	Delta Electronics (Americas) Ltd.	U.S.A.	Sales of electronic components	237,431	237,431	250,000	100.00	4,779,850	1,414,230	1,414,230	(Note 15)
Digital Projection International Ltd.	Digital Projection Holdings Limited	Britain	Equity investments	660,578	660,578	50,118,547	100.00	22,013	(62,521)	(62,521)	(Note 17)
Delta Electronics (H.K.) Ltd.	Delta Electronics International Mexico, S.A. de C.V.	Mexico	Sales of power management system of industrial automation product and telecommunications equipment	307,913	307,913	2,733,483	100.00	296,340	27,110	27,110	(Note 2)
Delta Electronics (Netherlands) B.V.	Delta Electronics (H.K.) Ltd.	Hong Kong	Equity investments, operations management and engineering services	10,321,520	10,321,520	2,549,297,600	100.00	36,599,006	5,351,218	5,351,218	(Note 8)
Delta Electronics (Netherlands) B.V.	Drake Investment (HK) Limited	Hong Kong	Equity investments	8,522,758	8,522,758	1,081,056,306	100.00	8,045,832	448,363	443,628	(Note 8)
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Turkey	Marketing and sales of electronic products	490,937	490,937	6,729,807	100.00	556,460	166,841	191,565	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA GREENTECH (BRASIL) LTDA.	Brazil	Manufacturing and sales of electronic products	223,467	223,467	4,315,657	100.00	180,526	7,437	7,437	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA ELECTRONICS BRASIL LTDA.	Brazil	Manufacturing and sales of electronic products	637,511	637,511	87,000,000	100.00	888,184	121,592	121,592	(Note 8)
Delta Electronics (Netherlands) B.V.	Delta Electronics (Kazakhstan) Limited Liability Partnership	Kazakhstan	Engaging in the Trading of Electronic Products	9,024	-	-	100.00	9,243	-	-	(Note 3 and Note 20)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	37,604,481	37,604,481	5,344,793,060	42.85	60,768,811	23,359,589	9,327,518	(Note 7 and Note 13)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER INCORPORATED	Philippines	Sales of power supplies and others	23,677	23,677	11,400,000	100.00	8,905	4,571	4,571	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER CO., LTD.	Thailand	Sales of power supplies and others	4,127	4,127	40,000	100.00	73,386	(2,073)	(2,073)	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER (CAMBODIA) LTD	Cambodia	Sales of power supplies and others	-	-	1,000	100.00	(19,689)	-	-	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD.	Malaysia	Sales of power supplies and others	183,714	183,714	16,300,000	100.00	112,596	23,303	23,303	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Loy Tec electronics GmbH	Austria	Provide solutions to building management and control	2,550,841	2,550,841	-	100.00	1,459,154	142,529	32,770	(Note 7)

Table 7-3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 6)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Cyntec Co., Ltd.	Delta Component Limited B.V.	Netherlands	Equity investments	\$ 1,116,521	\$ 1,116,521	32,740,062	100.00	\$ 36,625,642	\$ 1,194,570	\$ 1,194,570	(Note 5)
Cyntec Co., Ltd.	Power Forest Technology Corporation	Taiwan	IC design of power management	347,387	347,387	15,432,000	45.52	34,447	(161,104)	(84,732)	(Note 4 and Note 5)
Delta Electronics (Thailand) Public Company Limited	DET International Holding B.V.	Netherlands	Equity investments	10,268,100	9,639,422	288,049,329	100.00	10,631,823	401,762	404,163	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Green Industrial (Thailand) Co., Ltd.	Thailand	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars	206,391	206,391	20,600,000	100.00	53,812	44,786	44,754	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Singapore) PTE. LTD.	Singapore	Equity investments, trading, management and consultancy	11,582,356	10,483,319	344,521,612	100.00	12,506,436	269,474	282,926	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Vietnam) Company Limited	Vietnam	Sales of electronic products	3,036	3,036	-	100.00	81,045	39,300	39,300	(Note 16)
Delta Electronics (Thailand) Public Company Limited	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	India	Manufacturing and sales of electronic products	1,741,987	1,295,147	374,890,999	100.00	1,140,451	75,445	63,152	(Note 16)
Delta Electronics (Thailand) Public Company Limited	PT Delta Electronics Indonesia	Indonesia	Trading and installation of electronic products	21,239	21,239	999,999	100.00	17,385	(2,019)	(2,019)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	DLG Electronic Co., Ltd	Thailand	Manufacturing of electronic components	1,503	501	150,000	10.00	2,227	7,469	747	(Note 14)
Delta Electronics (Thailand) Public Company Limited	DLS Electronic Co., Ltd	Thailand	Manufacturing of electronic components	501	501	50,000	10.00	655	3,079	308	(Note 14)
Delta Electronics (Thailand) Public Company Limited	DELTA ELECTRONICS PHILIPPINES INC.	Philippines	Sales and system implementation services for power management, automotive, automation, and energy infrastructure solutions.	6,903	-	11,781,596	100.00	5,755	(557)	(557)	(Note 16 and Note 20)
Delta Electronics (Thailand) Public Company Limited	TDRF Electronics Company Limited	Thailand	Manufacturing of electronic components	802	-	80,000	5.00	782	(375)	(19)	(Note 14 and Note 20)
Vivotek Inc.	Realwin Investment Inc.	Taiwan	Venture capital company	173,696	173,696	17,369,635	100.00	205,056	22,911	20,773	(Note 11)
Vivotek Inc.	Vivotek Holdings, Inc.	U.S.A.	Holding company	31,555	31,555	1,050	100.00	424,248	26,282	26,282	(Note 11)
Vivotek Inc.	Vivotek Netherlands B.V.	Netherlands	Sales service	11,418	11,418	3,000	100.00	30,425	4,785	4,785	(Note 11)
Vivotek Inc.	Vivotek (Japan) Inc.	Japan	Sales service	17,939	17,939	6,600	100.00	21,298	904	904	(Note 11)
Vivotek Holdings, Inc.	Vivotek USA, Inc.	U.S.A.	Sales of webcams and related components	28,480	28,480	10,000,000	100.00	471,077	26,515	26,515	(Note 10)
Realwin Investment Inc.	Lidlight Inc.	Taiwan	Sales of lighting equipment	10,200	10,200	1,020,000	51.00	1,151	(2,837)	(1,447)	(Note 12)
Realwin Investment Inc.	Aetek Inc.	Taiwan	Sales of webcams and related components	34,045	34,045	3,372,500	56.21	91,554	33,007	18,553	(Note 12)

Table 7-4

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 6)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Realwin Investment Inc.	Wellstates Investment, LLC	U.S.A.	Investment and leasing of commercial real estate related business	\$ 34,859	\$ 34,859	-	100.00	\$ 77,035	\$ 5,192	\$ 5,192	(Note 12)
ACT Genomics Holdings Company Limited	ACT GENOMICS (SINGAPORE) PTE. LTD.	Singapore	Genetic testing business development office	259,427	68,093	2,785,000	100.00	(22)	(30,431)	(30,431)	(Note 20 and Note 22)
ACT Genomics Holdings Company Limited	ACT Genomics Co., Ltd.	Taiwan	Cancer genetic testing laboratory and data analysis services	454,716	454,716	45,469,940	99.92	(976,343)	(70,519)	(70,519)	(Note 20 and Note 22)
ACT Genomics Holdings Company Limited	ACT Genomics (Hong Kong) Limited	Hong Kong	Basic genetic testing laboratory services and business sales representative office	478,718	23,779	100,000	100.00	27,961	(31,654)	(31,654)	(Note 20 and Note 22)
ACT Genomics Holdings Company Limited	ACT Genomics (IP) Limited	Hong Kong	Centralized management of company-generated patents	18,087	40	10,000	100.00	(45)	(96)	(96)	(Note 20 and Note 22)
ACT Genomics Holdings Company Limited	Sanomics Holdings Limited	British Virgin Islands	Equity investments	193,894	193,894	911,681	100.00	287,122	(101,290)	(101,290)	(Note 20 and Note 22)
ACT Genomics Holdings Company Limited	MC DIAGNOSTICS LTD	Britain	Providing HLA typing, antibody testing, and blood group diagnosis using the ALDAS platform	71,114	71,114	1,164	100.00	(54,201)	(153,879)	(153,879)	(Note 20 and Note 22)
ACT Genomics Holdings Company Limited	ACT Genomics Japan Co., Ltd.	Japan	Genetic testing business development office	4,016	4,016	2,000	100.00	323	49,357	49,357	(Note 20 and Note 22)

Note 1: The Company's second-tier subsidiary or subsidiary's investee accounted for under equity method, which was recognised as investment gains/losses through Delta International Holding Limited B.V.

Note 2: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (H.K.) Ltd.

Note 3: The capital has not yet been injected.

Note 4: The Company indirectly acquired 45.52% equity shares through Cytotec Co., Ltd. considering the 37.96% equity shares held by the Company, the total ownership was 83.48%.

Note 5: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Cytotec Co., Ltd.

Note 6: The investment income /loss is net of the elimination of intercompany transactions.

Note 7: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics Int'l (Singapore) Pte. Ltd.

Note 8: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Netherlands) B.V.

Note 9: The Company indirectly acquired 89.74% equity shares through Delta International Holding Limited B.V. considering the 10.26% equity shares held by the Company, the total ownership was 100%.

Note 10: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Vivotek Holdings, Inc.

Note 11: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Vivotek Inc.

Note 12: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Realwin Investment Inc.

Note 13: The Company indirectly holds 14.68% and 42.85% equity interests through Delta International Holding Limited B.V. and Delta Electronics Int'l (Singapore) Pte. Ltd., respectively; together with the Company's direct 5.54% holding, the combined ownership is 63.07%.

Note 14: The Company's associate was recognised as investment gains/losses due to significant influence by the Company, which owns one board member in the Company.

Note 15: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta America Ltd.

Note 16: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Thailand) Public Company Limited.

Note 17: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Digital Projection International Limited.

Note 18: The Company indirectly acquired 7.25% equity shares through Delta Electronics Capital Company considering the 68.33% equity shares held by the Company, the total ownership was 75.58%.

Note 19: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Atrust Computer Corporation.

Note 20: The Company newly established or newly invested in the year 2025.

Note 21: Please refer to Note 6(14)B.(f) for details regarding the transfer of 62,000 thousand shares to the underwriting institutions.

Note 22: The Company's second-tier subsidiary, which was recognised as investment gains/losses through ACT Genomics Holdings Company Limited.

Note 23: The company was undergoing organizational restructuring in November,2025. After consolidation,ACT Genomics Holdings Company Limited is the surviving Company,ACT Holdings Company Limited is the eliminated Company.

Note 24: The company is undergoing dissolution and liquidation.

Delta Electronics, Inc. and Subsidiaries
Information on investments in Mainland China
Year ended December 31, 2025

Table 8

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2025	Net income (loss) of investee for the year ended December 31, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2025	Book value of investments in Mainland China as at December 31, 2025	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Delta Electronics (Dongguan) Co., Ltd.	Manufacturing and sales of transformer and thermal products	\$ 5,827,436	Invested by DHK	\$ 7,135,711	\$ -	\$ -	\$ 7,135,711	\$ 1,544,290	100.00	\$ 1,537,075	\$ 10,026,373	\$ 303,614	(Note 5)
Delta Electronics (Shanghai) Co., Ltd.	Product design, management consulting service and distribution of electronic products	3,565,355	Invested by DHK	491,674	-	-	491,674	1,800,998	100.00	1,799,184	9,967,343	-	(Note 5)
Delta Electronics (Wuhu) Co., Ltd.	Manufacturing and sales of LED light source, power supplies and others	4,211,620	Invested by DHK	537,806	-	-	537,806	266,052	100.00	266,052	4,347,808	-	(Note 5)
Delta Electronics (Chenzhou) Co., Ltd.	Manufacturing and sales of transformers	1,980,090	Invested by DHK	134,360	-	-	134,360	281,359	100.00	279,623	2,762,022	-	(Note 5)
Delta Electronics (Jiangsu) Ltd.	Manufacturing and sales of power supplies and transformers	5,871,438	Invested by DHK	12,818,093	-	-	12,818,093	2,123,708	100.00	2,123,708	14,759,422	-	(Note 5)
Delta Green (Tianjin) Industries Co., Ltd.	Manufacturing and sales of transformers	142,378	Invested by DHK	1,039,866	-	-	1,039,866	(1,816)	100.00	(1,816)	101,563	-	(Note 5)
Delta Electronics (Pingtan) Co., Ltd.	Wholesale and retail of electronic products and energy-saving equipment	134,852	Invested by DHK	163,269	-	-	163,269	35,615	100.00	35,615	248,226	-	(Note 5)
Delta Electronics (Xi'an) Co., Ltd.	Sales of computer, peripheral equipment and software	247,229	Invested by DHK	265,850	-	-	265,850	(7,062)	100.00	(7,062)	197,659	-	(Note 5)
Cyntec Electronics (Suzhou) Co., Ltd.	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	7,323,190	Invested by DHK	8,859,178	-	-	8,859,178	410,155	100.00	410,079	7,832,725	-	(Note 5)
Delta Networks (Xiamen) Ltd.	Operation of radio transmission apparatus, and automatic data processing, reception, conversion and transmission or regeneration of voice, images or other data of the machine, including switches and routers, with a special program to control a computer or word processor with memory business	66,295	Invested by DNHK	22,001	-	-	22,001	26,544	30.00	7,963	31,058	-	(Note 6)
DelBio (Wujiang) Co., Ltd.	Manufacturing, wholesale and retail of medical equipment	125,720	Invested by DelBio	125,720	-	-	125,720	(17,166)	100.00	(17,166)	105,460	24,657	(Note 7)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2025	Net income (loss) of investee for the year ended December 31, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2025	Book value of investments in Mainland China as at December 31, 2025	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Chenzhou Delta Technology Co., Ltd.	Manufacturing and sales of transformers	\$ 114,624	Invested by DCZ	\$ -	\$ -	\$ -	\$ -	\$ 92,448	100.00	\$ 91,731	\$ 347,673	\$ -	(Note 3)
Delta Energy Technology Puhuan (Shanghai) Co., Ltd.	Sales of solar power products, photovoltaic equipment and components, energy saving management services	-	Invested by DPEC and DGC	-	-	-	-	(1,909)	-	(1,909)	-	-	(Note 3 and Note 11)
Guangzhou Amerlux Lighting Co., Ltd.	Wholesale of lighting fixture and decorative objects	14,929	Invested by Amerlux Lighting Hong Kong Limited	189,287	-	-	189,287	27,187	100.00	27,187	48,733	-	(Note 8)
Delta Greentech (China) Co., Ltd.	Sales of uninterruptible power systems	2,553,200	Invested by Boom and DGSG	9,611,691	-	-	9,611,691	533,135	95.91	511,335	6,611,705	-	(Note 4)
Cyntec Electronics (WuHu) Co., Ltd.	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	1,540,070	Invested by DHK	942,900	-	-	942,900	135,917	100.00	135,775	1,515,017	-	(Note 5)
Fujian Kaixin Construction Engineering Co., Ltd.	Constructions of buildings and structures, building decoration, municipal public works and landscape, etc.	112,377	Invested by DPT	-	-	-	-	(368)	40.00	(147)	12,793	-	(Note 3)
Delta Electronics (Chongqing) Ltd.	Manufacturing parts for power of electronic equipment	2,042,950	Invested by DHK	-	-	-	-	(15,701)	100.00	(15,701)	1,790,922	-	(Note 5)
Universal Instruments Mfg. (Shenzhen) Co. Ltd.	Precision automation solutions	130,218	Invested by UI European Holdco. Cooperatief U.A.	-	-	-	-	150,692	100.00	150,692	4,216	-	(Note 9)

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan Dollars at the average exchange rate of RMB 6.9921 to US\$1 and NTD 4.49507 to RMB\$1.

Note 2: The accumulated remittance as at January 1, 2025, remitted or collected this period, accumulated remittance as at December 31, 2025 and investment income remitted back as at December 31, 2025 was translated into New Taiwan Dollars at the average exchange rate of NTD 31.43 to US\$1 at the balance sheet date.

Note 3: According to the regulations of the Investment Department, MOEA, the reinvestment of the investee companies in Mainland China is not required to obtain the approval of the Investment Department, MOEA; thus the investment amounts are excluded from the calculation of investment the Company's ceiling of amount in Mainland China.

Note 4: The investment was jointly managed by DGSG and Boom.

Note 5: Invest through Delta Electronics (H.K.) Ltd.

Note 6: Invest through Delta Networks (HK) Limited.

Note 7: Invest through DelBio Inc.

Note 8: Invest through Amerlux Lighting Hong Kong Limited.

Note 9: Invest through UI European Holdco. Cooperatief U.A.

Note 10: The Company's investment income(loss) was recognised based on the audited financial statements by the Company's CPA.

Note 11: The Group had disposed the investee in August 2025.

Company name	Accumulated amount remitted from Taiwan to Mainland China as at December 31, 2025	Investment amount approved by the Investment Department of Ministry of Economic Affairs (MOEA)	Ceiling of investments in Mainland China imposed by the Investment Department of MOEA
Delta Electronics, Inc. (Notes 2 and 3)	\$ 40,637,399	\$ 40,637,399	
Cyntec Co., Ltd. (Note 5)	-	5,946,945	20,004,981
DelBio Inc. (Notes 4 and 6)	101,063	101,063	60,405

Note 1: The accumulated amount remitted out of Taiwan to Mainland China and investment amount approved by Investment Department, MOEA was translated into New Taiwan Dollars at the average exchange rate of NTD31.43 to US\$1 at the balance sheet date.

Note 2: The investment income of US\$22,000 thousand, US\$18,000 thousand, US\$10,509 thousand and US\$14,351 thousand were remitted back on March 11, 2011, June 27, 2012, August 14, 2012, June 24, 2009 and December 29, 2005, respectively, from the investee companies in Mainland China and was permitted by Investment Department, MOEA on August 3, 2012, August 28, 2012, July 17, 2009 and January 6, 2006, respectively, which are deductible from the Company's accumulated amount remitted out of Taiwan to Mainland China.

Note 3: According to "Regulation Governing the Approval of Investment or Technical Cooperation in Mainland China", the Company obtained the approval of operation headquarters from Industrial Development Administration of Ministry of Economic Affairs. There is no ceiling of investment amount.

Note 4: The ceiling is calculated based on DelBio Inc.'s 60% of net assets as at December 31, 2025. However, the application amount of US\$4,000 thousand is calculated based on the net assets as at July 4, 2013.

Note 5: Cyntec Co., Ltd. remitted back the investment income of US\$9,250 thousand on June 22, 2021 from the investee company in Mainland China, Cyntec Electronics (Suzhou) Co., Ltd., and was permitted by Investment Department, MOEA on August 4, 2021, which are deductible from Cyntec Co., Ltd.'s accumulated amount remitted out of Taiwan to Mainland China. Furthermore, on December 27, 2022, the Company was approved by Investment Department, MOEA to purchase 100% equity of Cyntec Electronics (Suzhou) Co., Ltd held by CYNTEC HOLDING (HK) LIMITED through Delta Electronics (H.K.) Ltd., a subsidiary of the Company. The transfer process was completed on February 28, 2023. On July 18, 2023, the Company obtained the confirmation letter from Investment Department, MOEA, however, as of December 31, 2025, the Company has not yet remitted back the transfer price to Taiwan, and the approved investment amount has not yet been revoked by Investment Department, MOEA.

Note 6: DelBio Inc. remitted back the investment income of US\$785 thousand on August 23, 2022 from the investee company in Mainland China, DelBio (Wujiang) Co., Ltd., and was permitted by Investment Department, MOEA on September 29, 2022, which are deductible from DelBio Inc.'s accumulated amount remitted out of Taiwan to Mainland China.